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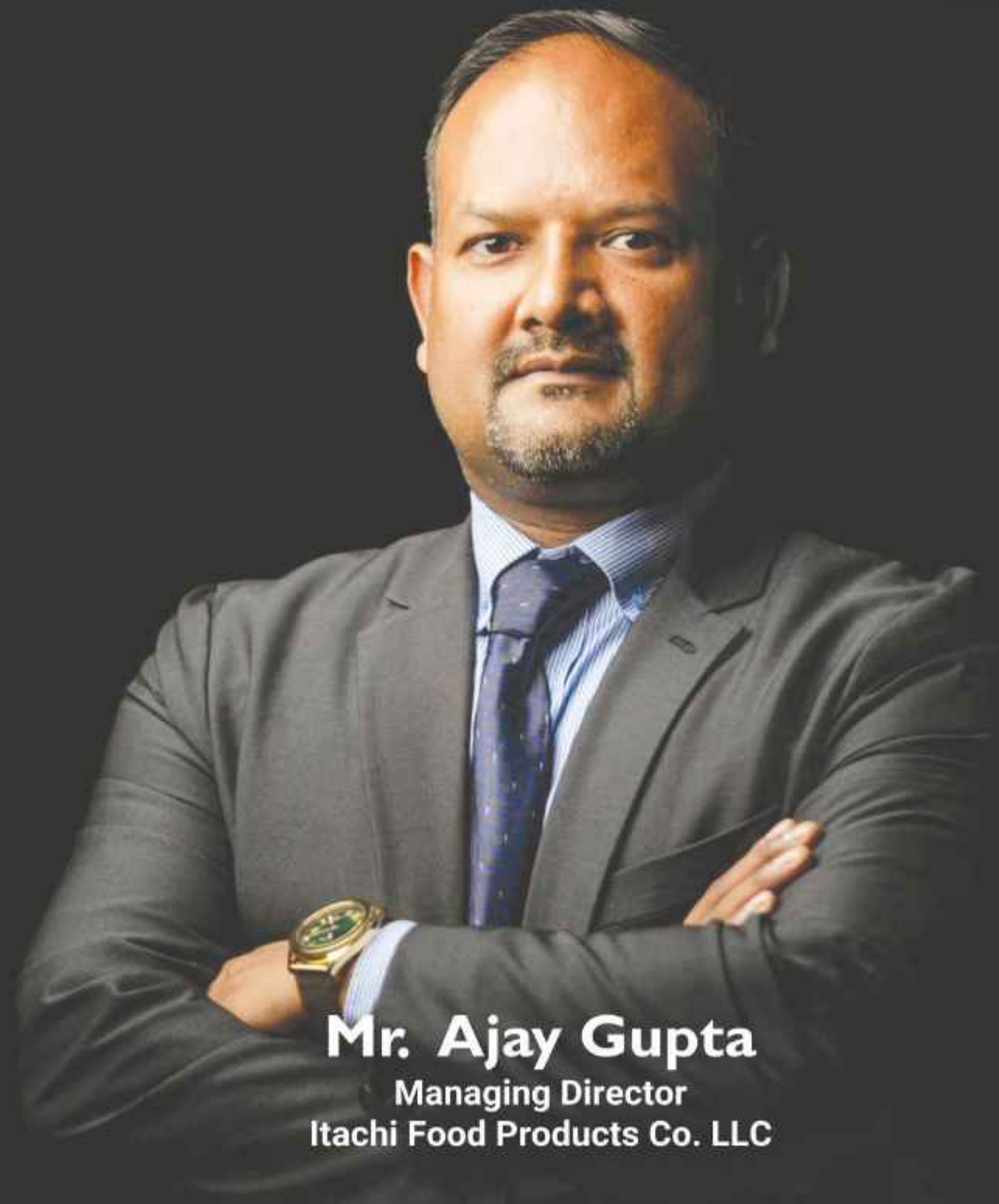


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**Editorial**

Gulfood is back for its 31st edition, taking place across two venues

The world's biggest food show, Gulfood, is even bigger in 2026 as it expands across two venues - Dubai World Trade Centre and Dubai Exhibition Centre (Expo City Dubai). Together, the venues will span 240,000 square meters, creating the largest F&B trade footprint ever assembled. Already attracting global interest from key industry sectors, Gulfood 2026 will continue to strengthen its pivotal role in driving value and impact across the global food industry. The event is uniquely positioned to serve the entire F&B ecosystem, establishing itself as the epicentre of international food trade. It will witness more exhibitors, more buyers, new markets, new innovations and more networking opportunities. The 2026 edition will also feature new exhibiting nations, including Ghana, Kazakhstan, Kuwait, the Kurdistan Region, Luxembourg, the Maldives, Qatar, Rwanda, Slovakia, Sweden and Uganda.

Dubai World Trade Centre will be home to high-growth sectors, retail powerhouses and startup innovation, across Beverages, Dairy, Fats & Oils, Meat & Poultry, Power Brands and two new sectors for 2026, Seafood and Gulfood Startups, reflecting the explosive expansion of the global F&B startup ecosystem. Dubai Exhibition Centre at Expo City Dubai will feature the world's most innovative and impactful national pavilions, bulk commodity trade, strategic government delegations, procurement hubs and high-level global dialogue. It will also host major categories including Extended National Pavilions, Rice, Pulses & Grains, World Food and new sectors such as Gulfood Fresh, Gulfood Grocery Trade and Gulfood Logistics.

India enters Gulfood 2026 as the Official Country Partner, backed by an F&B market growing at a projected CAGR of 12.4 percent through 2028. The country will present its largest-ever participation, with 600 plus exhibitors, led by brands including Amul, Everest, MDH, Mother Dairy, Rasna etc. underscoring India's role as one of the world's most dynamic food production economies. Within this, APEDA will spearhead a flagship showcase of 150 companies, bringing together leading exporters, category champions, and key commodity boards – the Spices Board, Tea Board and Turmeric Board – alongside other government organisations.





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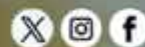
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Africa and Middle East General Trading LLC is UAE's one of the leading and biggest import and export multinational group of companies. With offices situated in three countries, they have more than 20 years of experience and highly qualified trade partners working with them globally in more than 40 countries. This gives them an edge in terms of a world class standards supply chain from the origin to their customers. Africa and Middle East Group of Companies not only support their customers but also focus on timely shipments, world class quality standards, with easy payments terms. Mr. Shaida Shaik, a successful businessman involves in trading of agro commodities, is the Founder and CMD of Africa & Middle East General Trading LLC-FZ and Shaik Global Foodstuff Trading Co. LLC. The companies are trusted source for agro commodities in United Arab Emirates.

Man behind the tremendous success of company:

Established in 2022 by Mr. Shaida Shaik who dreamed and expanded the legacy out of Andhra Pradesh to Dubai is growing the business on exponential speed with the support of world class professionals. With experience of over 20 years and exponential track record in global agro commodities and foodstuff import and export industry, he is instrumental in taking company to new heights. Mr. Shaida Shaik began his journey in GCC market in the year 2001 and played pivotal role in the development of many reputed organisations. In 2022, under his highly able leadership, Africa and Middle East General Trading LLC was established in Al Ras market, Dubai. He was doing miracles in global trading market and now his company has turnover of hundred million dollars within 3 years and has 3 global branch offices. He was also felicitated with Global Business Icon Award in the category of 'Businessman of the Year' in 2025.

Vast range of products with unmatched quality:

Africa & Middle East General Trading LLC involves in trading of premium quality rice, sugar, edible oils, spices, beans, pulses, wheat flour, canned food and other food stuff. Headquartered in Dubai, UAE, a safe and secure global business hub, the company exports various commodities to many countries across the world. The company procures all its products from the global key manufacturers under the terms and conditions of the products specified. Their products are packed in very hygienic conditions which are specially meant for the food grade. Also they do private labelling for their reputed buyers' brand. They are exporting the finest quality tradition pure Basmati Rice, 1121, 1509, 1401, Pusa, Sugandha, all qualities are available in Raw, Steam, Golden sella, White Sella, and Creamy sella. The company is credible single sourcing point for all kinds of high quality white sugar, brown sugar, edible oils (palm oil, sunflower oil, corn oil etc.), spices (turmeric fingers, black pepper, cumin seed, fenugreek seed, dry ginger, cardamom, nutmeg, cloves etc.), pulses & beans (chickpeas, white kidney beans, broad beans, coffee beans, soya beans, black eyed beans), milk powder, dry fruits (walnuts, cashew nuts, pistachios, almonds etc.), desiccated coconut powder, biscuits, canned foods (canned tuna fish, canned green peas, canned mixed vegetables, canned sweet corn, tomato paste etc.) and other foodstuff products from around the world.

Global presence and robust network:

An unceasing support and coordination of unmatched team of employees, customers and business partners contribute in achieving reasonable market share. Their team comprises of highly dedicated and trained professionals to perform various functions with world class professional ways such as purchase, processing, quality control, and packing



Mr. Shaida Shaik
 Founder Chairman & Managing Director
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 & Shaik Global Foodstuff Trading LLC

and new customized branding. They build bridges across countries to trade internationally since 3 years in global market. With robust network and unyielding commitment to excellence, they bring world's markets to your doorstep. The company has sales offices in Dubai, UAE; Mumbai, India; Banjul, Gambia; Abidjan, Cote De Ivory; Hargeisa, Somaliland; Nairobi, Kenya; Kigali, Rwanda and Djibouti. Also the company plans to open its offices in Colombo, Sri Lanka; Istanbul, Turkey; Khartoum, Sudan and Luanda, Angola. So whether you are sourcing top-tier commodities or seeking new avenues for growth, their expertise and global reach empower your business to thrive in dynamic world of international trade.

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HUMBLE BEGINNINGS

Inspired by a rich family legacy in the food industry, Mr. Goel embarked on his entrepreneurial journey with a vision to redefine quality standards for Indian food products. He founded the "521" Food Products brand in Taraori, Karnal (Haryana), to deliver nutritious and safe food products to meet the evolving needs of Indian households while adhering to world-class standards. Under his leadership, what started as a modest operation has grown into a globally recognised brand, exporting to countries including the United States, the UK, Australia, Germany,

Italy, Belgium, Mauritius, and various regions across the Middle East and Africa. The company's ability to offer customised packaging solutions has further strengthened its presence in diverse markets.

SUPREME QUALITY STANDARDS

A hall mark of Mr. Goel's leadership is his uncompromising approach to quality. He ensures that the company maintains proper quality control, covering all aspects, from seed selection to marketing of the final product. The company's state-of-the-art manufacturing unit in Haryana is equipped with advanced colour sorting

and gravity separator machines that ensure precision and hygiene at every level. Moreover, 521 Food Products is accredited with the industry's highest standards, including ISO 9001:2015, ISO 22000:2018, HACCP, GMP, KOSHER, HALAL, and FSSAI certifications.

DRIVEN BY VALUES

Mr. Goel strongly believes in the core values that guide his personal and business life. He encourages a culture of ownership among team members and promotes an environment of collaboration and transparent communication. The leader is also committed to preserving and improving the quality of Indian food products by investing in R&D, promoting modern agricultural techniques, and utilising advanced food processing technologies. His goal is to enhance the company's reputation by delivering exceptional value to consumers, besides ensuring profitability, and establishing a strong leadership position in key markets.

A SUSTAINABILITY CHAMPION

Environmental stewardship is a priority for Mr. Goel. He has actively integrated eco-friendly practices across the supply chain, by combining agricultural productivity with environmental protection. By adopting sustainable farming methods and using energy-efficient processes within the manufacturing units, he has significantly reduced emissions and minimized waste. Furthermore, he supports local farmers by providing fair sourcing opportunities, thereby improving rural livelihoods and strengthening the agricultural ecosystem on which the business depends.

RACKING UP ACCOLADES

Throughout his career, Mr. Goel has received widespread recognition for his contributions. In 1998, 521 Food Products received its first Best Quality Award, marking a significant milestone. In 2023-24, the brand has received the World's Greatest Brand & Leaders Award, highlighting its impact on the industry. The company was also recognised with an Excellence Award for its remarkable services, and was honoured by Vidhansabha Speaker Gian Chand Gupta for outstanding achievement in the rice industry. These accolades demonstrate the leader's professional accomplishments and the trust and credibility his brand commands.



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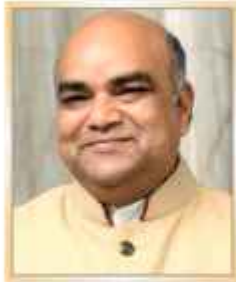
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Delhi Centre



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1. Foodees Consultants Pvt. Ltd. : With a team of skilled professionals, Dr. Gupta offers turnkey consultancy for food industry projects. His innovations in plant design and equipment align with evolving industry needs, emphasizing quality, safety, and healthier food production for India's future.

2. Sanskriti Food Equipments Exim Pvt. Ltd. : Leveraging global supplier connections, Dr. Gupta delivers customized engineering and packaging solutions, acting as a dealer for food machinery in India and internationally. Dr. Gupta has significantly advanced India's food processing sector through innovation in *production and machinery automation*.

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5. SG Foodees Infotech LLP : With over 35 years of experience, Dr. Gupta and his team organize workshops and exhibitions, including the *3rd Edition of Food and Bakery Expo at Avadh Shilpgram, Lucknow, from 29th to 31st August 2025.*

6. SG Foodees Infotech : This division offers reliable co-packaging solutions to brands like *Crunchiz Potato Chips, Fried Pellets, Extruded Snacks, Bread Crumbs and Namkeen, ensuring quality and efficiency.*

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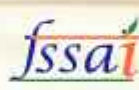
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Cee Pee Spices bring the essence of nature into your food

Cee Pee Spices is a brand originated in India, the 'Land of Spices'. With an aim to deliver the authentic taste and highest quality products, Ceepee Spices offer an assortment of homemade spices, pickles and sweet mixes to their customers. From best raw material to adopting the latest novel technology, they ensure to stay at their foot front without compromising the nutritional value of products. At Ceepee Spices, they follow unmatched quality control practices and standard parameters during various stages including manufacturing, packing, storing and distribution, catering quality food products to their beloved customers. The company has three state-of-the-art manufacturing plants. With a vision to create a strong presence of innovative consumer products in the Indian market, Cee Pee have dedicated themselves to deliver the deserving taste of homemade spices, pickles and sweet mixes to the consumers. With core focus on every aspect of the product, beginning from sourcing the raw foods, to its processing and packaging, the company is committed to make Cee Pee the most loved brand in India. At processing units, utmost care is taken with all dedication to come up with the finest quality food products using revolutionary technology with equal efforts in its packaging so that the spices look elegant on the kitchen shelf and retain its essence until consumed.

The company has a vast range of products which include Whole Spices such as fennel seeds (saunf), Rai, Posta Dana, Methi Dana, Kalaunji, Whole Jeera, Kasoori methi, Ajwain, Sabut Meat Masala, Yellow mustard seeds, Black mustard seeds etc. The company also offers Blended Spices which is a range of Indian spice blend put together by grounding and combining premium



Rahul Aggarwal
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Sidharth Aggarwal
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Madhup Madhav
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quality whole spices to perfection. Retaining the original essence, these organic spice blends helps to carry forward the tradition of Indian culinary experience infusing richness in each delicacy. The company's collection of Powdered Spices is made using high quality raw materials to retain its freshness and authentic flavours from all across India. Their powdered spices include White Pepper Powder, Ginger Powder, Bandhani Hing Powder, Red chilli Powder, Dhaniya Powder, Amchur Powder, Black pepper, Haldi Powder, Kashmiri Mirch Powder etc. Ceepee also brings you Gulab Jamun Mix Powder that allows you to enjoy this classic Indian dessert with all its might. Ceepee offers the authentic taste of Rajasthan with its Bikaneri spicy and Bikaneri mild papad. The company offers a range of

pasta packed with goodness of 100 percent durum wheat semolina. The delicious pasta range comprises of all natural ingredients with no added colours. At Ceepee, from selecting the right raw material to carefully preparing the ingredients, getting perfect ratio of spices, salt, and oil and lastly, the waiting period for pickle to finally get ready, they have mastered all the little and big trick of preparing the perfect pickle. Reminding you of your blissful childhood memories, they offer range of best pickles for a perfect mealtime. Vermicelli at Ceepee is prepared with premium quality 100 percent semolina or sooji. Packed with freshness, crunch, mouth-watering aroma and flavours, vermicelli can be prepared in many ways suiting one's palate. The company has also forayed into edible Mustard oil under the brand 'Aangan'.



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Ray Dairy: Where the Taste of Home Meets the Confidence of Tomorrow

In today's world, people no longer buy food blindly. They ask questions. Where did it come from? Who made it? Can I trust it for my family?

In the dairy industry, these questions matter even more—because milk is not just a product. It is part of everyday life.

At a time when consumers are seeking honesty, nutrition, and reliability, Ray Dairy, operated by New Morning Milk Products Pvt. Ltd., stands as a reminder that progress does not have to come at the cost of tradition. Instead, the two can grow together. In India, milk is emotional. It begins our mornings, completes our meals, and carries memories of childhood—warm milk before bed, homemade curd, the aroma of ghee in festive kitchens. Ray Dairy is built on this emotional connection, guided by a simple yet powerful belief:

“Ghar Jaisa Swaad, Ghar Jaisa Vishwas”—the taste of home and the trust of home.

This philosophy is not confined to words. It shapes every decision the company makes—from how milk is sourced, to how it is processed, packaged, and delivered.

Everyday Dairy, Done the Right Way

Ray Dairy offers a wide range of milk and milk-based products designed for modern households, food businesses, and institutions. From fresh milk to paneer, curd, butter, ghee, skimmed milk powder (SMP), and other dairy essentials, each product is created with one clear goal: consistency you can rely on.

Fresh milk remains the heart of the brand. It is processed under strict hygienic conditions and carefully controlled temperatures to retain its natural taste and nutrition. Products like paneer and curd are made to feel familiar—soft, fresh, and dependable—while traditional ghee carries the richness of age-old methods refined by modern quality checks. SMP adds another dimension, supporting industrial and commercial needs where stability and uniformity are critical.

Nothing here is rushed. Nothing is compromised. The focus remains on purity, safety, and trust—because dairy reaches every age group, from children to elders.

Technology with Responsibility at Its Core

Behind Ray Dairy's smooth operations is a well-integrated system where milk processing plants and corporate management work as one. This close coordination allows faster decisions, tighter quality control, and greater accountability at every stage.

Modern machinery, systematic testing, and cold-chain logistics help ensure that every product remains safe and fresh until it reaches the consumer. But technology is only part of the story. The company understands that food safety ultimately depends

on people—on discipline, transparency, and responsibility.

That human mindset is what keeps Ray Dairy grounded, even as it grows.

Standing With Farmers, Not Above Them

Ray Dairy's journey is closely tied to India's rural dairy communities. By working directly with milk producers and supply partners, the company helps strengthen livelihoods while ensuring consistent access to quality milk.

These are not transactional relationships. They are partnerships built on fairness, reliability, and long-term growth. This farmer-first approach brings stability to the supply chain and reflects a deeper commitment to ethical sourcing and sustainable development—values that resonate strongly in today's global food ecosystem.

Ready for the World, Rooted in India

Indian dairy products are gaining recognition worldwide for their purity, versatility, and nutritional value. From ghee in global kitchens to paneer in international menus, the world is discovering what India has always known.

Ray Dairy is well prepared for this global shift. With structured operations, consistent quality standards, and a strong product portfolio, the brand carries the potential to serve export markets, diaspora communities, and international foodservice channels—without losing its Indian soul.

A Brand You Can Grow With

Trust in dairy is not built overnight. It grows slowly—through daily use, consistent taste, and the quiet confidence that comes from knowing you've made the right choice.

Ray Dairy doesn't just sell milk products. It delivers reassurance. It delivers nourishment. It delivers a sense of home.

As India's dairy industry continues to evolve, Ray Dairy stands as proof that tradition and innovation are not opposites. When guided by integrity and care, they become partners—shaping a future where Indian dairy speaks a universal language of trust, quality, and warmth.





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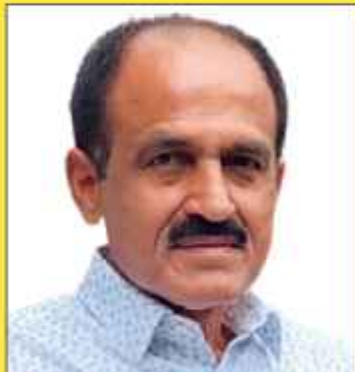


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Itachi Food Products Co. LLC.



Modern Agro International FZ- LLC



Headquartered in UAE, Itachi Food Products Co. L.L.C is a leading international trading company leveraging its expertise to efficiently and safely facilitate the import and export of food and beverages across global markets. Established in 2020, Itachi Food Products Co LLC, is one of the leading importers and exporters of Middle East, Africa, EU, USA and worldwide. The company began as a wholesale dealer in Al Ras, Dubai, UAE. Over the past five years, they have expanded their horizons progressively, diversifying by exporting rice to different countries, such as Saudi, Oman, Qatar, Bahrain, Turkey, Sudan, Yemen, Benin, Senegal, Mali, Guinea Conakry and USA. The company's brand popularly known as "Mr KABIR" is specialized in various varieties of rice. Their basmati range includes: 1121 –Steam, Golden Sella, Creamy sella & raw; 1401 –Steam, Golden



Mr. Ajay Gupta
Managing Director

was established in 2015.

Leadership backed by experience:

Itachi Food Products Co. L.L.C is headed by Mr. Ajay Kumar Gupta who has experience of over 20 years. His ability to implement internationally best practices across the company is driven by a team of qualified experienced managers, guided by General Managers and Managing Directors. The management is overseen by a Board of Directors supported by an advisory board of non-executive professionals. Mr. Ajay Kumar Gupta has built the foundation for a sustainable company, which has thrived through a full range of business and has grown to be one of the top 50 Rice companies in the GCC. They are proud of living up to their corporate image as a beautiful company preparing for a new entrepreneurial take off, fulfilling

Sella, Creamy sella & raw; 1509 –Steam, Golden Sella, Creamy sella & raw and PUSA –Steam, Golden Sella, Creamy sella & raw. While their non-basmati range includes PR-11/14/47, Sugandha, Sharbati, Sona Masoori, IR 64 parboiled rice 5% broken and IR 64 white rice 5%, 25% and 100% broken.

Besides sourcing and distributing, premium basmati and non-basmati rice varieties, the company also deals in Wheat flour, sugar, whole spices and pulses. The company also offers private label packaging where they provide flexible packs in bag size of 1kg, 5kg, 10kg & 25kg. Also, it has options for Bag Variety such as Jute Bag, PP Bag, Non-woven Bag, BOPP & 3D Poly Pouches. Under the umbrella of Itachi Food Products Co LLC, they have their sister concern by the name of Modern Agro International FZ- LLC which





corporate social responsibility and contributing to society. Through innovation and collaboration with their partners, they strive to bring the most cherished grain to markets around the world. At every stage, they work hand in hand to deliver rice that reflects care, excellence, and tradition.

Driven by Quality & International standards:

At Itachi Foods Products Co. LLC, their dedicated team oversees a fully integrated system for the cultivation of Basmati rice. Every step—from seed selection to crop protection—is closely monitored to improve quality and yield. Their experts select only the finest grains. During milling, they ensure that the rice is processed to achieve optimal cooking performance and preserve its natural aroma. They have been very aggressively growing as a company globally. In addition, they are seeking and developing new markets, products and opportunities, locating potential customers

and making it easier to do business. Its global delivery model helps it deliver timely, high quality, products with immense cost savings compared with in-house and other outsourced products. Its high quality performance can be assessed by the fact that more than 70% of its business is from repeat clients. All their clients consider them a part of their in house team. In comparison with inhouse and other outsourced products, they usually deliver the desired products at a lower cost and in lesser time. Itachi Food Products Co. LLC manages its companies according to the highest international standards such as ISO, HACCP, GMP, HALAL, FDA, SFDA, KOSHAR and Environmental Management System standards.

State-of-the-art Infrastructure and global presence:

Itachi Food Products has global presence and extensive sourcing and distribution network. In India, the company maintains offices in diverse locations such as Delhi

and Bihar, while its overseas presence extends to Dubai, Ras al Khaima and Saudi Arabia. This strategic placement allows meticulous monitoring of all activities and services, thereby enhancing efficiency and ensuring nearly 100% accuracy in fulfilling commitments. The company comprises a team of dedicated, experienced and passionate individuals who operate with a clear vision and an unwavering commitment to client satisfaction. From processing and packaging to shipping and distribution, Itachi Foods Products LLC offer fully customizable solutions tailored to your specific requirements. From the initial sales contract to the final delivery, every private label partnership is handled with full commitment and integrity. Their Basmati rice is processed using world-class technology to ensure premium-quality grains. The company conducts rigorous laboratory testing at every stage to guarantee the highest standards of quality and safety.



ITACHI FOOD PRODUCTS CO. L.L.C.
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 Al Qassimi Building, Al Ras, Deira, Dubai-U.A.E.
 Tel: +971 42618846 | Website: www.itachifood.com

MODERN AGRO INTERNATIONAL FZ-LLC
 Add: FDRK5177, Compass Building, Al Shohada Road,
 Al Hamra IND Zone-FZ, Ras Al- Khaimah
 Tel: +971 42618846 | Website: www.modernagrointernational.com

OVERSEAS OFFICE : INDIA, UAE & KSA



JABS INTERNATIONAL PVT. LTD.

World's leading trading house of spices and agro commodities

Since spices are the important ingredient of every meal, they must be consumed hygienically. So JABS swore on the day they launched their business to provide world with the best of spices and agro commodities. JABS International, incorporated in 1983, is a Government recognised Four Star Export House dealing in Spices, Oilseeds, Raisins, Herbs, Pulses & other Agro commodities. With its client base worldwide, JABS spreads fragrances of Indian Spices across the world. The company has superb export network, updated & modern equipments that have made them a leader in exports. Jabs International Pvt. Ltd. believes in honest and transparent vision in business and puts Quality before Quantity. The company is one of the few spice exporters in India to offer and export spices conforming to the important physical and microbiological parameters set as per international standards. JABS is also registered with APMC Unjha for its procurement, directly from farmers. JABS has recently ventured into ICS for procurement of Organic material directly from farmers. JABS is a member of almost all the federations formed with the intention of working for the betterment of Importers and Exports from India.

Man behind the tremendous success of JABS:

The man behind the phenomenal success of JABS is Mr. Bhaskar B. Shah, who has more than 37 years of experience in the field of exports. Mr. Bhaskar Shah started with a small trading firm of spices. Today, under the guidance and direction of Mr. Bhaskar Shah, Managing Director, JABS International Pvt. Ltd., the company has achieved remarkable growth and team has won awards every year for past 26 years for exports from India under various categories. Mr. Bhaskar Shah is the sole figure responsible for opening new avenues for Indian Exporters in respect of standardisation of product, quality control and commitment to the customers. He is ably supported by highly qualified management personnel in the administrative-technical set-up & highly skilled & dedicated team of technicians and workers at respective levels of production & processes. Mr. Bhaskar Shah is a known name in Spices as well as Commodity trade community. He as a Managing Director of the company, keeps inspiring his staff by keeping a personal touch with each and every member of his staff.

Awards & Recognition:

Mr. Bhaskar Shah has chaired the Spice Board of India under Commerce and Industry Ministry as a Vice Chairman for 2 terms. Thus, he represented Spices fraternity in the Indian Government. He was also the Chairman of ISFEA for 6 years. Mr. Bhaskar Shah received an award for Excellence in Export for the year 1997-98 from the Government of India and he was awarded by then Prime Minister Shri Atal Bihari Vajpayee ji. It has been a continuous inflow of awards, from IOPEPC for Highest exports from India of Sesame seed and Niger Seed. From FIEO, FISS for Highest exports from India of Cumin Seed, Fenugreek Seed and many other products. On



National Award given by The Prime Minister Shri Atal Bihari Vajpayee for the Excellency in Exports to Mr. Bhaskar Shah on 21/1/1999 for the year 1997-1998



The Certificate of Honour for Export Achievement for Year 1996 - 1997, Awarded by Commerce Minister Shri B.B. Ramiah Dated 6-10-1997



Presentation of Trophies and Awards for Excellence in Export of Spices (2000-01 and 2001-02) to Shri Bhaskar Shah by Shri Dipak Chatterjee, IAS Commerce Sec. Govt. of India. Dt: 03/01/2003



personal level, Mr. Bhaskar Shah was awarded Jewel of Navi Mumbai by IMC Navi Mumbai Wing. He was also awarded with 'Lifetime Achievement Award' by Federation of Indian Spice Stakeholders (FISS). As a company JABS International Pvt. Ltd. must have won more than 100 awards from various renowned associations and even from the Government of India. Mr. Shah, himself must have earned at least 25 various awards.

Product Range:

The company offers its customers the widest range of products which include Spices (Cumin, Fennel, Ajwain, Curry Leaf, Chilli, Fenugreek, Dill Seed, Cardamom, Garlic, Nutmeg, Turmeric, Black Pepper, Paprika, Cinnamon (Cassia), Bay Leaf (Tejpatta), Celery Seeds, Coriander, Mustard, Ginger, Tamarind, Black Cumin etc); Oilseeds (White Sesame, Toasted Sesame, Hulled Sesame, Black Sesame, Niger Seeds, Safflower Seeds, Groundnut Seed, Sunflower Seed etc.); Herbs, Raisins, Pulses & Beans (Chana Dal, Green Mung, Urad Dal Gota, Red Masoor, Mung Dal, Chickpeas, Black Lentil, Chickpeas (Black), Broad Beans, Urad Dal Chilka, Toor Lemon, Toor Dal, Urad dal spilt, Laird Lentils, Black Kidney Beans, Light Kidney Beans, Purple Kidney Beans, White Kidney Beans, Red Kidney Beans, Black Eye Beans, Small Kidney Beans, Yellow Kidney Beans, Cow Beans, Dark Red Beans, Green Peas, Soyabean etc.); Agricultural Commodities (Maize, Rice, Wheat, Millet, Sorghum, Onion Fresh, Dehydrated Onion, Dehydrated Garlic).

State-of-the-art Infrastructure:

As far as infrastructure is concerned, the company has main factory at Navi-Mumbai with state-of-art machinery undertaking various production processes, enabling them to give finished products adhering to the required international quality standards. The company has 3 manufacturing units across India and is setting up 4th unit in Guntur, Andhra Pradesh. With its head office and a manufacturing unit at Mahape, Navi Mumbai, it has a huge set up at Unjha, Gujarat and at a strategic location Mundra (port city) in Gujarat. The company also has processing units at Mundra & Unjha in Gujarat, and at Warangal in Andhra Pradesh. Their quality control norms include obtaining reports from internationally bench-marked laboratories regarding their products. Apart from this, they also have strong ties with their suppliers, who themselves have several years of experience and their factories are solely occupied with serving quality products to consumers. Being in international business, JABS has got international standard accreditations like ISO, HASAP, HALAL and even the BRC. For quality control and testing JABS has an in-house Lab at its Mumbai and Unjha units.

Global presence:

Maintaining a regular financial track record, JABS has been a contributor to the Foreign Exchange Kitty of the Government of

India. JABS makes its presence felt worldwide by participating in all possible international spice exhibitions, may it be Gulfood (Dubai), SIAL (Middle East), Anuga (Cologne) and so on. JABS has a highly qualified and experienced Technical as well as Management team, because of which JABS has been handling huge volumes of exports across the world for years. Being a financially strong company, JABS is able to survive as a wholesale spices exporter for so many years. "MyTaste", "SunSmile", "Farm Pearl" and "Season Pearl" are few registered brands under JABS. The company has customers across more than 50 countries worldwide including USA, Australia, UAE, Singapore, Canada etc.



Jabs International Pvt. Ltd.

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Tel No. + 91-22-27784500, 41412525

Email: jabs@jabsinternational.com Website: www.jabsinternational.com

We welcome your valuable enquiries to get associate with your reputed firm



Eminence Equipments Pvt. Ltd. a global icon in the market of Material Handling and Machinery

With a vision to provide superior distinguished and innovative products, Eminence Equipments came into existence in 1996. Adhering to their name, Eminence Equipments, the company pledges to provide optimized solutions and superior quality products through cutting edge manufacturing techniques and technical knowledge. Their aim is to be a market leader in their field of material handling solutions and showcasing finest quality of Indian manufacturing to the world. The journey began when three pioneers Mr. Makarand Savagaonkar, Mr. Mukund Kabade and Mr. Siddharth Kokate started Eminence Equipments with an aim to provide technically advanced products used in grain handling industry. Today, through continuous developments and

use of advanced manufacturing technology Eminence continually delivered top quality products across industries gaining widespread popularity. With customer support Eminence was able to diversify and gain a foothold in multiple sectors like Rice Mills, Flour mills, Dal and pulses milling, Oil extraction plants, Feed mills, Grain storage Silo handling projects, Ethanol plants, Food processing and packaging, Coal and Ash Handling and many more. Eminence Equipments Pvt. Ltd, a CE certified company has been striving hard for over two decades to provide valuable solutions to their clients. Their immense hard work and innovation towards providing value to our clients have made us the proud winners of Quality Brands and EEPC (Engineering Export Promotion Council) awards.

Wide Range Of Products:

Bucket Elevators - Eminence Bucket Elevators have been popular among its users due to its unique characteristics. Their modular design ensures perfect fitment. It keeps the system rigid resulting in absolute alignment and easy operation. Eminence manufactured efficient Bucket Elevator handle a variety of free-flowing material like rice, wheat, corn, pulses, maize, cotton seed, mustard seeds sunflower seed, malt and even saw dust. Our Bucket Elevator handle grains very gently having very negligible fall back.



Chain conveyors - Eminence Chain conveyors are capable of handling variety of free flowing material like sugar, grain, corn, coffee, beans, rice, flour, grape seed, soya corn meal, garden seeds, peas, sunflower seeds and even saw dust. These conveyors move your material quickly, efficiently and with no damage to material conveyed. Drag chains carry the grains along entire depth of conveyor on special UHMWPE liners at an equal discharge rate and thus most of the material is gently carried on to form another layer of material. Plugging is eliminated as return chain limits the material to maximum level.



Screw Conveyors - Eminence designs, manufactures and supplies Screw Conveyors of various sizes, lengths and capacities. Screw diameters range from 50 mm to 900 mm. Eminence Screw Conveyors, are extensively used in Flour mills, Rice mills, Dal mills, Feed mills and Solvent extraction plants as per their specific requirement. For application in pharmaceutical and dairy industry Eminence stainless steel Screw Conveyors have proved fruitful.



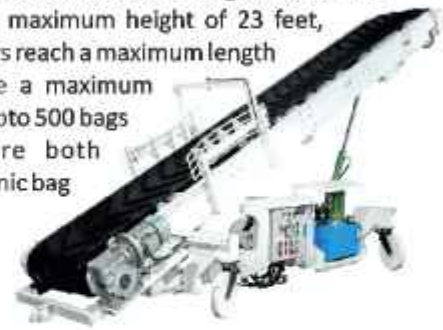
Belt Conveyors - Eminence Belt Conveyors have unique design features and superior performance. These Belt Conveyors are completely enclosed and are manufactured out of sheet metal frame. Eminence Belt conveyors display high efficiency in handling variety of material like rice, dal, wheat, corn, pulses, maize, cotton seed, mustard seeds and much more. Cleated conveyors are specifically used when inclination of belt conveyors is more than 20 degrees to transport loose material, minerals etc.



Slide Gates & Diverters - Slide gate are used below bin, silo, conveyors to control the flow of material. They can be either manually, pneumatically or electrically actuated. In case of intermittent power failure, Eminence slide gates immediately shut down, which prevents unnecessary flow of material to the processing machine. For bigger opening of silo / hopper etc., pyramid type slide gate is used. This will reduce the cylinder stroke length and provides better performance.



Truck Loader & Stacker - Hydraulic type portable belt conveyors are available as either truck loaders or bag stackers. The stackers can reach a maximum height of 23 feet, while the truck loaders reach a maximum length of 8 feet. They have a maximum stacking capacity of upto 500 bags per hour. They are both available with electronic bag counters.



Ribbon Mixer - A ribbon mixer is a type of industrial mixer used for blending dry powders, granules and low-viscosity pastes. The innovative ribbon agitator design facilitates thorough mixing of various dry and semi-dry materials, delivering consistent and homogeneous blends with every batch.



Twin Paddle Mixer - A Twin mixer is a type of industrial mixer used for blending dry powders, granules and low-viscosity pastes. The two parallel shafts facilitate thorough mixing of various dry and semi dry materials, delivering consistent and homogeneous blends with every batch.



Turn Head - Turn Heads are diverters that can be used in feed mills to direct feed ingredients to different silos. Designed with ease of operation and maintenance in mind, they are tailor made to the specific demands of the mill. They are compatible with PLC communication. They can be made in either mild steel or stainless steel construction.



Bins and Hoppers - Compared to traditionally site-fabricated bins and hoppers, their pre-fabricated hoppers are much easier to install on site. They are engineered to guarantee safe storage and free flow of material during use. Their bins and hoppers come with specially designed inspection windows with provision for easily changing location of level sensor per application.



Global Presence & Vast Clientele:

The ISO 9001:2015 Certified company has state of art & world class manufacturing facilities spread over 4 lac sq. feet with on-time project delivery as priority. Apart from India, Eminence Equipments Pvt. Ltd. is currently serving in 30 plus countries worldwide. With two decades of service, they have attained more than 5000 clients. The company's client list has various industries in food processing industry like M/s. Buhler India (P) Ltd., Bangalore, M/s. Satake Corporation New Delhi, M/s. Desmet Chemfood Engineering Pvt. Ltd. Bangalore, M/s. Alfa Laval India Ltd, M/s. Praj Industries, M/s. B.G. Shirke for Silo Loading & Unloading, M/s. Andritz India Ltd. in field of Animal & Cattle Feed. The company has completed the projects successfully in various parts of country in Andhra Pradesh, Madhya Pradesh, Uttar Pradesh, Karnataka, Rajasthan, Haryana, Tamil Nadu, Kerala, Maharashtra and many other states. They have also exported to countries such as Malaysia, Ghana, Zimbabwe, South Africa, Australia, Egypt, Nigeria, Tanzania, Ivory Coast, Sri Lanka, Bangladesh, Nepal and Pakistan. They have also exported complete Rice Mill project in United Kingdom & Netherlands. The use of innovative and modern technology has made Eminence Equipments, a global icon in the market of Material Handling.

Eminence Equipments Pvt. Limited

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R. B. International Shipping Pvt. Ltd

Worldwide freight forwarder, Ship charterers & shipping agent

R.B. International was established with the objective of acting as Shipping Agent, Charter Broker, International Freight Forwarder, Custom House Agent and Project Consultant to provide total logistic solutions under one roof. The group has its registered office in Mumbai and other ports covering the East and West coast of India. The group is founded by experienced and well known person in the shipping & Logistics service industry, Mr. Ranjeet B Singh, who as Managing Director of the company took the company to new heights with his astuteness and business acumen. The company has professional team of personnel providing logistic solutions from time to time. The group is managed by experienced professionals who have the knowledge of shipping and allied trade. Their team of professionals regularly monitors the cargo movements into and of the Indian sub-continent region and have very good relations with the various consignees and shippers respectively. The group also has an excellent rapport with the port, customs and other concerned authorities. The R. B. International Group has following companies under its umbrella:

- R. B. International Shipping Pvt. Ltd
- R. B. International
- Royal (India) Shipping & Logistics
- R. B. Enterprises

R.B. International offers their customers the most effective and economical logistics solutions with the most recent market trends and innovations. They have established a solid image as a



Ranjeet B. Singh
Managing Director

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trustworthy transportation partner for companies in a variety of sectors thanks to their emphasis on innovation and constant development. The company is dedicated to offer comprehensive logistics options that can assist companies in streamlining their processes and achieving their objectives. They have the knowledge and tools to support you whether you're trying to improve your transportation skills or optimise your supply chain. They are proud to announce that they have strong relation in below mention areas: Mediterranean, U.K., North Continent, Scandinavia, USA, Canada, Atlantic & Pacific Ports, South & Central American, Caribbean, Far East, China, Japan, Australia, New Zealand & Pacific Islands, West Asia Gulf, Upper Gulf, Red Sea, South & West African Ports, Black Sea, East European & CIS destinations.

Services they Offer:

Air Freight: For products that must be delivered quickly or are of high worth, air freight is a popular option. In comparison to other forms of transportation like road transportation or marine freight, it can offer a faster and more dependable delivery choice for foreign goods. Perishable products like food or medicines that need to be transported quickly to keep their quality and integrity can also be shipped by air.

Sea Freight: A broad range of products, including raw materials, consumer goods, technology, equipment, and vehicles, can be transported by sea. It makes use of cargo containers, which are carried to their location by ships after being loaded onto them. The details of a cargo, such as reserving room on the ship,





making arrangements for customs processing, and organising the transfer of the products to their location, are usually handled by freight handling firms or shipping agencies.

Door To Door Logistics: Usually, the sender gets in touch with the transportation company to arrange for a retrieval of the products. A pickup vehicle or van will then be dispatched by the logistics company to the sender's address to gather up the products. Depending on the distance and type of goods being carried, the goods will then be delivered to the location using a variety of means of transportation, such as vehicles, ships, or aeroplanes.

Project, ODC and Bulk Cargo: Project cargo is a term used to describe big, intricate, and frequently custom-made cargo that needs specialised handling and transit. Over Dimensional Cargo (ODC) is a term used to describe cargo that surpasses the typical weight or size restrictions for transit. Bulk cargo is a transportation term for big quantities of products that are usually not individually

packaged or contained.

LCL Consolidation: Multiple cargoes from various shippers are combined into a single container during LCL consolidation, which is then transported to its location. This lowers the total cost of transportation and enables companies to split the cost of shipping. LCL consolidation is, overall, an economical and effective method for small and medium-sized companies to export their products.

Customs Clearance: Customs clearing is the process of moving products past customs checkpoints while making sure they adhere to regional laws and global trade agreements. To enable the efficient and lawful import or exit of products across borders, it entails preparing and sending the necessary paperwork to the relevant authorities and agencies. Although customs clearance can be a difficult and drawn-out procedure, it is necessary to make sure that products are moved lawfully and securely across borders.



Gabbar Engineering Co.

Pioneer and Perfectionist in manufacturing of Bag Making and Bag Closing sewing machine.

Gabbar Engineering Co. is leading manufacturer of "GABBAR" Brand Bag Closing Machine & PP/HDPE Woven Bag Sewing Machines. Gabbar Engineering Co. is the oldest and largest sewing machine manufacturing company in India and was established in 1972 in Ahmedabad, Gujarat, India.

Presently, Mr. Umesh Panchal as Managing Director is taking the company to towering heights. The company was the pioneer in the sector and riding on the first-mover advantage, it soon evolved as the market leader, technological peer and spear head. Their factory has C.N.C. machines which are operated by skilled workers and they have qualified engineers for inspecting the machines. All spare parts are produced perfectly and accurately as such not raising any questions about the quality. The company is ISO QAR ISO certified, CE certified and NSIC - D&B - SMERA certified.

GabbarTM
HEAVY DUTY BAG CLOSING MACHINES



Heavy Duty Bag Closing Machines

Gabbar Engineering Co. is manufacturer of Heavy-Duty Bag Closing Machines: AS 800 ATC / AS 802 ATC; AS 800 VM / AS 802 VM. These Machines are manufactured with top quality materials which is made from reliable and trusted vendors in the market. The above machines are having single and double needle, double and four threads with chain stitch heavy duty automatic bag closing machine & auto start stop & auto thread cutting system. The above Bag Closing Machines are Capable to stitch the Material of PP, HDPE, lenobag, Paper Bag & jute Bag. These machines are widely used in Fertiliser, Sugar, Rice/ Flour, Cattle / Poultry Feed & Powder Milk Etc.





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& PACIFIC ISLANDS
- ❖ WEST ASIA GULF, UPPER GULF
- ❖ RED SEA
- ❖ SOUTH & WEST AFRICAN PORTS
- ❖ BLACK SEA
- ❖ EAST EUROPEAN & CIS DESTINATIONS

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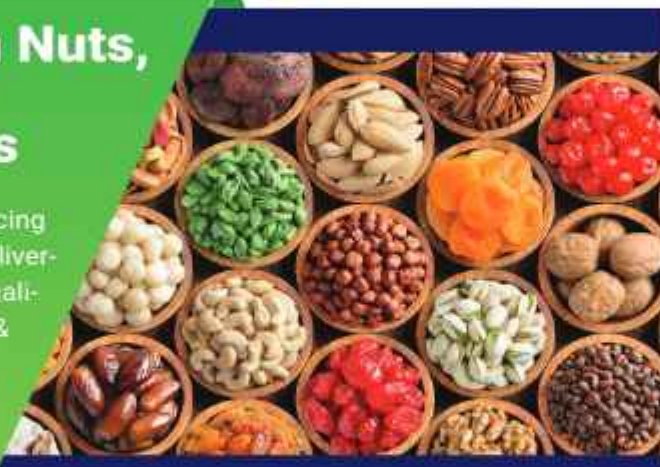
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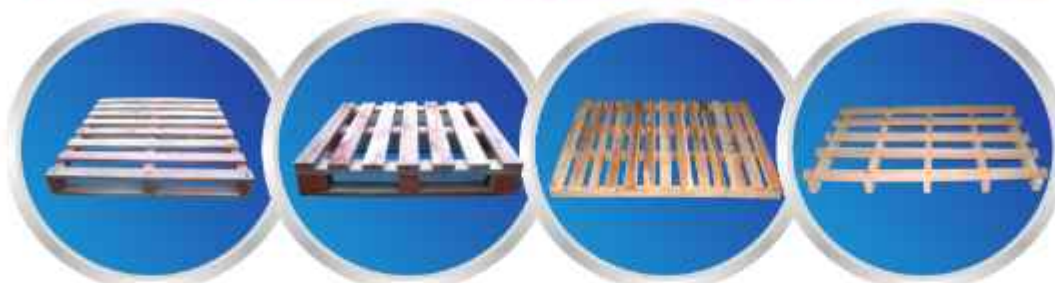
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A Lifetime Dedicated to Building the Global Green Cardamom Trade : Chetan Kanakrai Bhatt



Chetan Kanakrai Bhatt With Son, Kushal Bhatt Receiving Mumbai Samachar Award



Chetan Kanakrai Bhatt with son Kushal Chetan Bhatt



In the world of spices—where trust, consistency, and relationships matter as much as quality—few names command as much respect as Chetan Kanakrai Bhatt, Founder of Pearl Line Trading LLC, Dubai. With over four decades of experience across the UK, India, and the Middle East, Bhatt has played a defining role in shaping the global green cardamom industry.

A Journey Rooted in Global Exposure

Chetan Bhatt's professional journey began in 1983 in the United Kingdom, where he spent three formative years with the internationally reputed SOIT Commodities UK, working in import, export, and indenting under the mentorship of Mr. Kumar Shrimanker. This early exposure laid the foundation for his deep understanding of global commodity markets, trade ethics, and long-term partnerships.

From 1984 to 1990, Bhatt continued his work in India, gaining hands-on expertise in sourcing, quality assessment, and market development. In January 1990, he moved to Dubai, where he remained with the same group until 2005, contributing significantly to the Middle East's growing demand for premium green cardamom.

Entrepreneurial Leap: The Birth of Pearl Line Trading LLC

In 2005/2006, guided by faith, determination, and unwavering family support—especially from his wife Surekha Chetan Bhatt and son Kushal Chetan Bhatt—Chetan Bhatt founded Pearl Line Trading LLC.

What began as a bold entrepreneurial step soon evolved into one of the most trusted names in the green cardamom industry, operating as mediators, re-exporters, indentors, and representatives of globally renowned brands.

Taking ELEPHANT Brand to Global Leadership

A pivotal chapter in Pearl Line's success story has been its long-standing partnership with MONTE DE ORO, S.A., Guatemala, the principal behind the iconic ELEPHANT brand of green cardamom.

Working closely with Mr. Mark Melidosian, Managing Partner, and Ms. Ana Lucrecia De Lopez, Export Director, Bhatt helped elevate ELEPHANT to the highest levels of global recognition. Built on honesty, uncompromising quality, and firm commitments, this partnership—spanning nearly 33 years—has established a powerful presence across UAE, GCC, Middle East, Asia, and international markets.

Expanding Horizons: Indian Cardamom Excellence

As demand surged, Pearl Line Trading expanded into Indian green cardamom, working with the legendary Emperor Akbar Brand under the



Chetan Kanakrai Bhatt with Mr. Mark Melidosian and Ms. Ana Lucrecia, Principals for Elephant Brand Guatemalan Cardamom

guidance of Late Shri Mulrajbhai and Mr. Hemen Ruparel. Through strategic market development and consistent quality, exports of Indian cardamom witnessed tremendous growth, driven by the combined efforts of the principals and the Pearl Line Trading team.

The company has also collaborated with other iconic names such as:

- Aeroplane Brand by Mr. Kamlesh Gandhi, Jivanlal & Sons, Mumbai—pioneers of green cardamom
- Sunsmile Brand by Mr. Bhaskar Shah, Jabs International, New Mumbai

Legacy, Trust, and the Future

Today, Pearl Line Trading LLC stands as a symbol of reliability in an industry where reputation is everything. As green cardamom demand continues to rise across GCC, Middle East, and Asian markets, the company remains focused on sustainable growth, long-term relationships, and delivering value across the supply chain.

Chetan Kanakrai Bhatt's journey is not just a business success story—it is a testament to patience, integrity, and the power of global collaboration. In a fast-changing trade environment, his legacy continues to influence how the spice world does business.





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GLIMPSES OF 4TH NATIONAL DAIRY SUMMIT

The 4th edition of National Dairy Summit was held successfully on 12th December 2025 at NDMC Convention Center, New Delhi. Param Dairy Limited was the presenting sponsor of 4th

National Dairy Summit. The summit was also supported by Dairy Products Traders Association. The summit was addressed by some distinguished speakers.



Dr. Rajeev Kumar, Chairman & Managing Director, Param Dairy Ltd; Mrs. Namita Kumar, Whole-Time Director, Param Dairy Ltd. Mr. Rajesh Gupta, CMD, NNS Media Group, Mr. Akshay Gupta, Director, NNS Media Group and Mr. Ashok Arora, President, Dairy Products Traders Association inaugurating the summit by lighting a lamp



Mr. Rajesh Gupta and Mr. Akshay Gupta presenting a memento to Dr. Rajeev Kumar



Mr. Rajesh Gupta and Mr. Akshay Gupta presenting a memento to Mrs. Namita Kumar



Dr. Rajan Sharma (extreme right), Jt. Director (Research), ICAR-National Dairy Research Institute being felicitated with a memento



Mr. Ashok Arora, President, Dairy Products Traders Association being felicitated with a memento



Mr. Balendu Choudhary, Business Head - Fresh Foods DFBE, Reliance Retail Limited being felicitated with a memento



Mr. Mukesh Dave, Head (Exports), Gujarat Co-operative Milk Marketing Federation Ltd (Amul) being felicitated with a memento



Mr. Kuldeep Sharma, Founder Director, Suruchi Consultants Dairy Advisors being felicitated with a memento



Mr. Vishal Sharma, DGM, NABARD being felicitated with a memento

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India surpasses China to become world's top rice producer

India has overtaken China as the world's number one producer of rice. The country's share in total global rice production has crossed more than 28%. The United States Department of Agriculture (USDA) has also acknowledged India's achievement. In its December 2025 report, the USDA said India's rice production has reached 152 million metric tonnes, while China's output stands at 146 million metric tonnes. This record will require a revision of long-held assumptions that China is the world's largest rice-producing country. An interesting aspect of India's success is the significant contribution made by Taiwan. Rice has been grown and consumed in India since ancient times. Whenever the origin of rice is discussed, India's name is often mentioned first. There are about 123,000 varieties of rice in the world, of which nearly 60,000 are found in India. This highlights India's richness in rice diversity. However, in terms of production, India had lagged far behind China for a long time. This is the first time India has overtaken China in rice production. Dr Sudhanshu Singh, Director of the South Asia Regional Centre at the International Rice Institute, says that India's emergence as the world's largest rice producer is a major achievement. Indian rice is exported to 172 countries, and rice has also become an important tool of India's foreign policy. In 2024–25, India exported agricultural produce worth a record Rs 450,840 crore, with rice accounting for the largest share of about 24%. By exporting basmati and non-basmati rice, India earned foreign exchange worth Rs 105,720 crore in a single year. This underlines the importance of rice to the Indian economy. At the time of Independence, India produced only 20.58 million metric tonnes of rice annually. By 2025, this figure had risen to 152 million metric tonnes. This record in rice production is undoubtedly the result of the hard work of farmers and scientists. However, Taiwan also played a significant

role in India's success in rice cultivation, which merits special mention. In the 1960s, India was struggling with a shortage of food grains. Indian varieties tended to lodge when fertiliser and water were used, as their long stems caused the crop to fall over. This led to the need for dwarf varieties to increase production and address food shortages. Taiwan stepped in to meet this requirement by providing its dwarf rice variety, Taichung Native-1 (TN1). This transformed Indian agriculture. Taichung Native-1 played a key role in the Green Revolution and is considered the world's first semi-dwarf rice variety. Another dwarf rice variety, IR-8, was introduced in India in 1968 by the International Rice Research Institute. This triggered a rapid increase in production. Because of its revolutionary productivity, IR-8 came to be known as "Miracle Rice". In 1969, Indian scientists began cross-breeding these varieties. In Odisha, a local rice variety called T-141 was cross-bred with Taichung Native-1 to develop 'Jaya', India's first domestically developed dwarf rice variety. Its stem length was reduced from 150 centimetres to 90 centimetres, leading to a sharp rise in production. After

this breakthrough, India did not look back in rice cultivation.

India is also the world's largest producer of basmati rice. Exports of basmati rice have crossed Rs 50,000 crore. A distinct global market has developed for Indian basmati varieties. India also holds the record for producing the world's longest rice grain. This record belongs to Pusa Basmati-1121 (PB 1121). The uncooked grain is about 9 mm long and extends to between 15 and 22 mm after cooking. Apart from basmati, at least 15 other Indian rice varieties have received the Geographical Indication tag. Despite becoming number one in rice production and exports, India still lags behind in one important area. Although the area under rice cultivation in India is larger than China's, per-hectare yields remain significantly lower. According to the Union Agriculture Ministry, India produced only 668 kg of rice per hectare in 1950–51. This increased to 1,235 kg by 1975–76 after the introduction of dwarf varieties and increased fertiliser use. Yield rose to 1,901 kg per hectare in 2000–01 and further to 2,809 kg in 2021–22. The USDA estimates that India's average rice yield will reach 4,390 kg per hectare in 2025–26. However, this remains below the global average, which is a concern. Matching China's yield of about 7,100 kg per hectare would mark a major milestone, particularly as rice cultivation requires large amounts of water.



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Production of pulses in Gujarat doubles in six years: Govt

Gujarat has emerged as one of India's leading pulse-producing states, recording a sharp rise in output over the past six years and strengthening the country's push towards agricultural self-reliance. Driven by better irrigation facilities, higher support prices and improved seed varieties, the state's annual pulse production has crossed 20 lakh metric tonnes, nearly double the levels recorded in 2019–20. Data from the agriculture department shows that between 2019–20 and 2024–25, the area under pulse cultivation in Gujarat expanded from 9 lakh hectares to 14.39 lakh hectares. During the same period, productivity increased significantly from 1,173 kg per

hectare to 1,495 kg per hectare, reflecting improvements in farming practices and crop management. As a result, total pulse production rose from 10.58 lakh metric tonnes to 21.52 lakh metric tonnes. Chickpea continues to dominate Gujarat's pulse basket, accounting for more than 70 percent of the state's total pulses output. Chickpea production witnessed a steep rise from 6.36 lakh metric tonnes in 2019–20 to 15.63 lakh metric tonnes in 2024–25. Gujarat has also made notable gains in pigeon pea (tur/arhar) cultivation, with production increasing by around 45 percent over the same period, from 2.10 lakh metric tonnes to 3.08 lakh metric tonnes.

Other pulses such as urad, moong and moth bean have also gained ground across different agro-climatic zones of the state. In 2024–25, urad was cultivated over 1.14 lakh hectares with an output of around 90,000 metric tonnes, while moong covered 1.38 lakh hectares, yielding nearly 1.26 lakh metric tonnes. Moth bean, suited to dry and semi-arid regions such as Kutch and parts of north Gujarat, along with other minor pulses, was grown over about 72,000 hectares, producing more than 64,000 metric tonnes. Irrigation initiatives have ensured greater water availability for rabi and summer crops, encouraging farmers to diversify into pulses. At the same time, increases in minimum support prices – ranging between 11 and 31 percent in recent years – have made pulse cultivation economically attractive. The adoption of improved seed varieties developed by state agricultural universities has further boosted yields. The growing export potential of pulses from Gujarat has added another layer of incentive for farmers, leading to expansion in cultivated area as well as higher productivity. Together, these factors have positioned pulses as a key growth driver in Gujarat's agricultural sector, reinforcing the state's contribution to India's food security and the broader goal of building an 'Atmanirbhar Bharat' (Self-Reliant India).

Over 2.41 lakh quintals of ragi to be procured from Koraput

The district administration has decided to procure around 2.41 lakh quintals of ragi from farmers across Koraput during the ensuing kharif marketing season. According to sources, farmers in 12 blocks under the Koraput and Jeypore subdivisions cultivated ragi in over nearly 72,000 hectares of land between May and July. A major portion of the millet crop has already been harvested. Based on ground reports, the administration has planned ragi procurement from farmers in 12 blocks through 45 selected mandis. As many as 12,863 farmers have registered with different Large Area Multi-Purpose Societies (LAMPs) to sell their produce during the current kharif marketing season. Procurement will be carried out by LAMPs and Farmer Producer Groups (FPGs) on behalf of the district administration.

The process will gradually cover all mandis across the district during January. Koraput collector Manoj Satyawan Mahajan said that procurement agencies have been instructed to provide adequate facilities to farmers at the mandis. "Farmers are being encouraged with a better ragi price this kharif season compared to previous years. We hope for a bumper harvest and maximum procurement as per the target set for the district," the collector said. Koraput recorded a milestone in millet production last year.



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Indian Dairy Association (IDA) congratulates Dr. Meenesh Shah on the extension of his tenure as Chairman, NDDB

The Indian Dairy Association (IDA) extends its warmest congratulations to Dr. Meenesh Shah on the extension of his tenure as Chairman, National Dairy Development Board (NDDB), for a further period of 3.5 years by the Government of India. This well-deserved extension is a recognition of his visionary, farmer-centric leadership and his unwavering focus on innovation, sustainability, and institutional excellence. Under his stewardship, India's cooperative dairy institutions have been further strengthened, millions of dairy farmers empowered, and the nation's nutritional security reinforced—while consolidating India's position as the world's largest milk producer. IDA wishes Dr. Meenesh Shah continued success in advancing dairy development and rural prosperity in the years ahead.



Dr. Meenesh Shah
Chairman
NDDB

India's Dairy Sector at a turning point: From milk surplus cycles to value-added growth

For decades, India's dairy sector has been defined by volume—more milk, wider procurement, and price-led competition. But as the industry heads into 2026, the narrative is changing. The latest analysis by Systematix Research suggests Indian dairy is entering a structurally different phase, shaped less by raw milk economics and more by value-added products, channel shifts, and impulse-driven consumption. The dairy industry has always moved in cycles, typically facing a demand-supply correction every five to seven years. The post-Covid period of 2022–23 marked one such trough, when falling milk prices and broken supply chains discouraged farmers from cattle investments, leading to a sharp drop in production. That narrative reversed dramatically from mid-2024. Aggressive farmer engagement by cooperatives and private players, better fodder programmes, and renewed confidence led to rapid cattle induction. The result was a nearly 25 percent surge in milk production during the October 2024–March 2025 flush season, creating surplus inventories that companies scrambled to deploy across product mixes. Yet, 2025 brought fresh disruption. Early rains, geopolitical disturbances affecting northern milk belts, and strong festive demand eroded much of that surplus. As procurement costs firmed up, dairy companies were forced to rebalance supply and pricing ahead of what is expected to be robust consumption in early 2026.

If liquid milk is the backbone of dairy, value-added products (VAPs) are fast becoming its profit engine. Systematix highlights strong demand momentum in curd, paneer, ice creams, ghee, and milk-based beverages—categories that allow better milk utilisation and higher margins compared to plain milk sales. Curd and yoghurt are increasingly being sold in bulk tubs and buckets, particularly in eastern markets, while milkshakes are replacing fizzy drinks as impulse buys. This shift reflects a deeper behavioural change: dairy products are no longer just staples, but

convenience-led, impulse-driven purchases aligned with urban lifestyles. Perhaps the most structural change underway is in distribution. Together, general trade and e/Q-commerce now account for nearly 80 percent of dairy sales, with quick commerce offering superior margins, better demand visibility, and real-time inventory insights. UHT milk continues to play a role, particularly in metros and eastern India, where hygiene and shelf life remain key considerations. However, its share in overall milk consumption has declined as fresh milk availability improves. Growth is now stronger in value-added UHT formats—such as flavoured milk, cream, and milkshakes—rather than plain UHT milk. India's dairy ecosystem is increasingly layered. Established national players like Amul, Mother Dairy, and Nestlé coexist with strong regional brands such as Hatsun, Heritage, Dodla, and Parag Milk Foods. India's dairy story is no longer just about litres procured or prices paid to farmers. It is about impulse consumption, product innovation, distribution intelligence, and navigating volatility with agility. As consumption demand remains resilient and value-added categories gain prominence, the industry's next phase will belong to players who can balance farmer economics, margin discipline, and fast-changing consumer behaviour—without losing sight of dairy's role as a staple in Indian households.



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Brief Introduction

We at Puran Chand and Sons Group of Companies are experts in providing Food and Beverage solutions since 1921, our 100+ years of FMCG experience has enabled us to offer specialized offerings for our retail and B2B clients.

ZONE, our beverage solutions brand has been a pioneer since its inception in 1999 and has been the market leader since then. The brand currently offers over 50 beverage solutions across categories like Non-Alcoholic Syrups, Fruit crushes, beverage mixes, cordials etc. We've helped more than 17,000 cafes, banquets, caterers and other B2B clientele reduce their food ingredients costs by 37%.

SOLAR our B2C brand offers 50+ SKUs across categories like herbs, seasonings, baking essentials, etc to over 12,300 retailers across 10 states. We've helped these retailers increase their revenue by almost 27%.

Our two manufacturing units of 30,000sq ft and an upcoming state-of-the-art 50,000 sq ft facility house over 100 team members who follow stringent quality checks and over 17+ checklists which ensure that goods reach you in the desired and safest conditions. Thus we're able to offer over 120+ SKU's to over 18,000 customers directly and to over 87000 customers indirectly across our 2 brands ZONE & SOLAR.

Some of our Esteemed clients include Radisson, Park Hotels, Moti Mahal, The President's House, Impressario Restaurants, Olive Group of Restaurants, For Earth's Sake Sustainable Cafe, The Burger Club, Burger Pub, Shangri La, Xero Degrees, Chai Theka, MBA Chaiwala and many more.

History

Puran Chand Sons was established in 1921 as a trader in food commodities and after almost 6 decades, in the year 1984, Solar Sales (India) was incorporated under the mentorship of Late Shri Surender Jain to bring the best of global foods to India.



Mr. Vineet Jain
Managing Director

- Non Alcoholic Syrups
- Baking Essentials
- Fruit Crushes
- Herbs & Seasonings
- Cordials
- Gourmet Sugars
- Lemon Juice & Seasoning
- Mustard & Cornflour
- Ethnic Syrups
- Instant Soup Powders
- Dessert Topping Sauces
- Preservatives & Additives
- Culinary Sauces
- Milkshake Mixes

Thereafter "Solar" was trademarked as the company's first food ingredient brand that offered quality and unique products from across the globe. In 1987, Solar Sales (India) became the second company in India to manufacture mineral water in PVC bottles. In 1990, we became a vendor for canned foods to India's scientific expedition to Antarctica via Kendriya Bhandar and in 1991 we became the first company to make Instant Suji Halwa for our armed forces in forwarding areas. In 1992, our company got canned baby corn to the Indian subcontinent and introduced the Indian markets to products like Worcestershire, 8n8 (date sauce), and barbeque sauce.

In the year 1994, Solar Sales (India) brought homemade pulao in a ready to eat pack for the first time in the Indian food industry.

It was in the year 2000, when the company's Managing Director, Mr. Vineet Jain, saw a huge market potential for flavoured syrups and launched 8 variants under the brand

"ZONE". In 2003, the company's brand becomes a roaring success in the market and the flavor portfolio grew from 8 to 25. In 2005, the company's management realized the need for all-year-round fruit demand in beverages and thus launched Fruit Crushes under the brand name "ZONE". Between 2005-2012, new flavors were added under the brand "ZONE" which took the total count of flavors to 40. The current managing directors, Mr. Shubham Jain and Mr. Udit Jain are taking the group to new heights with their skills and sheer hard work. Today, the company has one of the highest variants of the product line any Indian company has to offer.

Current Scenario

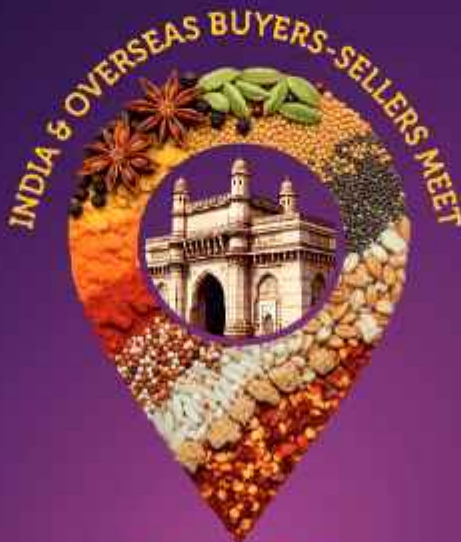
When asked about future developments, partnerships, products launches, processes and systems that enable Puran Chand & Sons Group of companies to provide the best of services to their clients, Mr. Jain concluded that the group is present in 19 states with their 120+ SKU offering and are serving over 87000 customers directly and indirectly through their distribution channels and E-commerce partners. The group is also about to launch over 15+ new products that will help increase their product portfolio and ease up HORECA's partner's operations.

For systems and processes, the group now relies on data, systems, and efficiently managed processes with over 17+ checklists and stringent quality checks that enable them to provide the safest and tastiest products right to the customers. What started out as an unorganized business has now been transformed into a system-driven professional company.

Concluding Note from the MD, Mr. Vineet Jain

We're excited about our future plans and can't wait to show everyone what we have in store, right from new products, and processes to never before seen packaging, categories, and equipment. All we can say is, watch out for the group and its offerings.

18000+ Customers	100+ Years of Experience	12390+ Retailers	300+ Channel Partners	6700+ Cafes, Banquets Caterers	120+ SKU's	87 Lakh + Units Manufactured	50,000+ sq ft facility
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Communication Tools for Food Packaging



Prof. (Dr.) Tanweer Alam
Additional Director & Regional Officer –
Indian Institute of Packaging (IIP), Delhi

Today, more people want to buy products and packaging that are better for the environment. Because of this growing awareness, many companies use words like eco-friendly, biodegradable, compostable, recyclable, and low-carbon on their products. These words are known as green labels or eco-claims. When these claims are honest and correct, they help

consumers make better choices. However, when they are unclear or untrue, they can confuse and mislead buyers.

Green labelling means using labels, symbols, or certificates to show that a product causes less harm to the environment. Reliable green labels follow clear rules and are checked properly. Some labels are verified by independent organizations, which makes them more trustworthy. Others are self-declared by companies, and these should be viewed carefully unless proof is provided.

Eco-claims are statements that explain how a product or its packaging helps protect the environment. These claims should always be simple, truthful, and supported by facts. Broad statements like “100% green” or “completely safe for

nature” can be misleading if there is no clear evidence behind them. A growing concern in this area is greenwashing. Greenwashing happens when companies make false or exaggerated environmental claims to look eco-friendly. For example, a company may say its packaging is recyclable even when recycling facilities are not available. Sometimes, green colours, leaves, or nature images are used without any real



Dr. Priti Khemariya
Indian Institute of Packaging, Delhi

environmental benefit. Such practices reduce consumer trust and harm genuine sustainability efforts.

To control this, anti-greenwashing rules have been introduced. These rules require companies to be honest and transparent about their environmental claims. International standards such as ISO 14020 provide guidance on environmental labelling. In India, the Consumer Protection Act, 2019 and government guidelines on misleading advertisements apply to green claims and require proper proof. Certification and third-party verification play an important role in building trust. Verified green labels help

consumers feel confident, support MSMEs and farmer groups in accessing sustainable markets, and reduce legal and reputation risks for businesses.



Taste of Dubai 2026 set for February return

Taste of Dubai will return from 6 to 8 February at Dubai Media City Amphitheatre, bringing back one of the city’s most popular food events with a larger culinary line-up, celebrity chef workshops and expanded entertainment. In 2026, Taste of Dubai is returning with a serving of food and entertainment that will take the edge off exploration. There will be 16 restaurant pop-ups, each with a specialised menu with three-to-five taster sized dishes. There’s always one veg option and one kid-friendly dish. Workshops are included for free with all event entry tickets, but you will need to sign up for sessions on a first-come, first-served basis. Taste of Dubai is also offering packages for you and your office to enjoy. Taste of Dubai unites the finest restaurants in the city, celebrated chefs from around the globe, top-notch music from the region, and much more, all within three days of an electrifying festival. Over 27,000 foodies joined the 2025 edition.



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ICC Western Region Constitutes Agro-Food Processing Leadership Team; Adesh Kumar Appointed to Chair

As the Indian Chamber of Commerce (ICC) commemorates its 100th year in 2025, it has announced the formation of a dedicated and empowered leadership team for the ICC Western Region – Agro Food Processing Committee. The move reflects ICC's renewed commitment to strengthening India's agro-food processing ecosystem by fostering innovation, enabling industry collaboration, and accelerating scalable, future-ready solutions across the value chain.

The Western Region, comprising some of India's most significant agri-producing and food-processing hubs, plays a critical role in the country's food economy. Recognising the need for a focused, action-oriented platform that brings together agriculture, processing, technology, retail, and foodservice, ICC has constituted this committee to act as a catalyst for growth, policy dialogue, and industry alignment.

Leadership at the Helm:

Adesh Kumar has been appointed Chair of the ICC Western Region – Agro Food Processing Committee. Widely known across India's food retail and FMCG ecosystem as the "Masala Man", Kumar currently serves as Director – Business Development & Innovation at Keya Foods International Pvt. Ltd. Over the years, he has built a strong reputation for bridging traditional food categories with modern retail, innovation, and consumer-centric growth. With hands-on experience across leading retail and FMCG organisations such as Reliance Retail, Aditya Birla Retail, Spencer's Retail, and Food Bazaar, Kumar brings a rare blend of on-ground execution, modern trade strategy, and innovation-led business development. His understanding of sourcing, product innovation, go-to-market strategies, and consumer behaviour positions him well to guide the committee's vision of creating practical, industry-driven outcomes.

Strong Co-Chair Leadership:

Supporting him are two accomplished Co-Chairs, bringing complementary strengths across foodservice, exhibitions, agriculture, and institutional engagement:

- **Leelavathi Gupte**, Founder of Vibrant India, HoReCa Consultant Outreach Partner for Anuga Select India, and Culinary Partner at Food Affair – Mewa India, brings deep expertise in foodservice innovation, chef-driven collaboration, and international exposure. Her role is expected to strengthen linkages between processors, HoReCa, culinary professionals, and global platforms, enabling Indian agro-food products to better align with evolving consumption trends.
- **Atul Marne**, Co-Convenor of KISAN, India's largest agri exhibition, and Board Member & Secretary of the Institution of Maharashtra Agricultural Technologists Alumni Association (College of Agriculture, MPKV), contributes strong connections across agriculture, technology, and farmer-facing ecosystems. His



Adesh Kumar

Director - Business Development
& Innovation
Keya Foods International Pvt. Ltd.

experience is expected to help bridge the gap between farm-level innovation and processing-led value creation.

Committee Vision and Focus Areas:

The ICC Western Region – Agro Food Processing Committee will work towards:

- Encouraging innovation in food processing, packaging, and value addition
- Strengthening farm-to-fork linkages and farmer-processor collaboration
- Supporting MSMEs, startups, and emerging brands in scaling responsibly
- Facilitating industry-policy dialogue to address regulatory and structural challenges
- Promoting sustainability, traceability, and food safety across the value chain
- Creating platforms for knowledge exchange, capacity building, and market access

Through industry roundtables, knowledge sessions, exhibitions, collaborations, and pilot initiatives, the committee aims to convert ideas into execution and align innovation with real, on-ground industry needs.

Shaping the Future of India's Food Ecosystem:

With this leadership team in place, the ICC Western Region's Agro Food Processing Committee is positioned to play a more decisive role in shaping India's food and agri-processing future—driving inclusive growth, strengthening competitiveness, and enabling Indian food products to succeed in both domestic and global markets. The initiative underscores ICC's long-standing role as a bridge between industry, policymakers, and stakeholders, while marking a significant step forward in its centenary year.



West Bengal inaugurates 1.5 Lakh Litre Banglar Dairy Plant in Nadia

In a significant stride towards modernising the dairy sector, the West Bengal government has launched a high-capacity milk processing plant in Nadia, aiming to strengthen rural dairy networks, enhance farmers' incomes, and stabilise consumer markets. The facility, inaugurated by Chief Minister Mamata Banerjee, will operate under the Banglar Dairy brand and has a processing capacity of 1.5 lakh litres per day. This investment forms a crucial part of the state's long-term vision for rural development through dairy infrastructure expansion and value-

chain strengthening. The new Nadia dairy unit is engineered to process surplus milk from local cooperatives, ensuring a stable market for smallholder dairy farmers. It will help reduce wastage, enhance hygiene standards, and meet the growing urban demand for high-quality dairy products. By offering transparent procurement mechanisms, the plant is expected to eliminate exploitative intermediaries and ensure consistent, fair payments for raw milk. Thousands of dairy farmers across Nadia and surrounding districts stand to benefit from the facility's reliable collection, chilling, and processing capabilities.

Beyond processing, the facility is also seen as a vehicle for job creation and skill development. With positions spanning technical operations, quality control, logistics, and marketing, the plant will offer both direct and indirect employment, particularly for rural youth and women. The state government is also aligning the project with its vocational training programmes under agribusiness and cooperative development schemes, enabling local communities to gain hands-on experience in the modern dairy value chain. The launch of the Nadia facility is part of a broader initiative by the West Bengal government to revitalise the dairy sector in eastern India, strengthen cooperative-led models, and safeguard milk supply chains against seasonal and market fluctuations. Positioned as a hub for milk aggregation and processing in the region, the new plant reflects a growing trend among Indian states to invest in decentralised milk processing while supporting sustainable dairy farming practices. With rising demand for clean, traceable, and value-added dairy products, Banglar Dairy is poised to scale operations and expand its market share across West Bengal and, potentially, beyond.

Govt extends MEP of \$1,400 per tonne on natural honey till March 2026

The government has extended the validity of the minimum export price (MEP) of \$1,400 per tonne on natural honey till March 31, 2026. A notification by the Director General of Foreign Trade (DGFT) said the MEP on natural honey shall remain at \$1,400 per tonne till March 31, 2026. Earlier in August the government had reduced the MEP from \$2,000 to \$1,400 per tonne which was in effect till December 31, 2025, to enhance the competitiveness of the Indian honey exports. In the current financial year from April-October, India's honey exports stood at 60,002 tonnes valued at \$117.97 million. During financial year 2024-25, India exported over 1 lakh tonnes of honey worth \$206.47 million. India is one of the major producer and exporters of natural honey and the main destinations are US, UAE, Saudi Arabia and Qatar. India exports a variety of natural honey like rapeseed/mustard honey, eucalyptus honey, lychee honey,

sunflower honey among others. The major Indian states producing honey are Uttar Pradesh, accounting 17 percent of the national output, followed by West Bengal (16 percent), Punjab (14 percent), Bihar (12 percent) and Rajasthan (9 percent). The government is currently implementing The National Beekeeping and Honey Mission (NBHM) as part of the 'Sweet Revolution,' an ambitious initiative aimed at promoting apiculture to accelerate the production of quality honey and boost farmers' income through scientific and organized beekeeping. Implemented through the National Bee Board (NBB), the scheme was announced under the banner of Atmanirbhar Bharat with a total budget outlay of Rs 500 crore for three years (FY 2020-21 to 2022-23). It has since been extended for another three years (FY 2023-24 to 2025-26) with a remaining budget of Rs 370 crore from the original allocation.



Annapoorna Inter Food 2025 Concludes Successfully with Industry Insights & Powerful Business Outcomes



The 17th edition of Annapoorna Inter Food, jointly organized by Federation of Indian Chamber of Commerce & Industry (FICCI) and VA Exhibitions Pvt. Ltd., supported by Ministry of Food Processing Industries (MoFPI), and Agricultural & Processed Food Export Development Authority (APEDA) as Co-Organiser, concluded on a powerful note after three action-packed days at the Bombay Exhibition Centre, Mumbai, from December 11 – 13, 2025. This year's edition witnessed an impressive 203 exhibitors and a 10,112 trade visitors, reaffirming Annapoorna Inter Food's position as one of India's most influential platforms for the food and beverage trade. Annapoorna Inter Food brings together F&B manufacturers from India and abroad, importers, distributors, retailers, HoReCa professionals, Chefs and foreign buyers to accelerate trade. This year's edition saw packed stalls buzzing with conversations, high-value interactions, and meaningful business networking across all three days. Exhibitors engaged with serious buyers, generated quality business leads, explored new partnerships, and gained a first-mover advantage by showcasing innovative products to decision-makers ahead of the market curve. Beyond transactions, the show fostered genuine industry connections, long-term collaborations, and real growth opportunities - truly cementing Annapoorna Inter Food as the place where business meets impact.

The exhibition was inaugurated by Mr. Avinash Joshi, Secretary, MoFPI in the presence of Ms. Pritee Chaudhary, Regional Director, FSSAI, Mr. Rajesh Rathod, ED, Madhya Pradesh Industrial Development Corporation, Ms. Nandini Roy Chowdhury, Principal Consultant, Future Market Insights, Mr. Balvinder Singh Sawhney, Assistant Secretary General, FICCI and Mr. Ashwani Pande, CEO, VA Exhibitions Pvt Ltd. In his inaugural address, Mr. Avinash Joshi, Secretary, MoFPI, emphasized the pivotal role of food processing in shaping India's future and said, "Annapoorna Inter Food event is a window into the potential of India's food processing industry to transform agriculture, livelihoods, and consumer experience." He also added, "With rising agricultural productivity, growing domestic demand, and evolving consumption patterns, we must scale up processing, value-addition, and food-safety standards, otherwise farmers will forego the prosperity they deserve, and

consumers will miss out on choice, quality, and fairness. Through policy support, subsidies, and credible regulation, we aim to ensure this sector flourishes, for everyone." The trade fair drew stakeholders from India and abroad, welcoming participation from leading food & beverage brands, influential buyers, trade professionals, and decision makers from over 18 countries, each exploring India's rapidly evolving food economy.

Post the inaugural, the CEO Roundtable brought together industry leaders for a strategic dialogue on strengthening India's F&B sector, enhancing investments, innovation, and accelerating growth in the global market ecosystem. Three knowledge-led panel discussions added immense depth to the event. FSSAI's panel on "Eat Right India: Powering Nation's Fight Against Obesity" emphasized on building a healthier nation by combating obesity through awareness, responsible industry practices, and nutrition-focused initiatives. Panel Discussion on "Power of Purchasing in the Hospitality Industry" organised by HPMF highlighted strategic procurement leadership and its impact on hospitality excellence and quality assurance. Panel discussion titled "From Handi to High-Tech: Redefining Authenticity in the Modern Kitchen" organised by Western India Culinary Association (WICA) beautifully explored how kitchens are evolving - preserving authenticity while embracing technology.

The prestigious Annapoorna Inter Food Awards 2025 celebrated excellence, innovation and entrepreneurship in food trade and food services segments. After receiving our 100 nominations for 12 categories of awards, the esteemed jury decided on the winners based on their field of expertise and data insights given by Future Market's Insights, the "Knowledge Partner." Annapoorna Inter Food 2025 not only strengthened trade connections but also empowered the F&B industry with fresh opportunities, market insights, and growth pathways. The journey continues as we proudly announce the 18th Edition of Annapoorna Inter Food, which shall be scheduled during December 09 – 11, 2026 at Bombay Exhibition Centre, Mumbai, promising an even grander scale, enhanced global participation, deeper knowledge platforms, and unmatched business opportunities for the world of food & beverage trade and service.

MoFPI Boosts Millet-Based Products and Supports Micro & Large Food Processors

In order to promote and ensure overall development of Food Processing Industries, Ministry of Food Processing Industries (MoFPI) has been incentivizing setting up/ expansion of related infrastructure, including Millet processing units through its two Central Sector Scheme viz. Pradhan Mantri Kisan SAMPADA Yojana (PMKSY), Production Linked Incentive Scheme for Food Processing Industry (PLISFPI) and a Centrally sponsored PM Formalization of Micro Food Processing Enterprises (PMFME) Scheme across the country. One component of PLISFPI scheme focuses on Millet-Based Products (MBP), with an outlay of Rs 800 crores. The objectives of the PLI Scheme for Millet-Based Products (PLISMBP) are to increase the use of millets in food products and promote their value addition by incentivizing the manufacturing and sale of selected millet-based products in both domestic and export markets. As on date, out of total allocation of Rs 800 crores for PLISMBP, an amount of Rs 793.27 crore has been approved to incentivise 29 applicants, which includes 8 large and 21 Small & Medium entities. Under PMFME Scheme, Millet based products has been identified as One District One Product (ODOP) in 21 districts in the country. Millet Mahotsav were organised in 30 districts of various States/UTs as a part of International Year of Millet (IYoM 2023) to provide support for micro food processing entrepreneurs, particularly those engaged in the processing of millet products. It aimed to foster start-ups, entrepreneurs and boost the micro sector of the food industry. Rs 226.40 crore loan has been sanctioned to 4366 entrepreneurs engaged in manufacturing of millet based products.

One millet based food processing unit has been approved in the country under Creation/ Expansion of Food Processing & Preservation Capacities (CEFPPC), a component scheme of PMKSY. Under Branding and Marketing component of the PMFME scheme, support is provided to FPOs/SHGs/Cooperatives or an Special Purpose Vehicle (SPV) of micro food processing



enterprises including millet based products processing for developing a common packaging & branding with provision for quality control, standardization, and adhering to food safety parameters for consumer retail sale. No specific study has been conducted by the MoFPI to assess the impact on farmers income due to millet based products processing, through the implementation of the scheme. The incentives under the PLISFPI are admissible where the entire chain of manufacturing processes takes place in India. Total export of agricultural processed food products approved under PLISFPI has increased with a CAGR of 13.23% as on 2024-25 with reference to 2019-20. This information was given by the Minister of State for Food Processing Industries Shri Ravneet Singh in a written reply in Lok Sabha recently.

Michigan's wheat harvest sets new record in 2025



New reports from the U.S. Department of Agriculture have listed Michigan as one of the top producers of wheat in 2025, with the state sitting at number four in overall wheat production in the nation. The harvest yielded over 44 million bushels, or 90 bushels-per-acre. This is nearly double the national average and an new overall record in state recorded history, according to the Michigan Wheat Program. Michigan State University Extension Wheat Specialist Dennis Pennington said the high yield can be attributed to a good growing year with few downfalls. Michigan ranks number two in the nation for soft winter wheat, the species primarily grown in the region. The red and white soft wheat will be sent across the nation to be used in various baked goods like pastries and cookies. The Michigan Wheat Program works closely with MSU Extension and local millers to help educate farmers and conduct research on how to better grow wheat across Michigan. Pennington said the program is one of the biggest factors behind being able to raise yields over the years.



A Triumph Beyond Words! India's Mithai & Namkeen Industry Took Center Stage at WMNC 2025, Delhi

The Indian mithai and namkeen industry created history at the World Mithai Namkeen Convention & EXPO (WMNC 2025), held from 19th to 21st December 2025 at the prestigious Yashobhoomi Convention & Exhibition Centre, Dwarka, Delhi. The three-day mega convention concluded on a triumphant note, emerging as one of the largest, most impactful, and most influential global platforms ever witnessed by the sector. The expo witnessed an overwhelming response, with 500+ exhibitors, 60,000+ visitors, and participation from over 35 countries, firmly establishing WMNC as a truly international event. The presence of esteemed Guests of Honour further elevated the stature of the convention, including: Her Excellency Karen F. Richards, Senior Agricultural Attaché for India, U.S. Department of Agriculture; Mr. Sudhakar Desai, President, IVPA & CEO, Emami Agrotech Ltd.; Chef Harsh Kedia and Mr. Giresh Vasudev Kulkarni, Managing Director, Temple Connect. Addressing the gathering, Mr. Firoz H. Naqvi, Director General, Federation of Sweets & Namkeen Manufacturers (FSNM), highlighted the industry's remarkable festive-season

performance. He attributed sustained growth during Diwali and beyond to improved hygiene standards, premiumisation, and strong collaboration between government bodies and industry stakeholders. A major highlight of WMNC 2025 was its international showcase, where global companies presented the latest technologies, ingredients, and market trends. Several overseas participants, including many with Indian roots, described the expo as a powerful platform to reconnect with India's vibrant market and artisanal excellence. One of the most powerful and inspiring aspects of WMNC 2025 was its strong focus on empowered women leaders who are redefining the traditionally male-dominated mithai and namkeen industry. The convention celebrated women entrepreneurs who are not only carrying forward family legacies but also carving their own identities through vision, resilience, and innovation. WMNC 2025 stood out for its robust knowledge programme, featuring six high-impact seminars, panel discussions, hands-on workshops, and engaging competitions that captivated audiences throughout the event.









Maiden edition of Turmeric Value Chain Summit 2025 held in Hyderabad

Cll Telangana in collaboration with the National Turmeric Board organized the maiden edition of Turmeric Value Chain Summit 2025 with the theme Innovation and Opportunities in turmeric for Viksit Bharat 2047 recently in Hyderabad. The conference brought together key stakeholders including policymakers, industry leaders, research institutions, farmer organizations, processors, and exporters to discuss opportunities, challenges, and the future roadmap for strengthening India's turmeric ecosystem. While addressing the inaugural session of the summit, Tummalala Nageswara Rao, Minister for Agriculture and Cooperation, said that the State government will offer complete support for the board for its success. All interventions need to be designed keeping the farmer at the center and benefits of the turmeric farmers need to be protected. There is a need for regular income for the farmers and need to adopt latest technologies while following traditional methods. If a product gives good profit then farmers would not shift to other products. There are many factors such as risk-taking ability, profits and Soil variety which influence a farmer to choose a product for farming. Turmeric could be grown as intercrop in palm oil farming also. There is a need to strengthen horticulture and vegetables farming while reviving the forests. Turmeric reflects our culture and traditions. Separating turmeric from Spices Board and formation of National Turmeric Board separately in Telangana is a very good initiative and is expected ensure further strengthening turmeric crop production.

Palle Ganga Reddy, Chairman, National Turmeric Board in his address said that among 53 spices only turmeric has a separate board. In India, turmeric is grown in 8 lakh acres and in Telangana around 48,000 acres is under turmeric cultivation but in real it may be around 60,000 acres. In many states, turmeric cultivation is increasing on regular basis. A scientific study is required to highlight the multiple uses of turmeric. There is a need to publicize about how to increase turmeric quality to the farmers through Market committees especially in Nizamabad, Metpally and Mahaboobabad markets where turmeric is sold mostly. There is a need to promote facilities at the market committees for the farmers.

Vietnam earns over \$1.5B from pepper export in 11 months

Vietnam had exported around 225,000 tonnes of pepper as of the end of November, earning more than US\$1.5 billion in revenue. Although the export volume fell by 4.4% year-on-year, the turnover rose by 24.4% thanks to improved demand and persistently high export prices, according to the Vietnam Pepper and Spice Association (VPSA). From January to November, the average export price hit \$6,618 per tonne for black pepper and \$8,636 per tonne for white pepper, marking an increase of \$767 and \$2,175, respectively, compared to the same period last year. The U.S. remained Vietnam's largest export market, accounting for 21.7% with 48,849 tonnes, despite a 28% decline. It was followed by the United Arab Emirates (UAE) with 19,930 tonnes, China with 17,744 tonnes, India with 11,750 tonnes and Germany with 10,876 tonnes. Vietnam exported 18,582 tonnes of pepper in November alone, including 16,322 tonnes of black pepper and 2,260 tonnes of white pepper, earning \$121.5 million. Compared with October, the export volume fell by 4.4% and the value dropped by 6.2%. However, year-on-year exports still posted solid growth of 16.5% in volume and 14.2% in value.

On the import side, Vietnam imported 2,459 tonnes of pepper in November, worth \$15.2 million. This marked a significant 47.2% rise from October but a sharp 43.9% fall compared with November 2024. Notably, Cambodia was the largest supplier in the month with 1,506 tonnes (61.2%), followed by Brazil (475 tonnes) and Indonesia (210 tonnes). By the end of November, Vietnam had spent \$252 million on importing a total of 40,242 tonnes of pepper. Year-on-year, import volume rose 22% and value increased by 62.3%, reflecting stronger purchasing for re-export and processing. Brazil remained the biggest supplier with 18,956 tonnes (up 10.6%), followed by Cambodia with 11,211 tonnes (up 65.5%), while Indonesia supplied 7,156 tonnes, down sharply by 49.3%.



RATNARAJ FOODS

A Legacy of Authentic Indian Flavours, Crafted for the World

In an industry where quality defines reputation and consistency builds trust, Ratnaraj Foods stands as a distinguished name in the Indian spice sector. Established in 1961, the company embodies over six decades of heritage, expertise, and an unwavering commitment to delivering the authentic taste of India to global markets. As a government-recognised export house, Ratnaraj Foods has consistently upheld the highest standards in sourcing, processing, and distribution. Rooted in the philosophy of "consistency in quality," the company carefully selects premium agricultural produce and processes it using advanced manufacturing practices that preserve natural aroma, flavour, and nutritional integrity. Headquartered in Gujarat, Ratnaraj Foods operates a state-of-the-art manufacturing facility in Kalol, supported by its branch office in Madhupura, Ahmedabad. Every stage of production is governed by stringent quality control systems and reinforced by globally recognised certifications including FSSAI, HACCP, Spices Board



Ratnaraj Foods

Government recognised star export house

India, and FIEO. Demonstrating its forward-looking vision and commitment to global excellence, Ratnaraj Foods is currently establishing a new advanced manufacturing facility at Chaloda village near Ahmedabad. This upcoming plant will feature a grinding capacity of 100,000 kilograms per day and is being developed in compliance with USFDA and BRC certifications, significantly enhancing the company's ability to serve international markets with increased scale, efficiency, and world-class food safety standards. To further ensure freshness and quality preservation the company is supported by a fully integrated in-house cold storage facility, enabling optimal storage conditions and consistent product quality throughout the year.

Ratnaraj Foods offers an extensive and diverse product portfolio catering to both bulk and retail markets. Its range includes spices, seeds, nuts, herbs, pulses & guar gum. Strengthening its retail presence, the company has also introduced curated spice blends and consumer brands—bringing professional-grade quality to everyday kitchens. Beyond products, Ratnaraj Foods is deeply committed to ethical business practices and long-term partnerships. The company works closely with farmers and suppliers, promoting responsible sourcing and fair trade principles. Supported by robust logistics, export capabilities, and temperature-controlled storage infrastructure, Ratnaraj Foods ensures timely delivery across domestic and international markets, reinforcing reliability as a core brand value. Driven by tradition yet guided by innovation, Ratnaraj Foods continues to evolve with changing market dynamics while remaining firmly rooted in its values. With a strong focus on quality, integrity, and customer-centricity, the company stands today as a trusted ambassador of Indian spices—connecting heritage with modern excellence and delivering flavours that resonate across cultures and continents. At Ratnaraj Foods, quality is not just a standard—it is a legacy passed down through generations.



Record exports boost EU agri-food trade surplus in October

The EU agri-trade surplus hit its highest level in more than a year this October as exports reached a new record, according to the EU Directorate-General for Agriculture and Rural Development. The trade surplus increased 18% month over month in October, reaching €6.4 billion (\$7.5 billion), the highest monthly surplus in more than a year. The total was 19% higher than in October of last year. Between January and October 2025, the cumulative EU agri-food surplus stood at €42 billion, which is €12.5 billion lower than in the same period of 2024, largely reflecting constantly high import prices, in particular for cocoa and coffee. EU agri-food exports reached a record monthly level in October of €20.7 billion, supported by strong month-on-month growth and continued price increases. By October, cumulative exports for 2025 came to €199.4 billion, up €3.1 billion, or 2%, compared with the same period last year. Export growth continued to be driven primarily by high prices for cocoa-based products and coffee. At the same time, exports of cereals declined, reflecting lower volumes.

Export to Switzerland increased 9% due to high cocoa prices and increased 13% to Turkey because of higher exports of sunflower seeds. Overall, EU cereals exports fell by €1.2 billion, or 12%, from January to October, but are back above 2024 levels since August.



EU agri-food imports amounted to €15.4 billion in October 2025, 4% higher than in September but 5% lower than in October 2024. Despite the year-on-year decline in October, cumulative imports between January and October reached €157.4 billion, an increase of €15.5 billion, or 11%, compared with the same period in 2024. The increase in cumulative imports continued to be driven by high global prices, particularly for cocoa and coffee, rather than higher volumes. Côte d'Ivoire saw the largest increase between January and October of €2.3 billion, driven by the significant rise in cocoa prices. Canada saw the second highest growth of €1.5 billion due to large increases in rapeseed, wheat and corn (maize) imports. Overall cereals imports dropped by €823 million, or 10%, driven by reduced wheat and corn volumes. The strong increase in exports, combined with more moderate import growth, resulted in a significant improvement in the EU agri-food trade balance in October, the EU commission said. While the cumulative surplus remains below last year's level, the October figures confirm a strengthening trend.

Uganda nears release of new aromatic rice varieties to reduce import dependence

Ugandan agricultural researchers are finalising advanced trials for new aromatic rice varieties that aim to reduce the country's reliance on imported basmati and other aromatic varieties. These varieties, developed through collaborative efforts between the National Agricultural Research Organisation (NARO) and the Japan International Cooperation

Agency (JICA), represent a strategic advancement under the Promotion of Sustainable Rice Development (ECO-PRiDe) Project. The initiative addresses key challenges faced by Ugandan rice farmers, including the need for domestically produced grains that rival imported varieties in quality, aroma, and yield. Uganda spends billions of shillings annually on rice imports, with aromatic varieties often sourced from Asian and East African markets. Introducing competitive domestic varieties could retain value within the agricultural economy, strengthen food security and enhance farmer incomes. Rice remains a key staple and cash crop in Uganda, with established irrigation schemes such as Doho playing a major role in production. However, most local output has lacked the aroma and grain characteristics preferred in urban markets, sustaining demand for imports. If trials conclude successfully, the new varieties are expected to be made available to seed companies and farmers ahead of the next planting season. The initiative specifically targets quality gaps that have historically compelled Ugandan millers and consumers to import aromatic rice at significant cost.



Brazil's corn production to dip slightly

Corn production for Brazil in marketing year 2025-26 is expected to decline by 2% from the previous year due to lower yields, though higher carryover from a strong 2024-25 harvest will support increased exports, according to a report from the Foreign Agricultural Service (FAS) of the US Department of Agriculture. The FAS revised its corn production forecast for 2025-26 (March 2026-February 2027) to 133 million tonnes, down 2% from the production estimate of 136 million tonnes for 2024-25 (March 2025 to February 2026). Total planted area for Brazil's three corn cultivation seasons is projected at 22.6 million hectares, up slightly from 22.3 million hectares. "In 2025, Brazil experienced very favorable weather conditions for corn cultivation across its main states, leading to a significant increase in production," the FAS said. "However, for 2026, a decrease is anticipated due to the influence of the La Niña weather phenomenon, which tends to bring heavier rainfall to the central-west region while causing drier conditions in the south. These climatic forecasts could negatively impact crop yields." As of late November, more than nearly three-quarters of the first-season corn crop in Brazil was planted, the FAS said, despite challenges posed by rain, strong winds, and hail during the month. High corn prices are encouraging an increase in planted area for the second-season corn crop, which



accounts for 79% of total production.

The FAS maintained its forecast for corn exports for 2025-26 at 43 million tonnes, a 5% increase over the previous marketing year. Brazil will have beginning stocks of 10.4 million tonnes for 2025-26, up from 8.3 million in 2024-25. Iran remained the primary destination for Brazilian corn from January until November 2025, having imported over 7.4 million tonnes, which accounted for 21% of all Brazilian corn exports. Egypt was the second-largest destination, importing 6.5 million tonnes. "Nevertheless, exports may be conditioned on the internal demand this season, as Brazil is experiencing a shift in corn consumption, with an increase in the domestic demand for corn, especially for the corn ethanol industry," the FAS said. The FAS revised its forecast for total corn consumption in 2025-26 to 96.5 million tonnes, a 2% increase over the 2024-25 estimate of 94.5 million tonnes, based on the strong growth in demand for corn by the ethanol and feed industries. Rice production in 2025-26 (April 2026-March 2027) is forecast to decrease, as farmers are faced with high production costs, narrow profit margins, and increased interest rates. These factors led to a 9% drop year on year in planted area to 1.6 million hectares and forecasted production of 11.2 million tonnes, down from 12.7 million. A similar scenario is forecasted for wheat production in 2025-26, with an estimated 18% reduction in planted area to 2.5 million hectares. However, an anticipated increase in yield likely will offset much of the loss, bringing production up to 7.7 million tonnes, just shy of the 7.89 million tonnes output of the 2024-25 cycle.

Bangladesh to increase wheat imports to 6.7 mln tons

In the 2025/2026 wheat season, Bangladesh's wheat imports will increase to 6.7 million tons, up 0.5 million tons from last season, according to the Foreign Agricultural Service (FAS USDA). Lower global prices and stable supply will contribute to the increase in import volumes. In Bangladesh, wheat is used to some extent as an alternative to rice. Therefore, demand for wheat flour is likely to continue to grow, while rice prices remain high. According to the Food Ministry, Bangladesh imported 2.64 million tons of wheat from the beginning of the season through December 10, including 250,370 tons through the public sector. On July 20, 2025, the Government of Bangladesh signed a Memorandum of Understanding with the American Wheat Association (USWA) to import up to 700,000 tons of American wheat annually for the next five years. As of December 10, the Bangladesh government had already signed contracts to purchase 660,000 tons of American wheat. The first shipment of these wheat was delivered to Bangladesh on October 26.





Fox nut: uptrend due to constant buying from the big companies

According to Proprietor Bablu Kesarwani of Sanya Enterprises, the crop of fox nut reported to be good in all producing areas like Purnia, Darbhanga, Gulab bagh, Gera Bari North, Dinajpur, Harishchandrapur of Bihar and the prices of raw stock showed heavy downfall as the selling of stock seems good from Guria line, on seeing this, most of traders and stockists are purchasing stock as per needs. They believe that the stock will be available at the reasonable rates during the whole year, but the big companies have purchased the stock at every price, due to this, there is a shortage of the ready stock in the producing markets. The spotted stock has sent to the rural area and if the guria will sell, then the stock will not be of best quality, due to this

reason, prices of fox nut ascended by Rs 100/110 to Rs 740/780 per kg in all the producing markets including Purnia, Gera and Badi and availability of stock reported to be weak at current rates. In Harishchandrapur, it is being traded at Rs 880 per kg and the traders are quoting the prices at Rs 900 per kg respectively. The traders have stored less amount of stock as compared to the previous year due to the weak demand in the markets of North Indian along with Delhi. Gulfood In Dubai is approaching and huge amount of outside deals are in pending to the big companies, due to this reason, consumers are purchasing the stock from where they are getting it in the reasonable rates from all the markets including Rajasthan, Delhi and Haryana. Here, fox nut which was selling at Rs 850/900 per kg, but now, it is ruling at Rs 950/1000 per quintal. The inferior quality stock which was being traded at Rs 700/750 per kg in Delhi, now, it is ruling at Rs 850/875 per kg. In January, prices may rise by Rs150/200 per kg on seeing the constant buying from the producing markets. According to director of Bettereats Makhana Private Limited, Ashish Bhagat, availability of stock reported to be difficult in the Purnia line. Both the small and the big traders are expected that the stock of fox nut will be available at the sluggish rates during the whole week because quality of crop reported to be good in the ponds, due to this reason, the traders have not stored the stock and the big companies are constantly selling the stock which was available at the reasonable rates, due to this reason, the stock declined by 35/40 percent in Purnia, Darbhanga, Gulab bagh, Kadha gola, Harishchandrapur, Gora bari North and Dinajpur as compared to the same period of the previous year. We believe that prices of gudiya also slipped from Rs 21000/22000 to Rs 13000/14000 per qtl, due to this, it seems profitable for the consumers. Here also, the stock of Purnia gerabari which was trading at Rs 620/640 per kg in the outsider markets, now, it is ruling at Rs 750/760 per kg and stock has not been available in markets at current level. In Harishchandrapur, it is being traded at Rs 880/885 per kg. The prices of fox nut will likely to remain high from here on seeing the constant buying from exporters along with snacks manufacturing companies and shortage of stock. Now, its prices gained by Rs 100/125 per kg due to constant buying and it is expected that the market may gain by Rs 200 per quintal during next some days and market may increase during the off-season.

Cashew not likely to increase

Here, the prices of cashew 180 no. remained stable at the same level after the ongoing winter season. During review week, here, the prices of cashew 180 no. remained firm at Rs 1130 per kg due to the sluggish buying from stockists and higher prices than normal level. However, consumption season was constant till Christmas, but this year, market remained stable at the same level during the Christmas. On the other hand, international trade of cashew gets affected



due to the imposition of tariff rates by America which is the biggest exporter of cashew over Vietnam. Apart from this, the rupee dropped down to 90 against the American dollar, due to this, the market sentiments may affect. Here, this is the peak season of consumption. However, the new production season of cashew has already been over in the country. The new production season of cashew seems constant in the famous producing countries of the world including India. Notably, the new season of cashew starts from January and ends till May in India. In Africa and Vietnam, its season runs from January to June. Apart from this, its season ruling from September to

February in Brazil. The new season of cashew starts from September and ends in December in the eastern parts of the country. The availability of cashew may increase in the same period of the previous year. Whereas, consumption remains at its normal level or even below it. In India, usually 7.25 lakh tonnes of raw cashew has been produced in the country. However, India is the leading exporter country of cashew in the world and generally, a total of 98516 tonnes of cashew reported to export which generated the income of Rs 4700 crore in the country. There is no possibility of more uptrend in the prices during the coming months.

Almond kernel will remain strong

Here, the prices of almond kernel showed nominal increment during previous month due to ongoing winter consumption. Its prices rose by Rs 25 per kg in the previous month. In December, its prices rose by Rs 20 per kg. In the first week of the review week, here, the prices of almond California remained firm at Rs 830 per kg. In the second week, its prices improved by Rs 15 to Rs 845 per kg owing to the limited buying. In the third week, its prices rose by Rs 10 to Rs 855 per kg. In the last week, almond kernel prices softened by Rs 5 to Rs 80 per kg owing to the weak buying even after the uptrend in the prices. The prices showed uptrend because it is expected that the new crop of almond will be weak in America as comparatively. There are clouds of uncertainty on import of almond kernel as it is expected that the India may take steps in response to the tariff imposed by the United States. Recently, the booking rates of almond showed uptrend. Presently, this is the ongoing winter season. The price of almond kernel gets support



due to the increment in the winter demand. The rupee showed record downfall to 90.05 against the American dollar, due to this reason, prices of both almond and its products reported to be high as comparatively, due to this, the prices of almond kernel showed strong trend in the coming month.

Maharashtra's Sangli to get dedicated raisin research centre

Sangli, Maharashtra's grape and raisin hub in India, will soon get a dedicated raisin research centre aimed at strengthening research, quality improvement, processing, and value addition in raisin production across the State. The proposal was approved recently at a meeting of the Senate of Shivaji University, Kolhapur, following a demand raised by Sangli

MLA Sudhir Gadgil. The Senate accepted the proposal in principle, paving the way for the establishment of the centre under the university's jurisdiction. Gadgil said Sangli is among the leading producers of grapes and raisins in the country, yet Maharashtra does not have a specialised raisin research centre despite the presence of grape-processing industries. He stressed that such a centre was necessary to support farmers and processors through scientific research and skill development. Since Sangli district falls under Shivaji University's jurisdiction, Gadgil proposed that the university establish a raisin research and skills training centre in the district. He said raisins produced in Sangli and nearby areas are of high quality and enjoy strong demand, but producers lack access to dedicated research and development support. Raisin growers have been demanding such a centre in view of increasing competition in export markets and the influx of imported raisins, particularly from China.





Serving deliciousness since 1905 across the world!

Bikanervala Group is a well-celebrated name in the Indian food industry. It is one of the most loved brand when it comes to Indian sweets, snacks, food and savouries. The group owns and operates two brands, Bikanervala and Bikano which offer a wide range of traditional and modern sweets, snacks, food and savouries. The Bikanervala Group is known for its commitment to quality. All of its products are made with the finest ingredients and traditional recipes, ensuring that customers get an authentic taste of pan-Indian cuisine. Furthermore, the group has been at the forefront of introducing new products and flavors, keeping the treasure of traditions alive in the newness. Gradually our name became synonymous with quality and our reputation traveled far beyond the city walls. Over the generations Bikanervala not only become a popular brand in India, but also established itself as an ambassador of Indian flavors in global arena.

Our commitment to excellence has been recognized and rewarded with numerous awards from various authorities & organizations. We are proud to have earned recognition for our outstanding quality, business operations, and leadership in the food industry. We remain dedicated to providing the best products and services to our customers and are honored to have been appreciated for our efforts.

Bikanervala Concept - Trusted brand for its quality, hygiene and taste

Bikanervala is not just another food brand, but an amalgamation of the traditional taste, generation old recipes and quality ingredients, that gives our sweets, snacks and food items an unmatched taste of Indian culture. Bikanervala produced sweets are "for every sweet occasion", be it your go to dessert, or a nutritious munching bite, or for spreading the sweetness as gifts & hampers. Our sweets ranges from Bengali Rasmalai, Rasgullas to Kaju Katli, Motichoor Laddu, to rich in taste Gulab Jamun and many more. The menu is designed keeping versatility of taste buds in mind. Different times of the day cater to different needs and segments. Classics like Chola Bhatura, Pao Bhaji, Indian Street food, tempting Chaats and Pani-Puri are all time favorites. The practice of central-level production is exercised. From the central kitchen the production is then sent to outlets. This centralized control on production helps in maintaining the recipes with a consistent quality and taste.

The outlet size ranges from 600 sq. ft. to 20,000 sq. ft. The customer footfall goes around 500-2000 customers per day depending upon factors like outlet size, location, visibility etc. The outlets are designed having standardized system of communication panels, product display shelves, counter display and seating. Our emphasis is to make the customer visits

Managing Director's Message:

At Bikanervala, we think differently. We think in terms of learning from the traditions and marching into the future with products that retain traditional values and yet cater to the generation next. Traditional Indian sweets and snacks were developed as the expressions of regional hospitality. Our forefathers sourced the finest ingredients from far and wide and mastered recipes that eventually became part of our culture. We at Bikanervala have been a custodian of this treasure for over a century. When a part of our family moved from Bikaner in Rajasthan to Delhi and introduced some of these delights to the discerning customers of Delhi, the capital of India, a new brand was born — Bikanervala.

Slowly our name became synonymous with quality and our reputation traveled far beyond the city walls. Over the generations Bikanervala not only become a popular brand in India, but also established itself as an ambassador of Indian flavors in global arena. For me personally it has been like a mission to take the taste of India around the world as packaged Bikano products and the ambiance of Bikanervala outlets with their aroma of pan-Indian cuisine, sweets and snacks.



Mr. Shyam Sunder Aggarwal
Managing Director
Bikanervala Foods Pvt. Ltd.



comfortable that gives them a memorable experience. We have matured into a modern brand. We have balanced the contemporary lifestyle and requirements of the younger generation while maintaining the values and classic traditions of the good old times. The elements of traditional Indian culture and cuisine with modern technology of manufacturing and packaging are combined harmoniously. The brand being a century old has become a popular household name which has travelled beyond the geographical boundary of India. Key strengths that have made it possible are the core values, integrity towards offering consistent taste & quality, product uniqueness, and celebrated brand value.

Products & Services:

Our products are a celebration of life, a comforting reminder of our traditions that have been passed down for generations. A bite of Bikanervala Sweets takes you to a place of warmth, joy and happiness. The spices of Indian cuisine bring you back to your roots. The aromas of the products evoke memories of family gatherings and special occasions. The flavours of Bikanervala products are a reminder of the love and devotion put into each dish, the essence of the old Indian tradition. The smell of the Indian food, chaats and snacks brings a wave of nostalgia and fills your heart with joy. It reminds you of the love and care your families put into every meal. Savoring the flavors of Indian dishes is like a warm hug from home and is a way for us to connect with our culture and heritage.

Keeping Our Heritage Alive and Brand Values Intact:

Irrespective of the diversification strategies incorporated in production and output, our core value is keeping the traditional taste of the heritage and culture from where we hail completely intact. Our Sweets, snacks, savories and food items all are rich in the traditional taste of Indian land, and are prepared from recipes that our forefathers bestowed us with generations ago.

Transparency-We believe in being transparent with our consumers at all stages of manufacturing and producing snacks. We also always remain transparent with our employees at every level of work.

Commitment for Quality - We are committed to provide high



quality in all our endeavours, services and goods. Without quality we would not feel the motivation to remain in the business.

Passion for Work - Our work traces back to years. Since inception to present date, we have survived a lot of challenges owing to our passion to produce best and be the best manufacturer of snacks and sweets.

Integrity & Honesty - Bikanervala has touched the hearts of millions because it carries integrity & honesty in its values and work. We carry out our duties with utmost integrity & honesty.

Customer Satisfaction - Whether it is any outlet, service or any product, we are highly driven by customer's satisfaction. We value this aspect above everything as for us the customer is the king.

Innovation and Technology - Keeping the hygienic factors and better quality products as our primary concerns, we incorporate innovation and latest technology so that our products & services reflect the hard work we put at every step.

Bikano: Unique and Pure vegetarian concept

In 1990, we diversified into the business of packaged food with the brand 'Bikano' and pioneered the art of blending the traditional taste in a modern form through the state-of-the-art facilities located in New Delhi, Greater Noida, Yamuna Expressway, Raj (Sonapat) & Hyderabad. Today, we have a wide range of Namkeen, Snacks, Sweets, Papad, Frozen Range and Syrups etc. All these are manufactured in fully automated plants. We serve true authentic recipes to the consumer in the form of packaged food. Taste, hygiene and quality is our connecting factor with our consumers. We strive to provide value for money products to our customers and have expanded our footprints not only in the country but also established our name across the globe.

Our vast distribution network of more than 3,000 channel partners and huge retailer base have ensured reach of Bikano products to every nook and corner of the nation. Apart from that, we have also marked our presence on international map by exporting to more than 45 countries among which major ones are USA, Europe, Asia, Canada, Australia, New Zealand, Singapore, etc





Gram desi: will be profitable at the current level

We believe that the import deals of gram Australia have been done at the lower level, due to this reason, the prices of desi black gram showed heavy downfall, on seeing this, the traders are facing a huge loss, despite all this, it should have to prevent the stock of gram desi of current prices which will be profitable in the near future. Now, the prices of gram desi rose from Rs 5550 to Rs 5700 per quintal during the current week. Notably, the income of pea farmers remained 30 percent. Similarly, the crop of gram desi has been sown in MP and Maharashtra in October. It has been sown till 10/12th November in Rajasthan. In MP, its sowing gets affected because of unseasonable rainfall of October. The traders are ignoring this thing as its arrivals seems constant from Australia. Notably, the gram of Australia has been arriving from the shipments of October and November and the spot stock which was unloading in Mumbai, now, it is being traded at Rs 5300/5350 per quintal from Mumbai. It is available at Rs 5650/5700 per quintal in the mills after including the cost of Rs 300 per quintal. In spot, the same stock is being traded at Rs 5600/5650 per quintal. Apart from this, the prices of gram Rajasthan ascended by Rs 100 to Rs 5700/5725 per quintal due to the unavailability of the stock. At Lawrence Road, it was being traded at Rs 6400 per quintal before three months. The main thing is that the gram desi of January and February shipments will arrive in March and April and the domestic crop will arrive at the same time, due to this, its deals reported to be less as comparatively. Now, the current prices of gram desi will be profitable in January and February due to less illegal deals and downfall in crop. The rainfall of October destroyed the crop of both gram desi and gram kabull. Now, the demand has been started increasing in the markets and the traders are purchasing the all-round stock of Australia at the higher level, due to this, the prices may increase during the near future.

Pearl Millet will be profitable after some time

The new crop of pearl millet has been ruling in Haryana and Rajasthan from the last four months. The crop of millet gets affected because of the rainfall of October end. It usually produces in UP, Haryana and Rajasthan. The new crop was arrived in the second half of September and the first fortnight of October in Haryana, Rajasthan and Western UP, but the arrival pressure of crop seems delayed due to the loss in some areas. It has been difficult to assess the extent of the damage. We believe that the sale of millet showed downfall as there is a swamp of decrement in the prices of maize, due to this reason, the prices reported to be weak as comparatively. The crop has been arrives in the last of October and in November. Almost 50/55 percent of the crop gets destroyed because of heavy rainfall in the last days of October. Its 80 percent of the crop arrives in kharif season and 20 percent comes in rabi season. Huge amount of crop gets affected in the above lines. There were around 140 lakh metric tonnes of millet reported to produce during the previous year, which is almost 100/105 lakh metric tonnes in the current year. There was shortage of old stock during the arrival of new crop because the sowing of rabi season reported to be delayed in the areas of Raya, Hathras, Mathura and Western UP, due to this reason, almost 20 percent of kharif crop arrives in the total production of rabi season, but it seems weak as comparatively. Its all-round surplus demand remained constant as the all-round buying reported to be weak from the ethanol companies. Now, almost 80 percent of the crop gets affected in Shekhawati, Ringus, Khatu, Dausa, Deedwana and Nagaur line of Rajasthan, due to this reason, in mauli and barwala reach, millet is ruling at Rs 2100/2160 per quintal despite the feeble demand. Now, the trade of millet has been increasing constantly as both the inferior and superior quality stock has already been sold out in the markets. It is expected that the prices may rose by Rs 150/200 per quintal when its demand will increase in the near future.





Rice: temporarily soft trend due to profit taking selling

In Punjab, almost 24/25 percent of paddy crop gets affected due to the heavy flood during the last some days. In Haryana, almost 8/9 percent of the crop reported to be destroyed and in Punjab, almost 22/23 percent of the crop gets affected, due to this reason, the prices of paddy 1509 and 1401 also showed uptrend in the current month. The selling of the stock has been increasing constantly from the last three days. The arrivals of new paddy reported to be around 1/1.25 crore bags in UP, Haryana and Punjab, due to this, the paddy 1509 which was selling at Rs 3700/3800 per quintal, but now, it is ruling at Rs 3500/3600 per quintal. Paddy prices also ruling at Rs 3600 per quintal in Jandiyala guru, Amritsar, Tarantaaran mandi. Apart from this, paddy also

being quoted between Rs 3400/3600 per qtl as per the moisture and the length in Tarawadi, kaithal, Tohana, Safeedon and Cheeka mandi. It is being available at Rs 3350/3450 per quintal in Dadri, Unjhani, Behjoi and Jahangirabad and Bareilly line of UP. The reality is that the mills are not purchasing the stock at the current level on seeing the arrivals at the current level. It has been noticed that huge amount of stock has been lying in the mills at the higher rates. Now, the traders started selling the stock at the current level after the heavy uptend in the prices of rice, but the traders should not have to be panic on seeing the stock for milling to the rice mills and the export deals. During the previous week, Pakistan agreed to export the stock of basmati rice to Iran, due to this, the stored stock has been selling out in the markets, whereas there is no substance in those claims. The production of basmati rice reduced by 38 percent in Pakistan as compared to before, due to this reason, the stock of Indian rice also being exporting at the reasonable prices as compared to there, due to this reason, the stock has been available to Iran after the downfall of Rs 500 per quintal, in these circumstances, the market may gain by Rs 10/12 per kg after 2/4 days. Here, rice steam also declined from Rs 8800 to Rs 8400 per quintal, but now, the traders are selling their stock at the current level. The stock has been available at the higher rates on seeing the milling prices, due to this, the prices of rice may jump during the coming days. This year, the trade of rice will be profitable in the near future on seeing the prices in the international markets and the crop of paddy. Notably, the Pakistan is facing a huge amount of loss due to the flood of the previous days and there, huge amount of old stock has already been depleted, due to this, export prices of Indian rice have been available at the higher level in the international markets, thus it is advisable to purchase dry stock at current level.

Urad may show uptrend

The new crop of urad has been ruling in Saharanpur and Gangoh line from last two months which has not been arriving at the unreasonable prices. Here, the prices of both small and bold stock have been ruling between Rs 7000 and Rs 7700 per quintal respectively, but the mills are purchasing spot containers due to the increment in the prices of Rangoon and unavailability of the stock from Chennai, due to this reason, the prices of both small and bold stock went up to Rs 7450 and Rs 8150 per quintal respectively. It is expected that the prices may increase because of shortage of spot stock in Chennai. On the other hand, the crop does not seem favourable in Chandausi mandi, due to this reason, it is being consume there. Notably, the arrivals of previous crop reported to be weak from MP and Maharashtra. There is a lack of arrival pressure of the stock as compared to the previous year. Now, there is a lack of stock in the pipeline, but less amount of containers will arrive in the near future and no new desi

crop will about to come, due to this, the trade should not be done at the lower level. We believe that the the sowing of urad increased by 17/18 percent in MP and Maharashtra. The crop reported to be delayed and spotted in both the states, due to this, its sowing seems high and the production declined by 30/32 percent that the normal level. The crop has already been sold out in the Chandausi, Saharanpur and Gangoh line. Therefore, it is expected that the prices may increase by Rs 200/300 per quintal. The production of urad was expected to be almost 49/50 lakh metric tonnes, but now, it will be around only 42/43 lakh metric tonnes. Therefore, the trade will be profitable during the near future.



Cumin: to stay strong before the starting of new crop

The arrivals of cumin reported to be limited in Unjha mandi and its sowing also seems weak, due to this, its prices fluctuated by Rs 1100 per quintal during the previous month. Its prices jumped by Rs 1300 per quintal before a month. In the first week of review month, here, cumin remained stable at Rs 22200 per quintal. In the second week, its prices held stable at the same level due to the higher prices than normal level. In third week, its prices improved by Rs 100 to Rs 22300 per quintal due to the limited buying. Later on, its prices gained by Rs 1000 to Rs 23300 per quintal owing to the higher buying from the stockists. On the other hand, the arrivals of cumin dropped down to 8000/9000 bags in Unjha mandi and the prices reported to be ruling between Rs 4420/4450 per 20 kg. The new crop of cumin has almost comes to an end in China as well as the other producing regions of the world, due to this reason, the enquiry will increase from China in the Indian markets. The sluggish demand from the exporters impacts negatively in wholesale prices of cumin. According to the received information, new crop of cumin has been started arriving in Turkey, Syria and China from last July. However, no trustworthy news reported to be come from China, but if the information being received is to be trusted the production of cumin in china showed uptrend as comparatively. It is expected that the production of cumin expected to be around 16 lakh tonnes in China. According to the data of state agricultural department, the sowing of cumin have been done in almost 398600 hectares in Gujarat till 29th December. In the same period of the previous year, it has been sown over 464570 hectares. On the other hand, there were around 126916 tonnes of cumin reported to export which generated income of Rs 2955.81 crore in the first seven months of the current fiscal year. In the same period of the previous year, a total of 146558 tonnes of the cumin worth of Rs 4036.51 crore were exported from the country. The spot cumin prices will likely to remain strong before the starting of the new crop in the coming month.



Turmeric: may more increment

In December, the prices of turmeric jumped by Rs 1700 per quintal due to the strong support of buying after the increment of Rs 200 per quintal in November. In the first week of the review month, here, turmeric erode gatha asitis remained firm at Rs 14800 per quintal. In the second week, its prices gained by Rs 500 to Rs 15300 per quintal due to the strong buying from the stockists. In the third week, its prices remained stable at the same level because of the sluggish buying at the higher level. In the last week, turmeric prices ascended by Rs 1200 to Rs 16500 per quintal due to the all-round buying. In Erode, the arrivals of turmeric reported to be between 2000 to 7500 bags. There, its prices also ruling between Rs 14500 to Rs 16300 per quintal. The production of turmeric reported to be around 13 lakh tonnes in the country. Maharashtra, Telangana, Karnataka and Tamil Nadu are the leading producing states of the country. Apart from this, the crop of turmeric has been producing in Andhra Pradesh, Madhya Pradesh, Orissa, West Bengal, Mizoram, Assam and Gujarat along with Haryana. Erode is the biggest market of turmeric in the country and the domestic prices of turmeric has been fixed by Erode mandi. The country has imported around 24000 to 29000 tonnes of turmeric. The stockists are happy because of the strong trend in the markets of after the uptrend in the prices. Their expectation of a price rise has been fulfilled this time. In the first seven months of the current fiscal year i.e; 2025/26, a total of 111117 tonnes of turmeric worth of Rs 1694.31 tonnes has been exported from the country. In the same period of the previous year, there were around 108880 tonnes of the turmeric reported to produce which generated the income of Rs 1784.20 crore. These export data shows that export of turmeric improved by 2 percent, whereas, the income declined by 5 percent. Therefore, market may likely to remain high during the coming days.



Coriander: no possibility of long uptrend

The sowing of coriander reported to be weak as comparatively in the famous producing states during the current season, after this, here, its prices gained by Rs 200 per quintal during the previous month. Its prices ascended by Rs 1300 per quintal in the previous month. Here, the prices of coriander badami remained stable at Rs 10800 per quintal in first week of the previous month. In the second week, its prices remained stable at the same level due to the sluggish buying. After this, its prices gained by Rs 100 to Rs 10900 per quintal owing to the improved buying. In the last week, coriander prices ascended in the same ratio to Rs 11000 per quintal. Like other major producing states, sowing is currently underway in Gujarat as well, which is a key producer of coriander. According to the state agricultural department, the crop has been sown in around 117600 hectares in Gujarat till the 29th December of the current season. In the same period of the previous year, the sowing reported to be done in almost 125033 hectares. Recently, the arrivals of coriander showed downfall in markets. According to the received information, there were around 5000/5500 bags of coriander reported to arrive in the Ramganj mandi. Apart from this, almost 500/2500 bags of coriander has been arriving in the Baran mandi. On seeing the current situation of arrivals, prices of coriander badami and eagle jumped by Rs 200/300 to Rs 9100/9300 and Rs 9400/9600 per quintal respectively due to higher buying in both the markets. Its sowing showed decrement during the previous season due to the unfavourable weather conditions on seeing the sowing of the new crop. Its sowing seems delayed by 15/20 days not only in Gujarat but also in Rajasthan and MP. On the other hand, according to the data received from the spices board, a total of 37346 tonnes of coriander worth of Rs 395.40 crore reported to arrive in the first seven months of the current fiscal year 2025/26. In the same period of the previous year, around 34365 tonnes of coriander has been exported from the country which generated the income of Rs 359.69 crore. This shows that both the export and the income of coriander improved by 9 and 10 percent respectively. The spot coriander prices will likely to remain strong during the coming days.



Red chilli: will remain strong till the activeness from the exporters

The new crop of red chilli gets destroyed in the Kurnool district of Andhra Pradesh because of montha storm, after that, the new crop of red chilli has not only just begun, but its arrivals have also started increasing. As a result, here, the prices of this famous commodity showed downfall in the month of December. During review month, here, the prices of red chilli 334 no. remained stable at Rs 16500 per quintal. The prices of this commodity showed strong trend because the arrivals of this famous commodity dropped down to 40000/42000 bags in Guntur mandi amid montha storm. Now, its arrivals have been increasing constantly. In Guntur, the arrivals of red chilli reported to be almost 75000/80000 bags. It also includes around 25000 bags of the new crop. The arrivals of red chilli reported to be high as comparatively, whereas, prices of this famous commodity showed nominal downfall due to the weak demand from the exporters. Not only this, the outstanding stock reported to be high in the markets of the various states. According to the traders, there were around 15 lakh bags of outstanding stock have been remaining in Guntur. It was estimated that a similar level of stock was also present in the markets. This year, the crop of MP reported to be weak as comparatively as similar to the some last years. Now, this is the ongoing wedding season. Along with this, winter season has already been started, due to this reason, sale of red chilli along with other famous commodities expected to be increase in future. In the first seven months of the year 2025/26, a total of 432436 tonnes of red chilli worth of Rs 5886.04 crore tonnes reported to be arrive in the country. Before this, there were around 330695 tonnes of the stock reported to arrive which generated the income of Rs 5398.63 crore. The export and the income of red chilli jumped by 31 percent and 9 percent respectively. The prices of red chilli may increase due to the higher arrivals of new crop during the coming days.



Soya oil

no further increment

The prices of soya refined rose by Rs 150 to Rs 13400 per quintal due to the higher demand and weak supply during the last one month. In Mumbai, its prices also jumped in the same ratio to Rs 12900 per quintal because of the weak selling. In the markets of MP, its prices also went up in the same ratio to Rs 12650/12700 per quintal. The sowing area of soybean dropped down from 126.04 lakh hectares to 120.32 lakh hectares in the country. The production of soybean may get affect because of the weak sowing area. The production of soybean expected to be around 105 lakh tonnes in the current season. Notably, its production of soybean was almost 125 lakh tonnes in the country during the last year. The crop of soybean gets affected in Maharashtra, Rajasthan and MP. The prices of soybean plant delivery rose by Rs 300 to Rs 4900/5000 per quintal in the markets of Rajasthan, MP and Maharashtra. During the review week, in Kandla, the prices of soya refined ascended by Rs150 to Rs 12450



per quintal owing to the weak selling from the importers. The prices of soya refined also jumped by Rs 200 to Rs 12750/12800 per quintal because of the weak selling in Maharashtra. However, the Chicago's soya oil contract declined from 53.18 cents to 48.05 cents per ounce due to the feeble speculative buying. The government has increased tariff rates of soybean crude oil from \$1159 to \$1173 per tonne. There is no possibility of more uptrend in prices on seeing the current circumstances.

Soybean

likely to stay firm



Following the trade agreement of end of October, China has purchased approximately 80 lakh tonnes of American soybeans until the end of December 2025, due to this reason, the prices of soybean have remained around \$11 per bushel in the international markets. In Jalgaon, the wholesale prices of soybean jumped to Rs 250 per quintal during the previous month. In the first week of the previous month, there, soybean prices remained firm at Rs 4550 per quintal. In the second week, its prices reduced by Rs 50 to Rs 4500 per quintal. In the third week, the prices of soybean rose by Rs 100 to Rs 4600 per quintal owing to the higher buying. Apart from this, the prices of this famous oilseed ascended by Rs 200 to Rs 4800 per quintal due to all-round buying. In Indore, the prices of soybean reported to be reached to Rs 4800 per quintal. According to the forecasts so far, the production of soybean expected to be around 17.80 crore tonnes in Brazil during the year 2025/26. There were almost 2.50 lakh tonnes of soybean was produced in Argentina during the previous year, but this year, the production of soybean increased to 4.80 crore tonnes. After the conversation between Donald trump and Chinese President Xi Jinping, an agreement on tariffs has been reached. In the starting month of the year 2025/26, around 1183832 tonnes of edible oils reported to import in November. This latest import is 11 percent lower than 1332173 tonnes imported a month ago, i.e; in October 2025. In November of the previous year, around 1650676 tonnes of edible oils were imported. On seeing these circumstances, its import reduced by 26 percent. The import showed downfall due to this reason, the import prices have been ruling at the higher level due to the weak rupee against the American dollar and the arrivals of other oilseeds seems constant in the country. The prices of soybean will likely to remain strong during the coming months.

Mustard oil no more decrement

The prices of mustard oil reduced by Rs 500 to Rs 14100 per quintal during the last one month owing to lack of demand support. In Dadri mandi, its prices also ruling at Rs 14000 per quintal owing to the lack of offtake. In the markets of Rajasthan, its prices declined by Rs 500 to Rs 14400 per quintal because of the weak demand from Bihar and Bengal. In Ganganagar mandi, its prices went up in same ratio to Rs 14300 per quintal because of absence of offtake. There were around 115 lakh tonnes of mustard reported to produce in the country. The prices of mustard showed downfall amid higher production. The bearish sentiment in edible oil gained strength because of the softening trend in mustard prices. The farmers are taking interest towards the sowing of mustard as the government has increased the minimum support price for the year 2025/26, due to this reason, the crop has been sown in more than 87 lakh hectares of area which is higher than the same period of the previous year. It is expected that the production of mustard may increase this year because of favourable weather along with higher sowing area, due to this reason, selling pressure seems constant from the stockists. However, prices of imported oils reported to be high as the government has increased tariff rates of imported oils. In Canada, the production of rapeseed expected to be around 21.80 million tonnes during the year 2025/26. Apart from this, the production of canola oil may increase in Australia. The procurement from Canada seems feeble amid the imposition of higher tariff from China. As a result, prices of canola oil contract descended from \$620 to \$582 per tonne because of the sluggish selling in the international markets. There is no possibility of more downfall in the prices on seeing current situation during the near future.



Rice bran oil less possibility to decrease

The prices of rice bran oil Punjab held strong at Rs 10800 per quintal in the first week of December because of the weak supply. Its prices declined by Rs 100 to Rs 10700 per quintal owing to the sluggish demand during the second week. The prices of rice bran oil remained stable at Rs 10650 per quintal in the last of December due to the constant demand from the refiners and the blenders. During the review week, rice bran refined also held weak at Rs 12600 per quintal. However, its consumption expected to increase for the mixing as its prices seems as compared to the other edible oils. The paddy is majorly produces in UP, Punjab, Uttarakhand, Bengal etc. The production of rice bran oil expected to be around 10 lakh tonnes in the country during the current season. The stock of rice bran oil has been exporting to Vietnam and Bangladesh. On seeing the supply and demand, there is no possibility of more increment in the prices. It is expected that the prices of rice bran oil may decrease on seeing the stock and demand. Apart from this, the market may likely to move in the limited area during the coming days.

CPO: not likely to increase

In Indonesia, the prices of CPO have been ruling between \$1085/1110 per tonne for the month of December due to weak selling despite the downfall in the prices of raw stock in the international markets. There is weakening rupee against American dollar along with increased demand from vanaspati ghee manufacturers, on seeing this, in Kandla, its prices rose by Rs 150 to Rs 9850 per quintal. The prices showed constant fluctuations in KLCE contract due to the constant speculative buying and selling during review period. Indonesia has expressed the possibility of increasing the use of palm oil in biofuel from 40 percent to 50 percent during the year 2026. In December, export of palm oil declined by 5.2 percent as compared to the month of November, due to this reason, Indonesia has set the reference price of palm oil for the month of January at USD 915.64 per tonne instead of USD 926 per tonne. During the review period, rupee depreciated from 90 to 91.15 in the Foreign Market Exchange, later on, it held at Rs 90. Presently, there is less possibility of downfall in prices on seeing the current situation and market may likely to move in limited area during the coming days.

Sugar: less possibility to decrease

The prices of sugar mill delivery and spot sugar reduced by Rs 75/100 to Rs 3850/4140 and Rs 4250/4400 per quintal respectively due to the selling of the stock at the lower level by the mills and higher production. In Mumbai, the prices of sugar S-grade and M-grade dropped down by Rs 100 to Rs 3902/3972 and Rs 3972/4072 per quintal respectively because of the weak selling. The prices of sugar showed heavy downfall due to the ongoing production season of sugar. The government has allowed to export 15 lakh tonnes of sugar from the country. Apart from this, around 50000 tonnes of extra sugar also allowed to export. The prices of London Sugar March contract dropped down from \$435 to \$426 per tonne amid weak speculative buying and soft availability of sugar in the international markets. As per the Indian Sugar Mill Association, the production of sugar may increase from 30 million metric tonnes to 31 million metric tonnes for the year 2025/2026, which is higher by 18.8 percent as compared to the previous year. ISMA has also reduced its estimate of sugar used for ethanol production from the earlier July



estimate of 5 million metric tonnes to 3.4 million metric tonnes, which could help India boost its sugar exports. From 1 October to 31 December, Indian sugar production for the 2025/26 season has increased by 24 percent as compared to previous years, which may reach to 11.83 million metric tonnes. On seeing the current situation, it is expected that the production of sugar may reach to 350 lakh tonnes till the end of the current season, whereas, about 3.5 million tonnes of sugar may be diverted to ethanol, and total sugar production is expected to be around 31.5 million tonnes, while reports within the country suggest production of about 29 million tonnes. On seeing the supply and demand, there is no possibility of more uptrend in the prices and the market may likely to move in the limited area during the coming days.

DESI GHEE: NOT LIKELY TO INCREASE

According to the Chairman and Managing director of Param dairy Limited, the current season seems favourable for milch cattle and the availability of animal feed reported to be high, due to this reason, the production of milk rose by 3 crore tonnes to 22/23 crore tonnes in Haryana, Punjab, Rajasthan, UP and MP. This year, the availability of liquid milk reported to be around 2.5 crore litres on daily basis on seeing its higher production, due to this reason, the milk plants are getting the stock at Rs 50/52 per litre. The production of desi ghee has been increasing constantly, due to this, its prices fell down by Rs 1400/1500 to Rs 8500/8700 per tin and the sample pass stock also

ruling at Rs 7200 per quintal respectively. Now, both the traders and the stockists started purchasing the stock at the lower level and the consumers who used to buy goods in January and February are also starting to purchase it. Apart from this, the confectioners are purchasing the stock of desi ghee at the sluggish rates. On seeing these circumstances, market may gain by Rs 150/200 per tin after some time. The enquiries from both the domestic markets and the exporters has coming in milk powder because the milk powder of Tamil Nadu and Maharashtra was traded at the lower level of Rs 70/75 per kg during the same period of the previous year, but now, it is ruling at Rs 1015 per kg, due to this reason, the milk powder of South India has not been arriving in North India. On the other hand, export prices reported to be reasonable for the companies of North India, due to which, its prices remained firm at Rs 275/285 per kg and the companies are not selling the stock of desi ghee at the lower level. However, the all-round availability of liquid milk reported to be appropriate in the plants from Southern to Northern parts of the country, but the prices of milk powder have been ruling at the lower level as compared to the other countries and recently, the market showed strong trend in the global markets, in these circumstances, there is no possibility of more downfall in the prices of milk powder and the trade will be profitable in the near future.



Wheat: possibility of more increment

The government has closed the selling of wheat via OMSS during the last week, due to this, the market may increase during the near future. The reality is that huge amount of stock has been lying to the big companies. The supply of wheat reported to be weak in the markets as the small traders are selling the wheat stock from May to 10th December at the sluggish rates. On the other hand, the big companies are not selling the stock of wheat at the current rates, due to this, the inferior quality stock also selling at Rs 2750 per quintal due to the increment in the demand from the roller flour mills during the starting of the current month, but now, its prices reached to Rs 2860 per quintal and the best quality of wheat ascended from Rs 2780 to Rs 2880/2890 per quintal. We believe that the prices of wheat went down by Rs 250 per qtl during the last some days, but its prices may rose by Rs 50/60 per quintal in January as the sale policy of the government has been closed and constant demand from the flour chakkis and roller flour mills. It is expected that the market may rose to Rs 300 per quintal if the companies are selling the hoarded stock in the markets. Therefore, further uptrend or downtrend depends on the sale policy of the government. The trade of both maida and suji reported to be weak because its extra consumption showed downfall, due to this, the prices of above three products approximately similar. Both the local and upcountry demand of flour has been increasing, due to this, its prices reduced by Rs 20/30 per 50 kg, whereas, maida and suji



prices dropped down by Rs 20/50 per 50 kg in the current week. Now, huge amount of wheat stock has been lying in both the governmental and non-governmental organisations and the crop does not seem favourable this time, due to this, the production of wheat expected to be around 1170 lakh metric tonnes. Therefore, government should sell stock before the arrival of new crop, else, new godowns have to be searched for the storage.

Pea: expected to increase by Rs 10 per kg

This year, the farmers have sowed peas more for vegetable purposes rather than for ripening, but almost 50/55 percent of the crop gets affected in Lalitpur, Jhansi, Kanpur, Jaunpur, Gazipur, Varanasi and Mirzapur line due to the constant rainfall in October, due to this reason, the finger has not been available at the sluggish rates for the vegetables. On the other hand, the government has import 30 percent of the import duty and in Canada, the crop declined by 17/18 percent as compared to the same period of the previous year, due to this, there, the prices have been ruling at the higher level. The rupee declined from 82/83 to 91 against the American dollar, in these circumstances, the import prices have been ruling at the higher level. However, the sowing of pea for green vegetables reported to be high, but the upcoming sown crop of pea gets destroyed in UP and MP due to the constant rainfall in October. On the other hand, the government has imposed 30 percent of import duty from 01st November 2025, due to this, the new deals also reported to be at 39/39.5 per kg, due to this reason, today, the pea which was sold at Rs 35 per kg, but



now, it is ruling at Rs 38 per kg in Mumbai. In the evening, the pea is being quoted at the strong level. The domestic production has been decreasing constantly because the government has imported huge amount of stock from the last three years, due to this, a lot of stock reported to be dump at the Indian ports. Apart from this, some stock has already been arrived, due to this, huge amount of stock reported to be available in the markets. It is true that pea has now become slightly costlier for those who involved in mixing and the dollar showed uptrend against the American dollar. On seeing this, the stockists have been quoted the stock at the higher level. On the other hand, the stockists started purchasing the stock, due to this reason, the prices improved by Rs 10 per kg intermittently on the same line. Notably, the morale of the farmers declined due to the production of pea. The government should have taken the step of increasing import duties earlier. We have repeatedly reported on the imposition of import duties and the traders delegation has also repeatedly appealed for the imposition of import duties on this. Later on, the government took the step of increasing import duties, which is commendable.



Bangladesh: Rice output may rise in MY26

Bangladesh is likely to harvest more rice in the marketing year (MY) 2025-26, ending with the Aman paddy harvest, which is currently underway in the southern region, due to increased acreage and production. The overall rice output, the country's staple crop, may rise to 3.76 crore tonnes in MY26 from 3.66 crore tonnes in MY25, the US Department of Agriculture (USDA) said in its grain and feed update on Bangladesh released recently. The USDA said Aman season rice is the last crop of MY26. Transplanted in July-August 2025, the harvest has been completed in the northern, northwestern, and central regions. The southern regions are expected to finish harvesting by the end of December 2025. "Farmers in the northern districts of Bangladesh reported a good harvest of Aman season rice despite higher production costs," the report said. Citing its contacts and the latest crop production data from the Department of Agricultural Extension (DAE), the USDA estimated Aman season rice acreage and production at 58 lakh hectares and 1.48 crore tonnes, respectively. "Agriculture offices from various field locations reported good harvests this season," it added.

The US agency expects the cultivated area of Boro rice, the first crop of the marketing year, to remain unchanged in MY26, with production forecast at 2.05 crore tonnes. However, it has raised Aus rice production forecasts to 23.5 lakh tonnes from 21 lakh tonnes in the previous year. Despite higher domestic production and imports, prices of all types of rice in Bangladesh have risen.

Citing Trading Corporation of Bangladesh (TCB) data, the report said the average retail price of coarse rice in November 2025 rose to Tk 57.03 per kg, up about 7 percent from the same period last year. In November 2025, the average retail price of high-quality non-aromatic or fine rice reached Tk 78.3 per kg, up 5.7 percent from the same period last year. "The price increase is primarily due to higher input costs, milling costs, overall price inflation, and an inefficient supply chain. Like many other agricultural commodities, the rice supply chain involves multiple market actors, ultimately leading to higher costs for consumers," the USDA said.

Saudi Arabia to import more barley, corn

Saudi Arabia's wheat imports in 2025-26 are expected to drop 10% as the nation encourages domestic production and purchases, according to a report from the Foreign Agricultural Service (FAS) of the US Department of Agriculture. Total wheat imports are estimated at 3.1 million tonnes, down from 3.402 million tonnes in 2024-25. Top suppliers include Russia, Brazil, Uruguay and Bulgaria. Local wheat production is expected to reach 1.1 million tonnes as the Ministry of Environment, Water, and Agriculture (MEWA) has incentivized production with a procurement price of 1,750 SAR (\$467) per tonne, the FAS said. "This pricing strategy aims to shift the farmer's focus away from water intensive alfalfa hay, which has historically offered higher profitability," the FAS said. Barley imports also are expected to increase from 1.9 million tonnes in 2024-25 to 4.2 million tonnes in 2025-26. "Imported barley in Saudi Arabia is used exclusively for animal feed, and a small quantity is used for brewing nonalcoholic beer," the FAS said.

"The increase in global barley supply has led to lower international prices, which, in turn, have stimulated barley demand in Saudi Arabia and opportunistic purchasing." Demand also has increased due to new livestock programs aimed at strengthening food security. Top barley suppliers include Argentina, Russia, Romania, Australia and Turkey. Corn demand in Saudi Arabia is projected to remain strong, supported by the continued expansion of domestic poultry operations and feed processors, the FAS said. Imports from Latin and North America continue to dominate the market due to competitive pricing and consistent quality, especially from the United States. Imports are estimated at 4.7 million tonnes in 2025-26, up from 3 million tonnes the previous year. High global supply, lower prices and sustained growth in poultry and livestock were contributing factors, the FAS said.





Russia doubles grain export quota for 2026

The Russian government has decided to double the tariff quota for grain exports in 2026 to 20 million tonnes, up from 10.6 million tonnes in 2025. The move is driven by the need to market a record grain harvest estimated at 137 million tonnes, as the domestic market is unable to absorb such large volumes of production. According to a government decree, the

quota will apply to exports of wheat, meslin, barley and corn outside the Eurasian Economic Union. In 2025, the quota covered only wheat. Authorities expect that expanding both the list of crops and the overall volume will encourage exporters to fully utilize the quotas allocated to them. In the previous agricultural season, Russia exported about 53 million tonnes of grain, including 44 million tonnes of wheat. For the current season, the Ministry of Agriculture estimates Russia's grain export potential at around 50 million tonnes amid a high harvest. The government says the decision aims to maintain a balance between domestic grain supply and foreign shipments, taking into account projected production and consumption levels.

The export quota mechanism allows free grain exports from the start of the season until February 14. In the second half of the season, from February 15 to June 30, exports are permitted only within the quota and subject to a "floating" export duty, the size of which depends on global price conditions. Shipments outside the quota are charged a duty equal to 50% of the customs value of the cargo, but not less than €100 per tonne. Since 2024, the quota has been divided into a main and an additional portion, distributed under different allocation rules. Market participants note that increasing the quota alone does not guarantee a sharp rise in exports. With the ruble remaining strong, grain exports are often unprofitable, especially for small and medium-sized farms. At the same time, regulators are relying on administrative incentives to push shipments abroad, as record production volumes require access to foreign markets. According to the head of the Russian Grain Union, exports could become more active if the ruble weakens to around 90 per dollar. Otherwise, as in the previous year, the export quota may not be fully used.

India's rice stocks surge to record high as paddy procurement climbs

India's rice inventories in government warehouses climbed nearly 12% from a year earlier to a record high for early December after state-run agencies stepped up procurement of the new-season paddy crop, government data showed. The swelling stockpiles could allow the world's biggest rice exporter to boost shipments, putting pressure on supplies from rivals such as Thailand, Vietnam and Pakistan. State reserves of rice, including unmilled paddy, totalled a record 57.57 million metric tons as of December 1, far exceeding the government's target of 7.61 million tons for January 1. Wheat stocks stood at 29.14 million tons on December 1, up from last year's 20.6 million tons, the data showed. Since the start of the marketing year on October 1, the government has procured 42.2 million tons of paddy from farmers.

"Export demand isn't very strong right now, but the weakening rupee is helping traders land deals at competitive prices," said one Mumbai-based trader. India, which accounts for about 40% of

global rice exports, removed the last of its export curbs on the grain last March. India's rice exports in the first 10 months of 2025 jumped 37% from a year earlier to 18.49 million tons. The Rice Exporters Association expects shipments from India to rise by nearly 25% from a year earlier to a record 22.5 million tons this year. Alongside rice, wheat stocks are at comfortable levels this year, helping the government to manage food grain prices more effectively, the trader said.





Share of processed foods in agri-food exports reaches 20.4%: Govt

The share of processed food exports in agri-food exports increased substantially from 13.7 percent in 2014-15 to 20.4 per cent in 2024-25, the government said recently, adding that the sector is one of the largest employment providers in the organised manufacturing field with 12.83 percent employment in the total registered/organised sector. The Gross Value Added (GVA) in the food processing sector has increased from Rs 1.34 lakh crore in 2014-15 to Rs 2.24 lakh crore in 2023-24 (as per first revised estimates). The sector has attracted \$7.33 billion FDI equity inflow during April 2014-March 2025, said Ministry of Food Processing Industries. "The food processing sector plays an important role in increasing farm income and creating off-

farm jobs, reducing post-harvest losses in agriculture and allied sector production through on- and off-farm investments in preservation and processing infrastructure," said the ministry. The Pradhan Mantri Kisan Sampada Yojana (PMKSY) was approved with an allocation of Rs 6,000 crore for the period 2016-20 (extended to 2020-21) for 14th Finance Commission (FC) cycle, and has been approved to be continued after restructuring during 15th FC Cycle with allocation of Rs 6,520 crore. Since January 2025, 36 projects have been approved under various component schemes of PMKSY, and 94 projects have been completed/operationalised resulting in processing and preservation capacity of 28.48 Lakh MT, informed the ministry. The

approved projects, once operationalised, are expected to leverage investment of Rs 365.21 crore, benefiting about 1.4 lakh farmers and are expected to result in more than 0.09 lakh direct/indirect employment. In all, 1,618 projects have been approved under various component schemes of PMKSY, since their respective dates of launch. The centrally-sponsored scheme named Pradhan Mantri Formalisation of Micro Food Processing Enterprises Scheme (PMFME) was launched in June 2020 to encourage 'Vocal for Local' in the sector in a total outlay of Rs 10,000 crore. The scheme has been extended up to FY 2025-26. Since January 2025, a total of 56,543 loans have been sanctioned under the credit linked subsidy component of the PMFME scheme. An amount of Rs. 240.92 crore has been sanctioned as seed capital assistance to 63,108 Self Help Group (SHGs) members. The Production Linked Incentive Scheme for Food Processing Industry (PLISFPI) was approved by Union Cabinet with an outlay of Rs 10,900 crore. The scheme is being implemented over a six-year period from 2021-22 to 2026-27. A total of 170 proposals under different categories of PLISFPI are currently approved. Total investment to the tune of Rs 9,702 crore has so far been reported under the scheme, reportedly generating employment opportunities of 3.4 Lakh. Total incentives to the tune of Rs 2,162.553 crore has been disbursed under 161 eligible cases to date.

Andhra Pradesh to sell wheat flour at Rs 20 per kg under PDS

The Andhra Pradesh government has fixed the end consumer price of wheat atta at Rs 20 per kg for distribution through the Public Distribution System (PDS), with effect from January 2026. According to G.O. Rt. No. 66 issued by the Consumer Affairs, Food and Civil Supplies Department on Wednesday, wheat allotted by the Government of India under the "Tide-Over" category is being converted into wheat atta to facilitate easier consumption and improve nutritional intake among beneficiaries. The government stated that the conversion of wheat into atta involves milling, packing, transportation, handling and administrative expenses in addition to the Central Issue Price of wheat. After examining these costs, the end consumer price has been fixed at Rs 20 per kg, which includes Re 1 per kg towards the commission payable to Fair Price Shop dealers. The decision has been taken in accordance with the provisions of the National Food Security Act, 2013.



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supplier for the Namkeen and Halwai industry from the small home kitchen set up to the big names like Pratap Snacks, Bikaji, Bikano and Haldiram's. The company has been exporting their products directly since 2000. In all these years, they have reached to markets like USA, UK, France, Germany, UAE, Kuwait, Saudi Arabia, South Africa, almost all the countries in the South East Asia, Australia and New Zealand. Now the focus is going deep into each market and start behaving like a local brand to help grow our customer base. They are also a leading importer of grains from Australia, Ethiopia, Canada, Myanmar, China into India. They handle about 50,000 tons of grain import each year.





Philippines rice production dips amid typhoon-related losses

Typhoon-related losses and challenging post-harvest conditions are taking their toll on 2025-26 rice production for the Philippines, but government support and subsidies continue to underpin planting of the staple food crop, according to a report from the Foreign Agricultural Service (FAS) of the US Department of Agriculture. The FAS projects rough rice production at 19.6 million tonnes in 2025-26, which is slightly lower than both the previous estimate (0.4%) and the 2024-25 production level (0.2%) due to lower output in the fourth quarter of 2025. Despite

high fertilizer prices, farmers continue to plant rice, supported by expanded government subsidies and programs that help stabilize farmgate prices and provide additional market options, the FAS said. Consumption remains strong, driven by population growth and stable retail prices, while rice imports are estimated to decrease due to the extended import ban, from Sept. 1 to Dec. 31, 2025. Total consumption is projected to be 17.6 million tonnes, up from 17.4 million the previous marketing year with imports dropping to 4.4 million tonnes from 5.4 million. With the increase in consumption and diminished imports, ending stocks are seen falling to 2.9 million tonnes in 2025-26 from 3.8 million in 2024-25. Meanwhile, the corn harvest in 2025-26 also is expected to decline to 8.27 million tonnes from 8.33 million in 2024-25 due to typhoon-related losses that hit key producing regions, particularly in the third quarter. Weather disruptions outstripped improved yields and government support, the FAS noted. Growth in total corn consumption to 10.15 million tonnes, up 2.5% year on year, is primarily due to a projected expansion in feed and residual use, which is expected to rise by 2.7% to 5.75 million tonnes. The increase in feed corn demand reflects continued growth in the broiler, layer, and pet food industries, as well as the sustained recovery of the swine industry within 2025, the FAS said. With reduced local output, corn imports are projected to rise from 1.59 million tonnes in 2024-25 to 1.85 million in 2025-26. The FAS estimates that total wheat consumption in 2025-26 will increase, driven by higher demand for both milling and feed wheat. With no national production, the Philippines is forecasted to import 7.4 million tonnes of wheat in 2025-26, up from 6.3 million the previous year.

Dry weather hits Argentina's corn crop

The Buenos Aires Grain Exchange reported that ongoing dry weather since December has damaged the 2025/26 corn crops in western Buenos Aires province. However, significant rainfall is expected in the coming days, which should help the critical agricultural region recover. Argentina is the world's third-largest corn exporter, with planted area estimated at 7.8 million hectares and a projected harvest of 58 million tons. The exchange noted that the lack of rainfall in recently has already affected crops in northern La Pampa and western Buenos Aires. Widespread precipitation is expected soon in Argentina's farming areas, with the western frontier forecast to receive 50-100 mm of rain, benefiting both corn and soybean crops as they enter crucial stages of yield development. For soybeans, 88.3% of the

estimated 17.6 million hectares have already been planted, with a projected production of 48.5 million tons. Early-planted fields are at critical growth stages, so the upcoming rains are expected to have a positive impact on yields. Other crops are performing well: 98.5% of the 2025/26 wheat harvest is complete, with a record production forecast of 27.8 million tons. Barley harvesting is also finished, yielding 5.4 million tons, the highest output in the past ten years, according to the Buenos Aires Grain Exchange.



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Forthcoming Trade Shows and Events

13th Global Spice Summit

The 'Global Spice Summit' is being organized with the view to provide a platform to all the spice stakeholders including manufacturers/ packers, processors, traders, exporters, importers, scientists, consultants, government bodies/ institutions, research institutions, entrepreneurs etc. in the spices industry and trade to interact, exchange views and make business deals.

Date: 13-14 February 2026

Venue: Rajasthan International Center, Jaipur, Rajasthan



The 40th edition of AAHAR - The International Food & Hospitality Fair will be jointly organized by the Ministry of Food Processing Industries (MoFPI) and India Trade Promotion Organisation (ITPO). AAHAR is one of Asia's best known brands in Food & Hospitality shows. AAHAR provides excellent opportunities for Networking Avenues, Online Match-making, pre-scheduled meetings and new Products Launches.

Date: 10-14 March 2026

Venue: Bharat Mandapam, New Delhi



Following the remarkable success of its inaugural edition, SIAL Mumbai returns from 10-12 April 2026 at the Jio Convention Centre, Mumbai, reaffirming its position as a premier platform for the food and beverage industry. Bringing together global leaders, innovators, and emerging brands, the exhibition fosters collaborations, showcases trends and drives industry growth.

Date: 10-12 April 2026

Venue: Jio World Centre, BKC, Mumbai, India



From 23 to 25 July 2026, Bharat Food Expo & Bharat Pack Expo 2026 will bring the Food, Processing, Packaging, and Supply Chain together under one roof. This platform connects manufacturers, converters, and technology providers to discover innovations, build partnerships, and drive meaningful business conversations shaping India's food and packaging ecosystem.

Date: 23-25 July 2026

Venue: JECC, Jaipur, Rajasthan, India

Indian cardamom prices surge in 2025 as output and exports rise

The year 2025 has proved exceptionally favourable for Indian cardamom, with prices and productivity rising sharply, helping the crop "regain its aroma." Average price realisation has crossed Rs 300 per kg per acre and is expected to touch Rs 400-500 shortly. P. C. Punnoose, General Manager of KCPMC Ltd, said uninterrupted rains since March created ideal climatic conditions across growing regions, enabling plantations to maintain a consistently healthy productivity level. He noted that the low output in 2023-24 meant there was no carry-over stock either with farmers or in consuming centres. This cleared pipeline ensured smooth, uninterrupted sales in both domestic and international markets. Besides, crop losses in Guatemala over the past two seasons have strengthened India's position in the export market, both last year and this

year, he said. These combined factors helped the cardamom sector sustain an average price above Rs 2,400 a kg throughout the season. Prices remain strong, generating significant momentum in growing regions despite an acute labour shortage affecting harvesting operations.

Punnoose expressed optimism about the 2026 outlook, citing favourable South West and North East monsoons that are likely to support productivity. With attractive prices that encourage farmers to maintain their plantations, the overall plantation landscape is becoming "stronger and greener." S.B. Prabhakar, a cardamom planter in Idukki, said calendar year 2025 was a better year for producers after the devastating El Niño drought the previous year. With La Nina conditions expected to return to neutral conditions, the sector should expect good spring showers by March 2026. Guatemalan production is also expected to

rebound next season from around 17,000 to 20,000 tonnes. India should harvest between 30,000 and 35,000 tonnes next season, depending on the weather. The prices will be dictated by the exact rebound of Guatemala's production next season. If both Indian and Guatemalan production remains good, the prices could return to Rs 1,800 to Rs 2,000 per kg next season.



Indian Spice Market Outlook: Cumin, Turmeric and Coriander firm on tight supplies and resilient demand

Cumin (Jeera) Market Stays Firm amid Tight Sowing and Global Supply Disruptions:

- Rabi 2025–26 jeera sowing declined 20–25% YoY, with Gujarat acreage at ~3.54 lakh hectares (-20% YoY) and Rajasthan down ~25%, reflecting delayed planting and moisture stress.
- India's jeera production is estimated at 95 lakh bags, sharply lower than ~1.03 crore bags last season, tightening fresh-crop availability.
- Carry-forward stocks are assessed at 18–20 lakh bags, nearly 35–40% lower YoY, reducing buffer supply at the start of the season.
- Global supply disruptions persist, with Syrian and Turkish output down 30–35% YoY, increasing reliance on Indian exports.
- Domestic demand remains resilient as masala manufacturers raised forward coverage 10–12% and HORECA demand grew 8–10% YoY, supported by tourism and food services.

Jeera prices eased modestly from 22,205 to 21,880, down 1.46%, even as the broader tone remained constructive. Profit-taking followed earlier gains, but support persists due to sharply lower sowing and reduced carryover stocks. Delayed arrivals and steady export demand continued to underpin prices. Global supply disruptions in key origins maintained reliance on Indian shipments, limiting downside despite the month's marginal correction.

On the supply side, the outlook has tightened considerably. Rabi 2025–26 jeera sowing is estimated to be down 20–25% YoY, as farmers diverted acreage toward mustard and wheat. Gujarat acreage is pegged at ~3.54 lakh hectares (down ~20% YoY) due to delayed planting and moisture stress, while Rajasthan acreage is lower by around 25%. Production for the current season is estimated at 95 lakh bags, sharply below last season's ~1.03 crore bags. Carry-forward stocks are assessed at 18–20 lakh bags, nearly 35–40% lower YoY, significantly reducing buffer availability. Arrivals are expected to remain delayed until February–March, prolonging near-term tightness. Labour availability during peak sowing weeks declined 10–12% YoY, further slowing field operations and limiting timely acreage expansion.

Demand indicators remain supportive. Exports during April–September 2025 rose ~9% YoY to ~1.59 lakh tonnes, with Bangladesh, UAE and Vietnam together accounting for ~48–50% of shipments, sustaining baseline demand. Wedding-season consumption (Nov–Feb) led caterers to stock 30–40% higher



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Kedia Advisory

volumes, while masala manufacturers increased forward coverage by 10–12%. HORECA demand expanded 8–10% YoY, supported by tourism and food services, and the expansion toward ~6,000 dark stores is strengthening packaged-spice consumption. Globally, output declines of ~30–35% YoY in Syria and Turkey have increased dependence on Indian shipments, even as higher container freight rates to Europe (up 6–8% in December) influence shipment timing.

Market Outlook

Jeera is expected to remain bullish in the coming month, supported by lower rabi sowing, delayed arrivals and sharply reduced carry-forward stocks. With global supply disruptions in Syria and Turkey and steady domestic demand from masala makers and HORECA, prices could gradually move towards the 23,500 zone, while strong support near 19,600 is likely to limit downside. Any recovery in exports or further delays in arrivals could reinforce upward momentum.

Turmeric Market Strengthens on Firm Demand and Delayed New Crop Arrivals:

- Turmeric acreage expanded to 3.30 lakh hectares in 2024–25, with 3.02 lakh hectares (+4% YoY) estimated for the 2026 harvest.
 - India's dried turmeric production is projected at ~90 lakh bags in 2025-26, up from ~78 lakh bags last season in 2024-25.
 - Maharashtra alone is estimated to produce ~50–54 lakh bags, despite 15–20% yield damage from excess rainfall.
 - Exports during April–September 2025 rose 4.02% YoY to 96,679.67 tonnes, with September exports up 7.59% YoY.
 - IPM-certified turmeric availability remains limited at 7–8% of total output, constraining EU and US premium demand supply.
- Turmeric prices surged from 14,716 to 16,702, recording a sharp 13.50% monthly rise, outperforming most agri-commodities. Delayed arrivals, lower opening availability, and firm domestic and export demand drove sustained buying interest. Production estimates improved, but localized yield losses and limited certified supply kept the market tight. Export growth during April–September reinforced sentiment, allowing prices to rally strongly and sustain higher levels through the month.





On the supply side, India's turmeric acreage has expanded steadily, supported by favourable monsoon conditions across more than 85% of turmeric-growing regions during 2025. For the 2026 harvest, acreage is estimated at 3.30 lakh hectares, translating into dried output of about 90 lakh bags in 2025-26. Although excess rainfall during August–September 2025 caused 15–20% yield losses in parts of Maharashtra, Andhra Pradesh, Karnataka and Tamil Nadu, higher acreage helped offset localized damage. Maharashtra's dried output is still projected at ~50–54 lakh bags, while other producing states together are expected to contribute around ~40 lakh bags, up from ~35 lakh bags last year. Delayed arrival expectations have shifted fresh supply pressure to February–March 2026, reducing near-term supply urgency.

Demand dynamics remain supportive. Domestic consumption stayed firm through 2025, aided by tight spot availability and staggered arrivals. On the export front, India's turmeric shipments during April–September 2025 totaled 96,679.67 tonnes, marking 4.02% YoY growth, with continued buying interest from Europe and the US. However, IPM-certified turmeric is estimated at only 7–8% of the 2026 crop, with about 1,700–1,800 MT expected to meet EU norms, keeping certified supply constrained. Indonesia's 2025 season also ended with lower-quality output, indirectly supporting Indian turmeric demand.

Market Outlook

Turmeric is anticipated to maintain a bullish trading outlook in the upcoming month. This is underpinned by a combination of delayed new arrivals, robust domestic consumption, and consistent export demand. The tight supply, mainly due to limited IPM-certified turmeric and the deferral of fresh arrivals until February–March, is expected to persist. This scarcity will likely encourage buyers to be active on price dips. Prices are projected to potentially reach 18,400 or a fresh high. Furthermore, if supply constraints and market sentiment intensify, the price could establish a fresh high. A strong base of support is anticipated near 13,500 due to effective demand absorption and constrained availability, which is expected to keep the overall market trend firmly positive.

Coriander (Dhaniya) Market Tightens as Supply Shrinks and Stocks Erode Sharply:

- Total Dhaniya supply declined 24.97% YoY to 134.97 lakh bags, sharply reducing market throughput.
- Gujarat sowing fell over 6% YoY to 1.12 lakh hectares, while overall sowing dropped 20–25% YoY.
- April–December 2025 arrivals stood at 163,774 tonnes, significantly below last season's cumulative volumes.
- Exports plunged 51.07% YoY to 47,165 tonnes, materially weakening external demand absorption.

- Closing stocks collapsed 62% YoY to ~22–26 lakh bags, pushing the stock-to-use ratio to 16.62%, the lowest in recent years.

Dhaniya prices declined from 10,666 to 10,368, a drop of 2.79%, despite an otherwise supportive fundamental backdrop. Export volumes contracted sharply, weighing on sentiment, while cautious bulk buying limited upside. However, significantly lower sowing, sharply reduced stocks, and thin arrivals restricted deeper losses. Seasonal demand provided intermittent support, helping prices stabilize after the decline and keeping the broader structure constructive despite monthly volatility.

On the supply side, fundamentals have tightened structurally. Total supply declined nearly 25% YoY to 134.97 lakh bags, while cumulative arrivals during April–December 2025 were limited to 163,774 tonnes, reflecting restricted physical inflows throughout the year. Sowing progress remains a concern, with Gujarat acreage down over 6% YoY and nationwide sowing estimated 20–25% lower YoY, reducing 2025 output potential. These constraints were further accentuated by sharply lower stocks, which fell 62% YoY to around 22–26 lakh bags, driving the stock-to-use ratio down to 16.62%, the tightest level in recent history and a key price-supportive factor.

Demand dynamics remain mixed but supportive at the margin. Aggregate demand declined 3.04% YoY to 154.43 lakh bags, as exports collapsed 51.07% YoY amid elevated prices and shipment hesitancy. Domestic consumption rose only 3.57% YoY, insufficient to offset export losses, though wedding-season demand temporarily lifted offtake by 30–40%. Structural shifts are also reshaping consumption patterns: FMCG and masala makers cut forward coverage by 8–10%, while the expansion to nearly 6,000 dark stores accelerated the shift toward packaged spices, reducing loose

Dhaniya trade volumes. Globally, a 30% YoY contraction in Eastern Europe output improved India's positioning, though currency volatility near Rs 90.17/USD constrained exporter hedging and delayed commitments.

Market Outlook

The Dhaniya market maintains a firmly positive outlook, driven by persistently tight supply. Reduced sowing, significantly lower stocks, and consistently constrained arrivals in major producing areas underpin this trend. Given that supply constraints are unlikely to ease and arrivals are not expected to recover substantially, prices are projected to test 12,500 and potentially move higher in the near term. Any short-term price drops are anticipated to be met with renewed purchasing from processors and stockists, reinforcing the overall bullish sentiment.





Maize shipments rebound on higher output, price parity

India's maize exports, which dropped to a five-year low in 2024-25 on lack of price parity, are rebounding this year on higher domestic output and prices turning favourable for buyers abroad. Exports during April-October this fiscal were up 20 percent in volume at over 2.84 lakh tonnes, compared with 2.36 lakh tonnes a year ago. In value terms, maize shipments registered a 28 percent growth during April-October at \$112.49 million over \$87.63 million a year ago. Last year, maize exports slowed down considerably due to the higher domestic prices. Maize shipments touched a low of 5.56 lakh tonnes during 2024-25 valued at \$201.17 million on higher domestic prices and strong demand from poultry, ethanol and starch producers. In 2023-24, maize exports were 14.42 lakh tonnes valued at \$443 million. "Last year's slowdown was driven by a combination of strong domestic demand for feed, ethanol and industrial use in key markets like India, coupled with rising global production that pushed prices downward and reduced export incentives. Trade tensions and logistical constraints further altered buying patterns, resulting in subdued export movement. This year, we are witnessing a clear turnaround," said Divya Kumar Gulati, Chairman, CLFMA of India.

India's maize production during the kharif 2025 season is estimated at a record 28.3 million tonnes, up from corresponding season last year's 24.8 million tonnes, as

farmers had expanded the acreages significantly. During 2024-25, India had produced a record 43.4 million tonnes. In the ongoing rabi sowing season, maize acreage is higher by 6.6 percent at 23.32 lakh hectares (lh) as of January 2 over 21.87 lh a year ago. The bumper kharif output has led to the price fall across various producing States. The All-India mandi wholesale price is hovering around Rs 1,710 per quintal, down by 28 per cent over the minimum support price of Rs 2,400 per quintal. Following the decline in prices, States such as Karnataka and Telangana have started market interventions to support the growers. Gulati said the large harvests in the US, Ukraine and Brazil have boosted global supplies, allowing exporters to service international demand more effectively. "At the same time, many exporters have diversified their markets, added new destinations and strengthening trade relationships where other suppliers lost ground last year. With global maize prices stabilising at more competitive levels, international buyers find it more economical to secure grains for feed and industrial use, contributing to higher export volumes. In India, however, exports remain limited as domestic requirements for feed, ethanol and starch continue to take priority. Overall, the recovery in export activity suggests a more balanced global maize market compared to last year's surplus-driven slowdown. Going forward, geopolitical developments, tariff decisions and evolving import preferences will continue to influence how trade flows reshape across regions," Gulati said.

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FAO Food Price Index dips in December despite higher world cereal quotations

The benchmark for world food commodity prices fell in December compared to the previous month, as declines in dairy product, meat and vegetable oil quotations more than offset increases in those for cereals and sugar, the Food and Agriculture Organization of the United Nations (FAO) reported recently. The FAO Food Price Index, which tracks monthly changes in the international prices of a set of globally-traded food commodities, averaged 124.3 points in December, down 0.6 percent from November and 2.3 percent from its level a year ago.

For the whole of 2025, the index averaged 127.2 points, 4.3 percent higher than its average in 2024, as higher world prices for vegetable oils and dairy products outweighed declines in cereal and sugar quotations. The FAO Cereal Price Index in December increased by 1.7 from November, buoyed by renewed concerns over Black Sea wheat export flows, robust import demand for maize, strong domestic ethanol production in both Brazil and the United States of America, and higher prices across all rice market segments. For 2025 as a whole, the Cereal Price Index averaged 4.9 percent below its 2024 level, marking its third consecutive annual decline and the lowest annual average since 2020. The FAO All Rice Price Index averaged 35.2 percent below its 2024 level, reflecting ample exportable supplies, intense competition among exporters, and reduced purchases by some Asian importing countries.

The FAO Vegetable Oil Price Index in December fell by 0.2 percent from November to a six-month low, as declines in world prices of soy, rapeseed and sunflower oils more than offset increases in palm oil quotations. Across 2025, the Index averaged 17.1 percent higher than in 2024, marking a three-year high amid tight global supplies. The FAO Meat Price Index dipped by 1.3 percent from its revised November value but remained 3.4 percent above its December 2024 value, with prices down across all meat categories, particularly bovine and poultry. The FAO Dairy Price Index declined by 4.4 percent from November, led by a sharp drop in butter prices driven by seasonally higher cream availability in Europe. The FAO Sugar Price Index rose by 2.4 percent from November, mainly due to a sharp drop in sugar production in Brazil's key southern growing regions, while remaining 24.0 percent below its December 2024 level. For 2025 as a whole, the Index averaged 17.0 percent below the previous year, recording its lowest annual value since 2020, amid ample export availabilities.

Weather lowers Bulgaria's sunflower production

Extreme summer heat and drought lowered Bulgaria's sunflower production estimates in 2025-26 but the nation harvested a higher-than-expected rapeseed crop, according to a report from the Foreign Agricultural Service (FAS) of the US Department of Agriculture. Sunflower production is estimated at 1.66 million tonnes, close to the 2024-25 level while rapeseed production is estimated at 295,000 tonnes, an increase of 84% from last year's harvest. Expanded area and favorable weather supported good rapeseed yields exceeding earlier expectations, the FAS said. The supply situation is forecast to lead to growth in rapeseed crush, and stagnant or slightly lower sunflower crush while exports of oilseeds will likely decline, it said. The fall planting of 2025-26 rapeseed occurred in relatively good but not optimal conditions. Farmers made strong efforts to expand the planted area, with 34% more hectares. "The growth in area planted promises an increase in production, if the weather cooperates, to around or over 350,000 tonnes," the FAS said. Domestic rapeseed crush strengthened significantly due to the expansion of crushing facilities for biodiesel and a domestic and

regional shortage of sunflower seeds. Crush increased 39% from a year ago to 138,000 tonnes, as of Nov. 15. As a result of the elevated crush, exports of processed products (rapeseed oil and meal) also are expanding. Dynamic crush demand drove prices sharply higher and the rapeseed crop was reported as the most profitable crop for farmers this season, the FAS said. With limited domestic sunflower seeds, crushers have made every effort to source sunflower seeds from domestic producers and imports. Processing capacities continue to expand to over 4.5 million tonnes, driving demand and prices, the FAS said.



Central Seed Panel notifies new mustard variety for cultivation

The Central Seed Committee under the Ministry of Agriculture and Farmers Welfare, Govt of India, announced the notification of a newly developed mustard variety by CSA through notification number SO 2123 (E), dated Dec 31, 2025, for sale across the country. This new variety was approved for cultivation and is ready to contribute to the growth and productivity of the mustard area in Uttar Pradesh. Mustard breeder Prof Mahak Singh of Krishi Vishwavidyalaya Kanpur, said that the newly developed mustard variety is suitable for cultivation in all agro-climatic conditions of Uttar Pradesh under extremely late sowing conditions (Nov 20-30). This variety has the potential to provide farmers with better yield and increased resistance against prevalent diseases and pests. Dr Singh said that the developed mustard variety, "Govardhan" (KMR L 17_5), exhibits exceptional characteristics that make it a valuable additional variety alongside mustard varieties available to farmers.

This variety, with its high productivity potential and adaptability, is expected to be a game-changer in the production sector, while making a significant contribution to the mustard cultivation landscape. This variety includes high oil content and resistance to biotic and abiotic stresses, making it a preferred choice for farmers seeking better yield and resilience. He said that it has high oil content (approximately 39.6%), the crop matures in 120-125 days, and it yields 7.81% more than national varieties, making it a boon for farmers.



Indonesia lifts suspension of Indian peanut imports



Indonesia lifted its suspension on import of peanuts (groundnut) from India in December, but exporters are not keen to ship to Jakarta as they feel it is "too risky". "Indonesia began permitting imports of Indian groundnuts last month. But it has come up with procedures that are very rigid, including pruning the list of exporters to around 75," said a western India-based exporter. The aflatoxin in the consignments cannot exceed 15 parts per billion (PPB), which exporters say will be tough to meet. Indonesia suspended groundnut exports from September 2, 2025, for non-compliance with quality standards, particularly higher aflatoxin levels. Exporters disputed Jakarta's delayed process in notifying the presence of aflatoxins in their groundnut shipments. Exporters said there are a couple of issues with Indonesia's handling of the groundnut import issue from India. They found problems with Indonesia's testing standards, which they claimed, do not conform to standards defined by the World Trade Organisation (WTO).

An Indonesian team visited India during October-end to end the impasse over the suspension of groundnut imports by Jakarta. The team visited various facilities to satisfy itself with the processes and procedures being followed by growers and exporters. "After the visit, Indonesia has come with norms such as geo-tagging. It has tightened norms for aflatoxin," a trader said. Per its new norms, Indonesia has said it would suspend exporters if aflatoxin was found in groundnut consignments. According to the first advance estimates of the Ministry of Agriculture and Farmers Welfare, kharif groundnut production is expected to be a record high 11.09 million tonnes (mt) compared with 10.41 mt a year ago. Overall, India produced 11.94 mt of groundnut in the 2024-25 crop year. Indonesia imports a third of India's groundnut shipments. Last fiscal, it imported 2.77 lakh tonnes valued at \$280 million of the total 7.46 lakh tonnes valued at \$795 million shipped out by India. Despite Indonesia's suspension, groundnut exports in volume during the first half of the current fiscal were higher at 3.79 lakh tonnes valued at \$381.27 million compared with 3.54 lakh tonnes, valued at \$412.58 million a year ago.

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Rabi crop sowing crosses 634 lakh hectares boosted by better monsoon

The total area sown under rabi crops in the ongoing winter season has increased to 634.14 lakh hectares as of January 2, marking a rise of 16.4 lakh hectares compared to the same period last year, according to data released by the Ministry of Agriculture and Farmers Welfare. The increase from 617.74 lakh hectares last year is expected to support higher agricultural output, improve farm incomes and help contain food inflation. Official figures show that the area under wheat has risen to 334.17 lakh hectares, up from 328.04 lakh hectares during the corresponding period last year. Sowing under pulses, including urad, lentil (masur), gram and moong, has increased by 3.44 lakh hectares to 134.3 lakh hectares. The area under coarse cereals or millets such as jowar, bajra and ragi has grown to 51.79 lakh hectares, compared to 50.66 lakh hectares a year earlier. Oilseeds, including rapeseed and mustard, have also recorded an increase, with the sown area rising to 96.3 lakh hectares from 93.27 lakh hectares last year. The higher sowing area has been attributed to better monsoon rainfall, which supported crop planting in unirrigated regions that account for nearly half of the country's agricultural land.

To ensure remunerative prices for farmers, the Cabinet Committee on Economic Affairs approved an increase in the Minimum Support Prices (MSP) for all mandated rabi crops for the 2026-27 marketing season on October 1, 2025. MSPs are announced well before the sowing season to enable farmers to



plan cropping patterns and maximise returns. The highest MSP hike was announced for safflower at Rs 600 per quintal, followed by lentil (masur) at Rs 300 per quintal. MSPs for rapeseed and mustard and wheat were raised by Rs 250 per quintal each, gram by Rs 225 per quintal, and barley by Rs 170 per quintal. The MSP increases are in line with the Union Budget 2018-19 policy of fixing support prices at a minimum of 1.5 times the all-India weighted average cost of production. The expected margin over production cost is 109 per cent for wheat, 93 per cent for rapeseed and mustard, 89 per cent for lentil, 59 per cent for gram, 58 per cent for barley and 50 per cent for safflower.

Action plan can help Bihar harness turmeric potential

A comprehensive turmeric action plan can potentially raise farmer incomes and help Bihar emerge as a competitive force in India's turmeric economy, with Samastipur envisioned as the hub of this transformation, according to a policy paper released recently. The policy paper – Harnessing the potential of Turmeric – the 'Golden Spice' in the state of Bihar, brought out by the Dr Rajendra Prasad Central Agricultural University (RPCAU) emphasises on creation of a state action plan, besides seeking Geographical Indication (GI) opportunities for the varieties grown in the state. Rajendra Prasad Central Agricultural University has developed two high-yielding turmeric varieties – Rajendra Sonia and Rajendra Sonalika. With yield potential of 40-45 tonnes per hectare and 50-55 tonnes per hectare respectively, these varieties significantly outperform conventional cultivars. Rajendra Sonia has gained rapid acceptance among farmers and the commercial appeal is evident in the seed market: planting material is now being procured not only across Bihar but also by traders and cultivators from Andhra Pradesh, Telangana, Uttar Pradesh, Jharkhand, Maharashtra, Punjab, Gujarat, Chhattisgarh and Assam.

The varieties Rajendra Sonia and Rajendra Sonalika contain 7-8.4 percent curcumin, higher than the GI-tagged Lakadong variety, which has around 7.5 percent, it said. Pursuing GI status and organic certification could help Bihar's turmeric command premium pricing in both domestic and export markets, especially in pharmaceuticals and nutraceuticals, it said. The paper, released recently by RPCAU Vice Chancellor Punyavrat Suvimalendu Pandey, suggests strengthening of farmer producer organisations (FPOs), while presenting a framework to market turmeric through FPOs in Bihar. It also makes a case for processing units in districts, especially in Samastipur, where the Government has identified turmeric under its One District One Product programme (ODOP).



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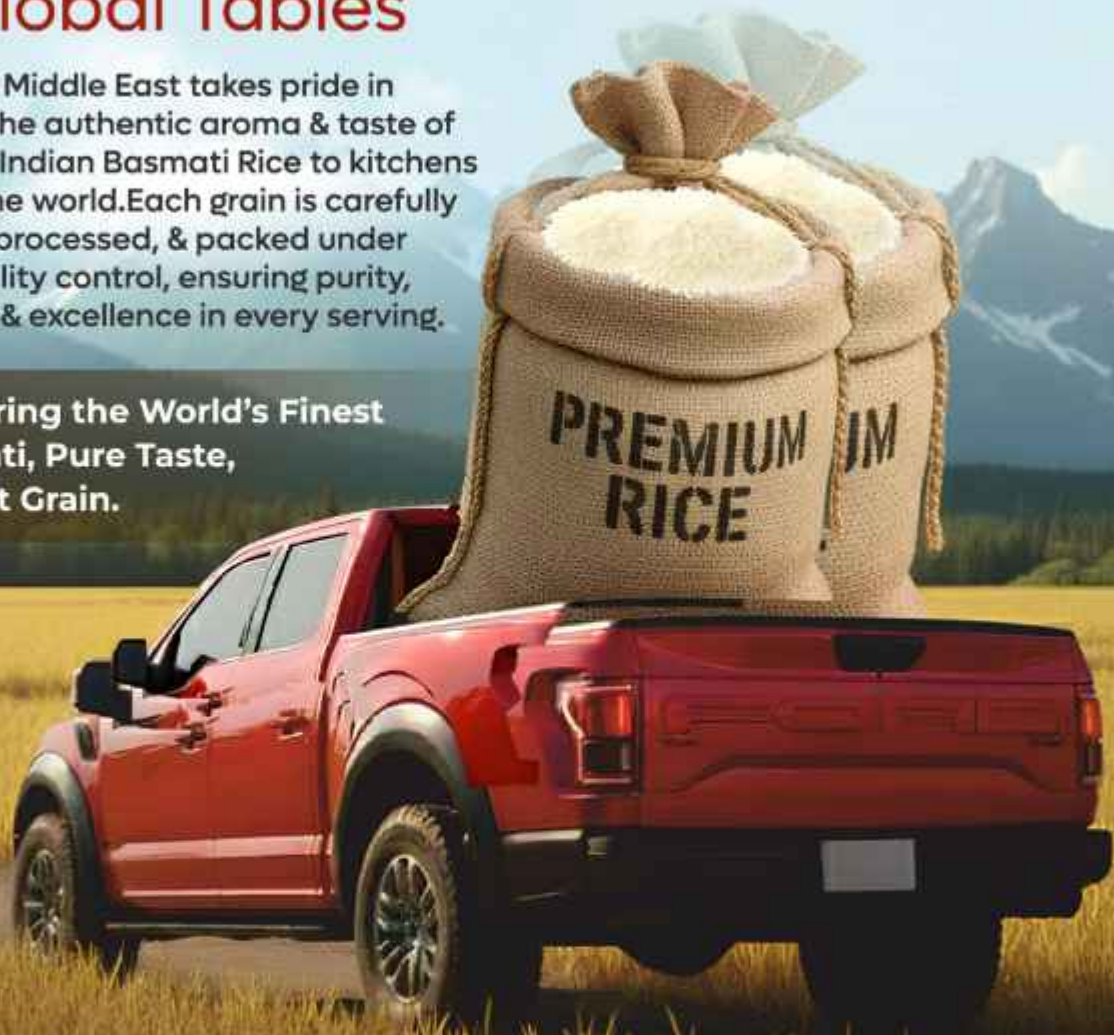
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