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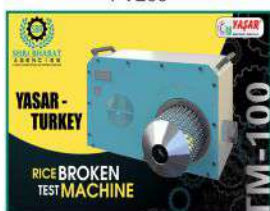


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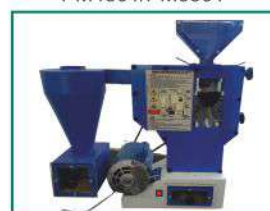


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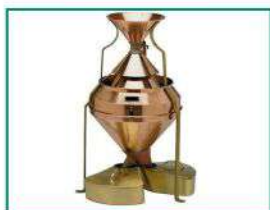


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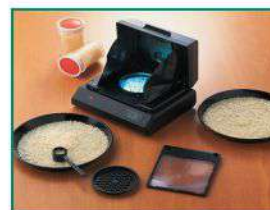


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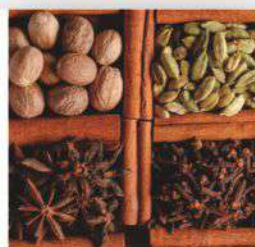
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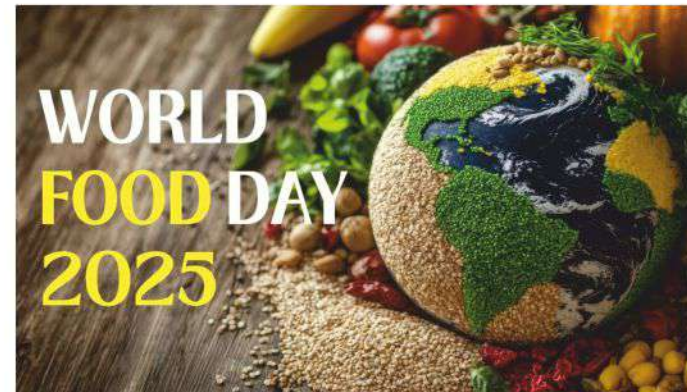
Editorial

World Food Day 2025 celebrated with theme "Hand in Hand for Better Foods and a Better Future"

World Food Day is celebrated every year on 16 October. It is a global occasion dedicated to raising awareness about food security, nutrition, and sustainable agricultural practices. It serves as a reminder of the ongoing challenges in ensuring that every person has access to safe, sufficient, and nutritious food. It marks the founding of the UN's Food and Agriculture Organisation (FAO) in 1945. Each year, it highlights a new theme — in 2025, it's "Hand in Hand for Better Foods and a Better Future". It emphasizes global cooperation across governments, organizations, communities, and sectors to transform agrifood systems. The day reminds us to take collective action to end hunger, ensure food security, and promote healthier, fairer food. This theme highlights how cooperation is key: governments, farmers, communities and individuals must all work together. It invites joint efforts for sustainable food systems to improve nutrition, the environment, and quality of life.

India has made significant progress in addressing hunger and strengthening food security through a range of programmes and policies aimed at reducing malnutrition, alleviating poverty, and promoting agricultural sustainability. In line with this year's World Food Day theme, the country's ongoing efforts play a crucial role in improving millions of lives and ensuring that nutritious food reaches every household. On World

Food Day 2025, India and the Food and Agriculture Organization of the United Nations (FAO) celebrated 80 years of partnership. An event was held in New Delhi, which underscored India's leadership in food security and sustainable agriculture. Aligned with the World Food Day 2025 theme, the event brought together senior government officials, representatives from UN agencies and development partners, and farmers from across the country. The Division of Food Science and Postharvest Technology, ICAR-Indian Agricultural Research Institute also celebrated World Food Day 2025. The celebration highlighted the critical role of postharvest technologies in reducing food loss, improving nutritional quality, and ensuring food reaches consumers safely and efficiently. Moreover, the Central Food Technological Research Institute (CSIR-CFTRI), conducted a one-day workshop on 'Advances in Wheat and Flour Quality Analysis: Techniques and Applications', to mark World Food Day.





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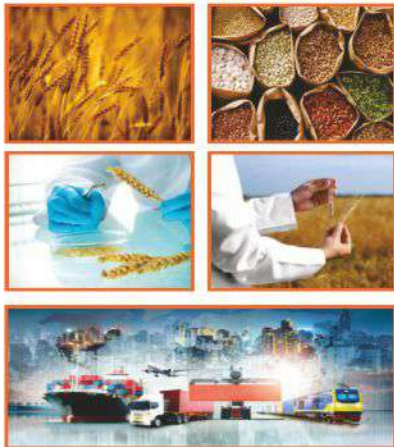
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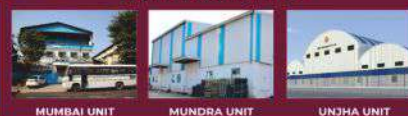
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Headquartered in UAE, Itachi Food Products Co. L.L.C is a leading international trading company leveraging its expertise to efficiently and safely facilitate the import and export of food and beverages across global markets. Established in 2020, Itachi Food Products Co LLC, is one of the leading importers and exporters of Middle East, Africa, EU, USA and worldwide. The company began as a wholesale dealer in Al Ras, Dubai, UAE. Over the past five years, they have expanded their horizons progressively, diversifying by exporting rice to different countries, such as Saudi, Oman, Qatar, Bahrain, Turkey, Sudan, Yemen, Benin, Senegal, Mali, Guinea Conakry and USA. The company's brand popularly known as "Mr KABIR" is specialized in various varieties of rice. Their basmati range includes: 1121 –Steam, Golden Sella, Creamy sella & raw; 1401 –Steam, Golden



Mr. Ajay Gupta
Managing Director

was established in 2015.

Leadership backed by experience:

Itachi Food Products Co. L.L.C is headed by Mr. Ajay Kumar Gupta who has experience of over 20 years. His ability to implement internationally best practices across the company is driven by a team of qualified experienced managers, guided by General Managers and Managing Directors. The management is overseen by a Board of Directors supported by an advisory board of non-executive professionals. Mr. Ajay Kumar Gupta has built the foundation for a sustainable company, which has thrived through a full range of business and has grown to be one of the top 50 Rice companies in the GCC. They are proud of living up to their corporate image as a beautiful company preparing for a new entrepreneurial take off, fulfilling

Sella, Creamy sella & raw; 1509 –Steam, Golden Sella, Creamy sella & raw and PUSA –Steam, Golden Sella, Creamy sella & raw. While their non-basmati range includes PR-11/14/47, Sugandha, Sharbati, Sona Masoori, IR 64 parboiled rice 5% broken and IR 64 white rice 5%, 25% and 100% broken.

Besides sourcing and distributing, premium basmati and non-basmati rice varieties, the company also deals in Wheat flour, sugar, whole spices and pulses. The company also offers private label packaging where they provide flexible packs in bag size of 1kg, 5kg, 10kg & 25kg. Also, it has options for Bag Variety such as Jute Bag, PP Bag, Non-woven Bag, BOPP & 3D Poly Pouches. Under the umbrella of Itachi Food Products Co LLC, they have their sister concern by the name of Modern Agro International FZ- LLC which





corporate social responsibility and contributing to society. Through innovation and collaboration with their partners, they strive to bring the most cherished grain to markets around the world. At every stage, they work hand in hand to deliver rice that reflects care, excellence, and tradition.

Driven by Quality & international standards:

At Itachi Foods Products Co. L.L.C, their dedicated team oversees a fully integrated system for the cultivation of Basmati rice. Every step—from seed selection to crop protection—is closely monitored to improve quality and yield. Their experts select only the finest grains. During milling, they ensure that the rice is processed to achieve optimal cooking performance and preserve its natural aroma. They have been very aggressively growing as a company globally. In addition, they are seeking and developing new markets, products and opportunities, locating potential customers

and making it easier to do business. Its global delivery model helps it deliver timely, high quality, products with immense cost savings compared with in-house and other outsourced products. Its high quality performance can be assessed by the fact that more than 70% of its business is from repeat clients. All their clients consider them a part of their in house team. In comparison with inhouse and other outsourced products, they usually deliver the desired products at a lower cost and in lesser time. Itachi Food Products Co. L.L.C manages its companies according to the highest international standards such as ISO, HACCP, GMP, HALAL, FDA, SFDA, KOSHAR and Environmental Management System standards.

State-of-the-art Infrastructure and global presence:

Itachi Food Products has global presence and extensive sourcing and distribution network. In India, the company maintains offices in diverse locations such as Delhi

and Bihar, while its overseas presence extends to Dubai, Ras al Khaima and Saudi Arabia. This strategic placement allows meticulous monitoring of all activities and services, thereby enhancing efficiency and ensuring nearly 100% accuracy in fulfilling commitments. The company comprises a team of dedicated, experienced and passionate individuals who operate with a clear vision and an unwavering commitment to client satisfaction. From processing and packaging to shipping and distribution, Itachi Foods Products LLC offer fully customizable solutions tailored to your specific requirements. From the initial sales contract to the final delivery, every private label partnership is handled with full commitment and integrity. Their Basmati rice is processed using world-class technology to ensure premium-quality grains. The company conducts rigorous laboratory testing at every stage to guarantee the highest standards of quality and safety.



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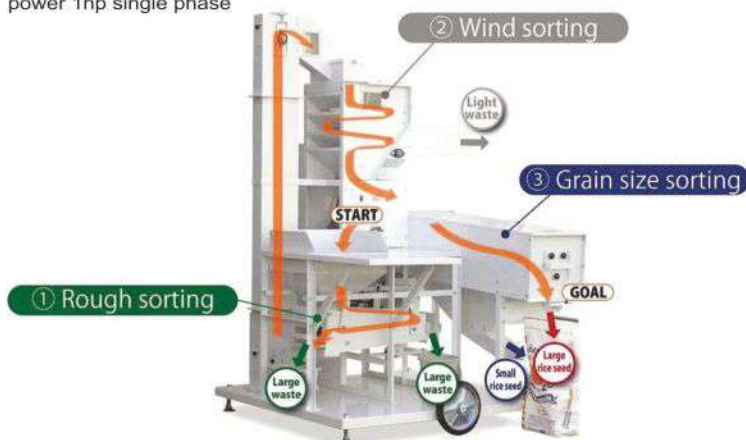
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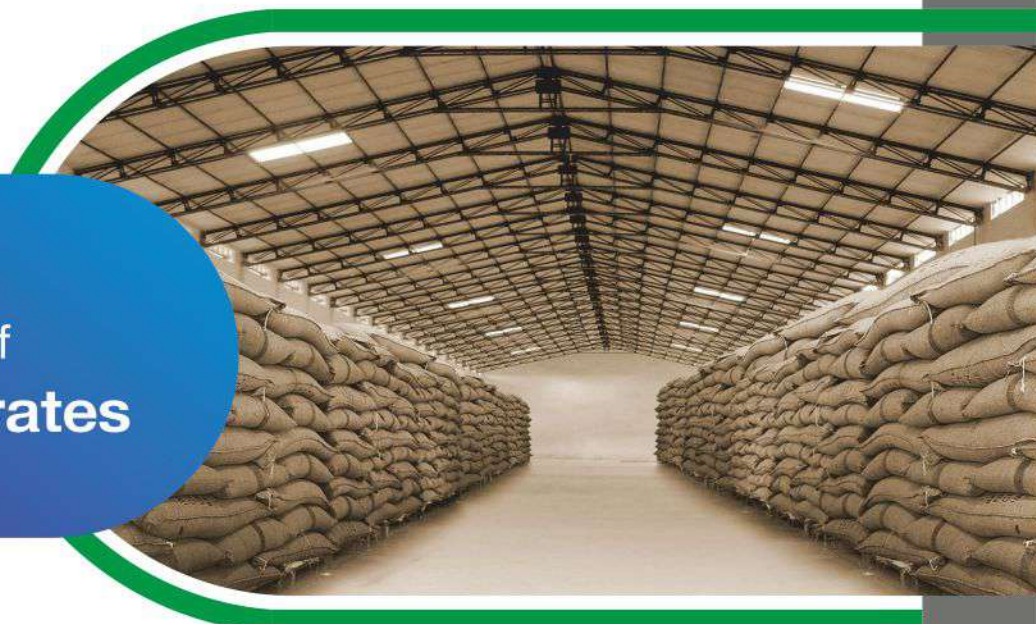
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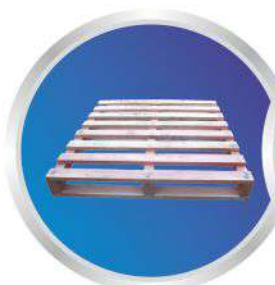
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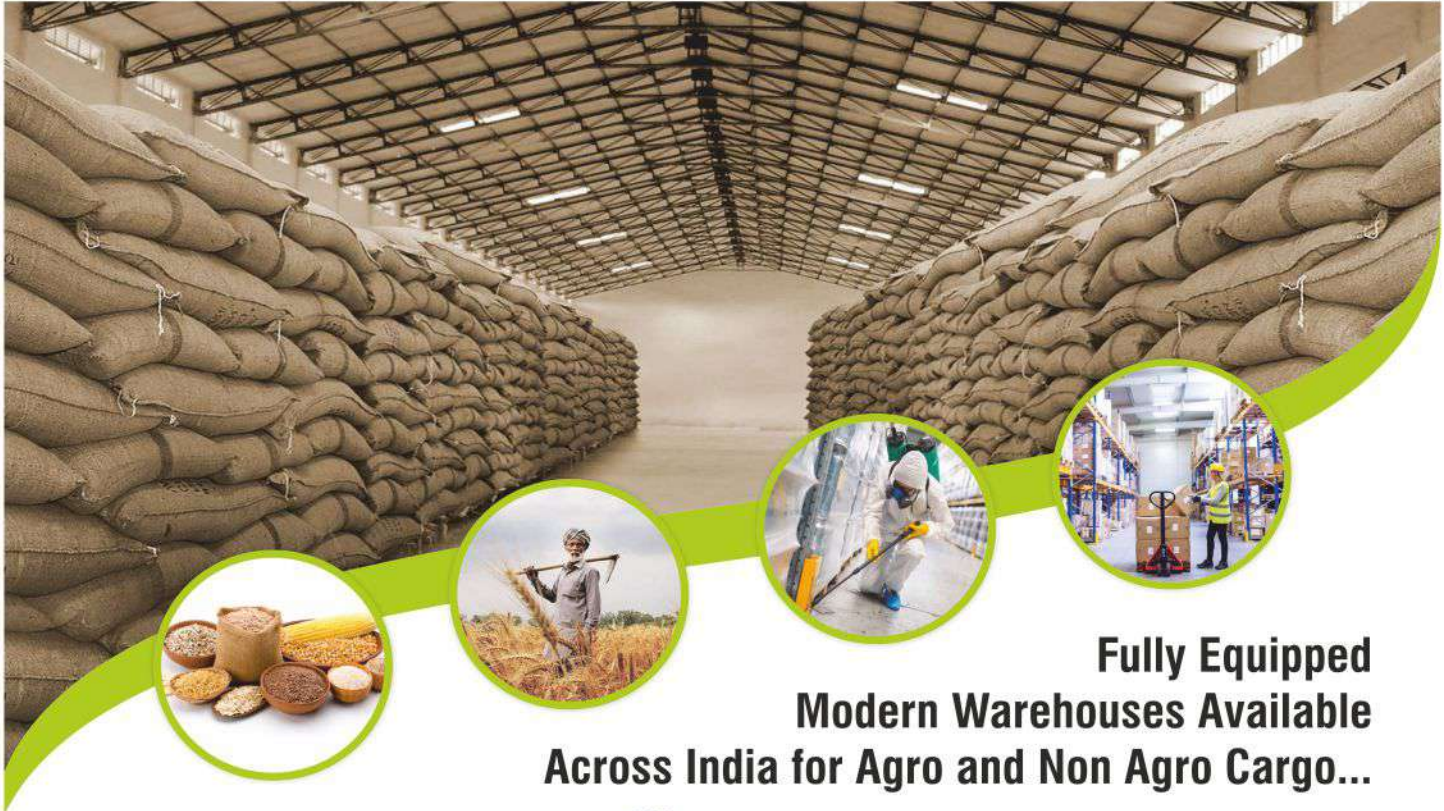
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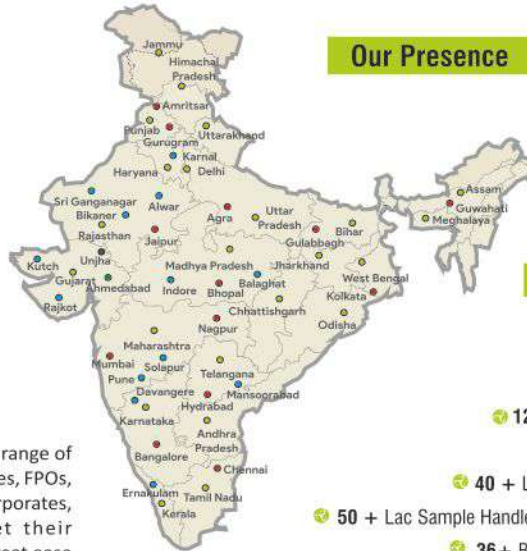
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3. Balaji Foods : This Manufacturing and Research Unit in Bawana develops innovative food products under Balaji brand, including *blended spices, seasonings, and snacks*. The company's vision is to introduce at least one unique product annually, focusing on distinct flavors and compositions.

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5. SG Foodees Infotech LLP : With over 35 years of experience, Dr. Gupta and his team organize workshops and exhibitions, including the *3rd Edition of Food and Bakery Expo at Avadh Shilpgram, Lucknow, from 29th to 31st August 2025.*

6. SG Foodees Infotech : This division offers reliable co-packaging solutions to brands like *Crunchiz Potato Chips, Fried Pellets, Extruded Snacks, Bread Crumbs and Namkeen, ensuring quality and efficiency.*

7. Natural Spices : Launched in Ghaziabad, Natural Spices delivers premium *seasonings and spice blends*, focusing on freshness and authentic flavours to meet culinary needs for home cooks and chefs.

8. FIWA (Food Industries Welfare Association) : FIWA supports MSME food industries through initiatives like the Industrial Motivation Campaign, uplifting small and medium-scale enterprises in India. Mrs. Meenu's (Joint Sec . FIWA) dedicated efforts focus on providing valuable insights and opportunities to the industry through the organization of exhibitions, events, and workshops.

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We look forward to welcoming you to IGOC 2025

Warm Regards,

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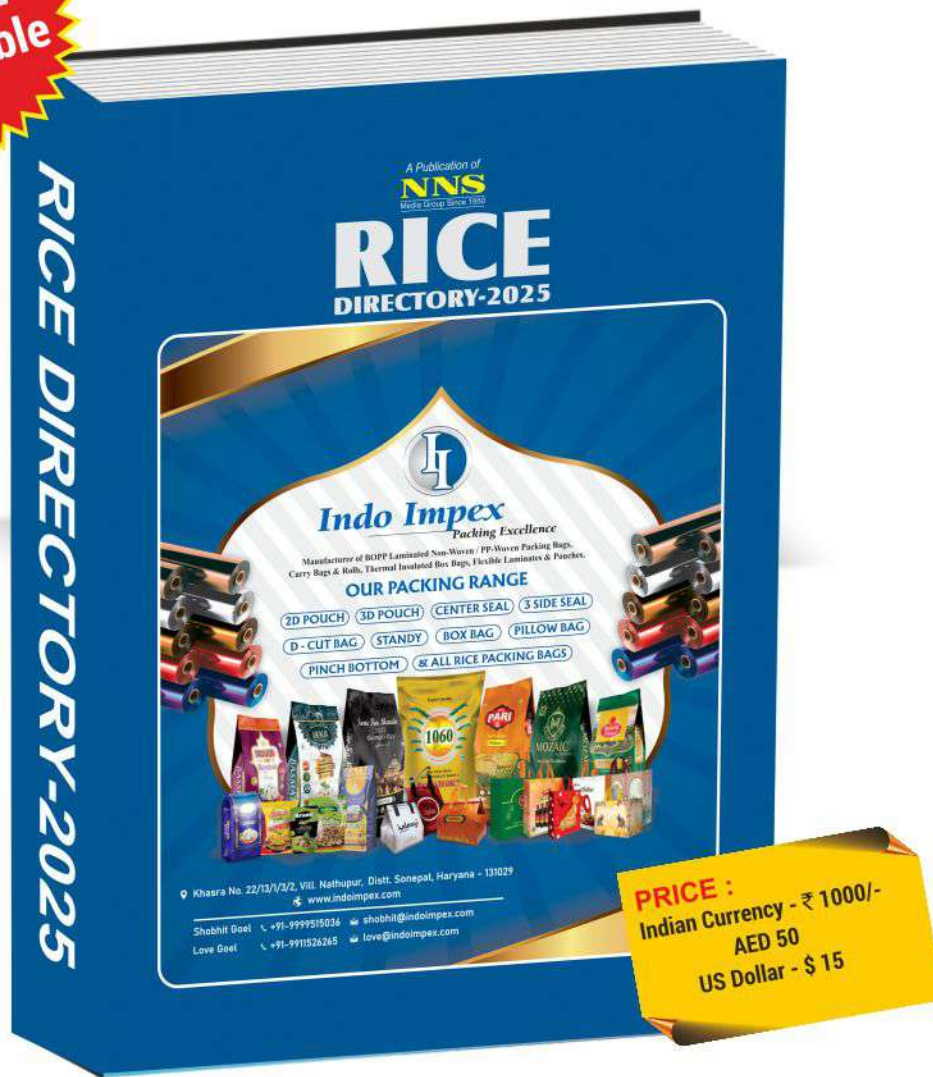
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Indian rice procurement tops 48 lakh tonnes on early harvest

Rice procurement in the first fortnight of October has more than doubled to over 48 lakh tonnes (lt) worth Rs 17,240 crore, which officials said was mainly due to early harvesting in Punjab and Haryana. The daily procurement was about 5 lt until October 16, which may jump substantially next month when purchases start picking up in other States. The rice marketing season begins from October, and the procurement period varies from State to State depending on the cropping

pattern. But, due to the early arrival of the paddy this year, the Centre allowed procuring agencies in Punjab and Haryana to begin purchase from mid-September. Punjab, which has been the top rice contributor to the Central Pool stock, purchased 18.46 lt until October 16, which is over three times higher than 5.44 lt a year ago, and Haryana bought 54 percent more rice at 23.08 lt against 15.03 lt a year ago, official data show. Purchase in Tamil Nadu more than doubled to 5.95 lt from 2.32 lt a year ago. The total rice purchased for the Central Poll stands at 48.47 lt as of October 16, against 22.90 lt in the year-ago period. The rice purchase in Uttarakhand, too, is higher at 79,570 tonnes from 1,759 tonnes year-ago.

The government has set a target to buy 463.49 lt of rice from the kharif-grown crop in 2025-26 marketing season (October-September), whereas the actual procurement in 2024-25 was 545.22 lt for 2023-24. Though rice procurement period for Haryana is up to November 15 and for Punjab is November 30, experts said the purchases may end earlier than schedule due to early harvest of the crop. However, Punjab farmers are complaining about not receiving the minimum support price (MSP) as commission agents are asking them to dry the paddy due to higher than permissible moisture content. The government aims to buy 36 lt from Haryana and 116 lt from Punjab this year. The actual purchase was 36.17 lt in Haryana and 116.13 lt in Punjab in the 2024-25 season. Procurement in Tamil Nadu also started from September 1. It will start from November 1 in Chhattisgarh, Odisha and Madhya Pradesh, all key contributors to the Central Pool stock, managed by the Food Corporation of India. Paddy acreage this kharif season, was higher at record 441.58 lakh hectares (lh) as on October 3 from 435.68 lh year-ago.

Venezuela's corn crop boosted by late season expansion

Late season expansion in planted area boosted estimates for Venezuela's corn crop in 2025-26 to 1.26 million tonnes, according to a report from the Foreign Agricultural Service (FAS) of the US Department of Agriculture. Corn production for 2024-25 dropped 19% from previous estimates to 1.13 million tonnes due to heavy flooding in key corn producing areas. The intense rainfall caused severe soil erosion, twisted corn rows and lodging and significant nutrient runoff, the FAS said. Corn consumption in 2025-26 is expected to increase to 2.8 million tonnes due to emerging corn demand in the animal feed sector, particularly poultry production. Consumption for 2024-25 was revised slightly downward to 2.2 million tonnes due to the decline in domestic production. Imports for 2025-26 are estimated at 1.15 million tonnes, a 28% year-over-year increase. "The rise in imports is attributed to

reduced domestic white corn production and steady food consumption, as well as growing yellow demand from the poultry and pork industries," the FAS said. Production of rice, the second largest crop in Venezuela, is predicted to reach 464,000 tonnes, supported by improved yields and expanded planted area. Production in 2024-25 is estimated at 407,000 tonnes. Imports in 2025-26 imports are estimated at 300,000 tonnes. Of this, paddy rice accounts for nearly 99%, with the remaining as milled rice.



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Prime Minister Shri Narendra Modi launches 'Pradhan Mantri Dhan-Dhaanya Krishi Yojana' and 'Self-Reliance in Pulses Mission'

At a landmark event held at Pusa, Delhi, Prime Minister Shri Narendra Modi unveiled a series of transformative initiatives for India's agriculture and allied sectors. Union Minister of Agriculture & Farmers' Welfare, and Rural Development, Shri Shivraj Singh Chouhan, and Minister of State Shri Bhagirath Choudhary were also present on the occasion with the Prime Minister. Prime Minister Modi interacted directly with groups of farmers engaged in pulses cultivation, the Agriculture Infrastructure Fund (AIF), animal husbandry, and fisheries, discussing their challenges and innovations. The launch of the 'Pradhan Mantri Dhan-Dhaanya Krishi Yojana' and the 'Self-Reliance in Pulses Mission' marks a major milestone in India's agricultural journey. The 'PM Dhan-Dhaanya Krishi Yojana' is a coordinated initiative involving 36 sub-schemes across 11 ministries, designed to accelerate agricultural progress in aspirational districts. The 'Self-Reliance in Pulses Mission' aims to make India self-sufficient in pulses production, reducing dependence on imports in light of rising domestic demand. The Prime Minister also inaugurated and laid the foundation for 1,100 projects under the Agriculture Infrastructure Fund (AIF), animal husbandry, fisheries, and food processing sectors. Together, these initiatives represent a historic investment exceeding Rs 42,000 crore, paving the way for the creation of modern cold storage facilities, processing units, and warehouses across rural India. The Prime Minister felicitated farmers, Farmer Producer Organisations (FPOs), cooperatives, and individuals demonstrating exceptional innovation and contribution to agricultural development. Their achievements were recognised as exemplary models of India's growing rural enterprise ecosystem.

Expressing gratitude to the Prime Minister, Union Agriculture Minister Shri Shivraj Singh Chouhan said that under PM Modi's leadership, the government ensured that the surge in global fertiliser prices did not affect Indian farmers. "A bag of urea continues to be available at just Rs 266, and DAP (Di-Ammonium



Phosphate) at Rs 1,350, due to massive government subsidies," he said. The Union Minister also noted that the reduction in GST on agricultural machinery has made modern equipment more affordable for farmers nationwide. Highlighting the success of Farmer Producer Organisations (FPOs), Shri Chouhan said that over 52 lakh farmers are now shareholders in FPOs, with 1,100 FPOs achieving 'crorepati' status and collectively recording a turnover exceeding Rs 15,000 crore. The Agriculture Ministry continues to extend innovation, branding, and market linkage support to these organisations. The Union Minister reiterated that the government is working to position Indian agriculture on global standards while driving the nation towards 'Atmanirbharta' (self-reliance) and 'Viksit Bharat' (Developed India). He appealed to citizens to embrace Swadeshi and contribute to the nation's growth. Praising the Prime Minister's visionary leadership, Shri Chouhan said, "Under Prime Minister Modi's guidance, we are committed to fulfilling the dream of a developed, self-reliant India, built on the foundation of farmers' prosperity, indigenous enterprise, and innovation."

UP clears food processing proposals worth Rs 10,000 cr to boost rural economy



The Uttar Pradesh government has approved food processing proposals totaling over Rs 10,000 crore in a move designed to invigorate the rural economy, Deputy Chief Minister Keshav Prasad Maurya announced recently. Maurya, who also oversees the food processing portfolio, extended an open invitation to private firms to invest across agriculture and allied sectors. He pointed out that recent reductions in GST rates on food products have stimulated domestic demand, which can amplify farm incomes and create rural jobs. The state has also achieved a 98% bank loan approval rate under the Pradhan Mantri Formalisation of Micro Food Processing Enterprises (PMFME) scheme — the highest across Indian states. Maurya added that the value chain integration in food processing will help small farmers access stable markets and reduce wastage, thereby contributing to sustainable rural growth.



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‘India’s dairy sector fastest growing in the world, expanded 70% in 11 yrs’: Amit Shah

Union Home Minister and Minister of Cooperation, Amit Shah, inaugurated the Sabar Dairy Plant in Rohtak, Haryana, recently, describing it as a major step towards strengthening India's dairy sector and ensuring the welfare of milk producers. The plant, the largest in the country for producing curd, buttermilk, and yogurt, was built at a cost of about Rs 350 crore and will supply dairy products across the Delhi–National Capital Region. Addressing the gathering, Shah said, “Prime Minister Narendra Modi has fulfilled the decades-old demand of farmers to establish a separate Ministry of Cooperation. In the past four years, the Ministry, together with state governments, has strengthened the foundation of cooperatives, and I am confident that by 2029, every panchayat will have a cooperative society.” He underlined the growth of India's dairy sector under Prime Minister Modi, noting, “In the last 11 years, India's milk production has risen from 146 million tonnes to 239 million tonnes, and production from indigenous cows has increased from 29 million tonnes to 50 million tonnes. Today, eight crore farmers are directly linked to the dairy sector, and per capita milk availability has risen from 124 grams to 471 grams.”

The Union Minister highlighted the scale of production at the Sabar Plant, which will produce 150 metric tonnes of curd, 10 metric tonnes of yogurt, 3 lakh litres of buttermilk, and 10,000 kilograms of sweets daily. He noted that the plant will serve farmers not only in Haryana but also in Rajasthan, Maharashtra, Punjab, Uttar Pradesh, and Bihar. Shah also referred to the success of Gujarat's dairy cooperatives, stating, “In Gujarat, 35 lakh women carry out an annual business worth Rs 85,000 crore through cooperative dairies. Scientific innovations in breeding technologies, biogas, beekeeping, and organic farming implemented in Gujarat should now be replicated in Haryana to



benefit local farmers.” On Haryana's performance, Shah said the State consistently ranks between first and third in per capita milk availability. He added, “Under White Revolution 2.0, more than 75,000 dairy societies will be established nationwide, and 46,000 existing cooperative societies will be strengthened. Our current milk processing capacity of 660 lakh litres per day will increase to 100 million litres by 2028–29, directly benefiting our farmer mothers and sisters engaged in milk production.” The Minister also outlined government initiatives such as the National Gokul Mission, National Artificial Insemination Program, Animal Husbandry Infrastructure Development Fund, and the National Animal Disease Control Program. He emphasized that India aims to become self-reliant in dairy plant construction and related research and development, accelerating production and innovation to support farmers and strengthen the cooperative sector.

Thai investors eye Arunachal's agro and food processing opportunities

Arunachal Pradesh is actively courting Thai investors to expand its food processing and agro-based industries, offering large tracts of land and financial incentives. A delegation of entrepreneurs from the northeastern Indian state met the India–Thai Chamber of Commerce (ITCC) recently to present investment opportunities in the Mega Food Park and tourism sectors. Likha Maaj, lead promoter of the Mega Food Park project, offered 50 acres of land for establishing food processing units and highlighted the state's investor-friendly policies, including power subsidies, GST reimbursements, and other incentives under the Industrial Policy led by Chief Minister Pema Khandu. Arunachal Pradesh, often called the “Fruit Bowl of India,” has significant potential for fruit-based and agro-processing industries, Maaj emphasised, noting the abundance of raw materials and the state's strategic approach to industrial development. ITCC Vice President Biren Surendra Parikh responded positively, requesting a detailed project report on investment prospects. The meeting concluded with optimism for deeper economic collaboration between Arunachal Pradesh and Thai businesses, focusing on food processing, agro-industrial development, and tourism growth.



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Food Ministry estimates sugar output at 34 mt

The Indian Food Ministry has estimated India's gross sugar production for the current season, which began on October 1, at 34 million tonne (mt), which is lower than the nearly 35 mt estimated by the industry body, the Indian Sugar and Bio-energy Manufacturers Association (ISMA). The government is taking a cautious approach to permitting exports, weighed down by the lower-than-expected output, increased diversion toward

ethanol, concerns over the next sugarcane crop, and a delayed start of sugar factories. "There is no hurry, and sugar prices are stable despite Dussehra and Diwali being celebrated in the same month," an official source said. The source added that based on last year's experience, a cautious approach is necessary over October-December production, as there are fears of a likely drop in sugarcane yield and recovery rate in some States. The official said the net sugar output may be about 30 mt. While this year's gross production will exceed last year's 29.5 mt, the closing stock on September 30 stood at 4.9 mt, down from 7.9 mt a year ago, official sources said. If sucrose diversion towards ethanol rises to 4 mt this year (from 3.5 mt last season), the net sugar production in 2025-26 (October-September) could be 30 mt, against an estimated 26 mt in 2024-25. India's annual consumption is approximately 28.5 mt.

In contrast, the USDA has predicted a jump of over 25 percent in India's sugar output, reaching 35.3 mt during 2025-26 from 28 mt in the previous season, citing favourable weather and increased area. The Food Ministry is awaiting an updated sugarcane production estimate from the Agriculture Ministry, expected in early November. Hopes for better production were based on higher sugarcane acreage in Maharashtra and Karnataka, compensating for a drop in Uttar Pradesh. However, heavy rain has caused waterlogging in Maharashtra, potentially affecting around 10 mt of sugarcane, with the Maharashtra State Cooperative Sugar Mills Association revising the estimated yield per hectare down from 82 tonne to 74 tonne. Despite this, millers still project that about 120 mt of sugarcane will be available for crushing this year, up from 85 mt last year. Although the government had requested an early October start for factories due to expected higher output, most mills will only begin crushing operations in November, sources said.

Tea production drops to 170.12 million kg in August: Tea Board data

Tea production during August 2025 has fallen to 170.12 million kilogrammes as against 184.45 million kilogrammes in the similar previous month of 2024, according to Tea Board data. Production volumes in Assam during August 2025 declined marginally to 103.52 million kilogrammes as compared to 104.46 million kilogrammes, according to the data. In West Bengal, production also dipped to 45.90 million kilogrammes in August 2025, from 56.08 million kilogrammes in the similar previous month of 2024. Taking Assam and West Bengal together, tea production in north India during August 2025 declined to 153.99 million kilogrammes as compared to 166.15 million kilogrammes in the previous month of 2024. In South India, total production during August 2025 declined to

16.13 million kilogrammes, as against 18.30 million kilogrammes in August 2024. Category-wise, production of CTC variety in north India declined to 135.59 million kilogrammes in August 2025, as against 150.76 million kilogrammes in the same month of 2024, according to the data. In South India, production of CTC tea fell to 13.13 million kilogrammes in August 2025, as compared to 15.41 million kilogrammes in the previous similar month. Orthodox variety production in August 2025 in the country stood higher at 19.22 million kilogrammes as against 15.81 million kilogrammes in the same month of 2024, according to the data.



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India hosts 8th session of Codex Committee on Spices and Culinary Herbs

The 8th Session of the Codex Committee on Spices and Culinary Herbs (CCSCH8) concluded successfully in Guwahati, marking a significant milestone in global spice standard-setting. A key highlight of the session was the finalization of three new standards for large cardamom, vanilla, and coriander, which have now been recommended for adoption by the Codex Alimentarius Commission. Established in 2013 at India's behest, the Codex Committee on Spices and Culinary Herbs operates under the Codex Alimentarius Commission — a joint body of the FAO and WHO. India, represented by the Spices Board under the Ministry of Commerce and Industry, serve as the Committee's Secretariat, playing a key role in shaping global standards for spices and culinary herbs. With the finalization of three new standards in the current session, the Codex Committee on Spices and Culinary Herbs has finalised standards for 19 spices including pepper, turmeric, cumin, nutmeg, cardamom, and saffron. The vanilla standard, in particular, had been under discussion across multiple sessions due to the technical complexity of flavour chemistry and processing variations. Its successful finalization reflects the spirit of international collaboration prevalent in this committee, in the interest of

ensuring quality and safety in spices without compromising scientific rigour. "With uniform benchmarks in Codex now established, farmers, processors, and exporters of large cardamom, vanilla and coriander around the world will have globally accepted reference points enabling them to operate with greater clarity and confidence, which also benefits the global consumer in turn" said Smt. P. Hemalatha IAS, Secretary, Spices Board.

"These new standards carry substantial significance for the global spice trade. India, a leading producer and exporter of large cardamom and coriander, is expected to benefit from harmonized global benchmarks, which will facilitate smoother market access and strengthen export competitiveness. While vanilla is largely imported into India, the establishment of uniform quality standards ensures consistency for global trade and consumer confidence" she added. Being the host country for CCSCH, India has been coordinating scientific and regulatory inputs while enabling participation from all Codex member countries to ensure that the collective global standards for spices reflect both international best practices and India's long-standing excellence in this field. Codex standards provide clear benchmarks for farmers, processors, and exporters, encouraging best practices, reducing trade barriers, and enhancing consumer trust in the global spice supply chain. India's leadership in CCSCH aligns domestic quality systems with international standards, reinforcing the country's position as a reliable supplier of safe, high-quality spices. As the Secretariat of CCSCH, Spices Board India played a pivotal role in organizing the session, coordinating participation, preparing working documents, and ensuring adherence to Codex procedures. Through its sustained efforts, Spices Board continues to enhance India's leadership role in shaping the world's spice standards and promoting fair, safe, and transparent trade in spices worldwide. The session saw participation from around 30 countries and observers, reflecting strong international commitment to harmonized, science-based standards that promote food safety and fairtrade in spices. India's hosting of CCSCH8 underscores its role as a trusted partner in the global spice sector, fostering collaboration and confidence in international markets.

FSSAI bans use of 'ORS' on food and beverage labels

The Food Safety and Standards Authority of India (FSSAI) has prohibited the use of the term "ORS" on any food or beverage product label, including as part of a brand name or trademark. The regulator said such use violates provisions of the Food Safety and Standards Act, 2006, and can mislead consumers. In its latest order, FSSAI directed all food business operators to remove the word "ORS" from their products, whether used as a standalone term or with any prefix, suffix, or trademark. The regulator stated that such labelling and naming practices are "false, deceptive, ambiguous, and misleading" to



consumers. The order also withdraws two earlier directives issued in July 2022 and February 2024, which had permitted companies to use "ORS" in brand names provided they carried a declaration stating that the product was "NOT an ORS formula as recommended by WHO." Those relaxations have now been revoked with immediate effect. FSSAI clarified that the use of "ORS" in naming fruit-based, non-carbonated, or ready-to-drink beverages will not be permitted under any circumstances. The authority has asked companies to ensure strict compliance with labelling and advertising regulations under the Food Safety and Standards Act.

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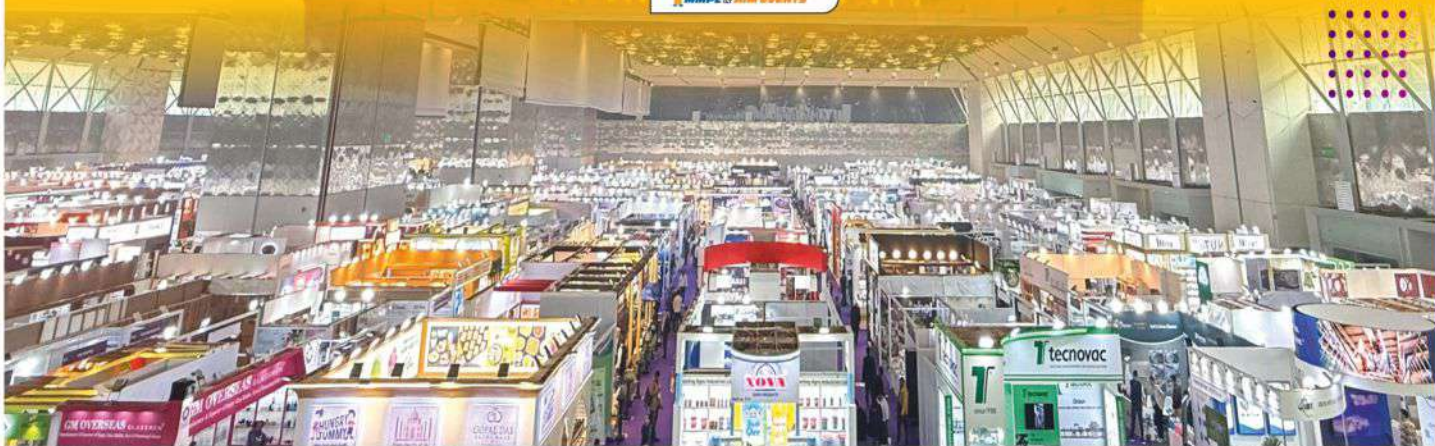
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Finance Minister Sitharaman inaugurates pulse processing unit in Raichur

Finance Minister Nirmala Sitharaman recently assured farmers that the government will continue support to improve their income. She inaugurated the Farmers' Training and Common Facility Centre in Karnataka's Raichur district aimed at boosting the pulse value chain and empowering farmers. Sitharaman highlighted Raichur's potential as an Aspirational District, part of the NITI Aayog's programme to develop districts with untapped potential. She said that Raichur ranked number one among 112 aspirational districts in the June 2023 delta ranking. The newly established processing unit will have an annual capacity of 133 metric tonne (MT) of red gram, 100 MT of Bengal gram and 76 MT of Chilla mix, enabling farmers to obtain better prices and reduce dependency on middlemen. Sitharaman said similar centres will be set up in seven districts. The centre is built under the MPLAD Scheme, Sitharaman said Rs 3.5 crore from her MPLADS fund was being spent on the seven units. The facility will provide modern equipment for pulse processing, grading, packaging, and marketing, while also offering training



and capacity-building programmes for farmers, Self-Help Groups (SHGs), and Farmer Producer Organisations (FPOs). Sitharaman, who represents Karnataka in Rajya Sabha said the initiative will build a sustainable and market-driven ecosystem for pulse-based enterprises, empowering farmers, strengthening FPOs, and promoting inclusive rural development in the district. "The facility will boost the market value and shelf life of pulses while creating sustainable livelihood opportunities for SHGs and rural entrepreneurs," the union minister said, emphasizing that it was important that farmers move up the value chain, promote incomes rise, and rural enterprises thrive through innovation and collaboration. Raichur district is one of the leading pulse-producing regions of Karnataka, cultivating over 80,000 MT of red gram and 34,000 MT of Bengal gram annually, the finance minister noted.

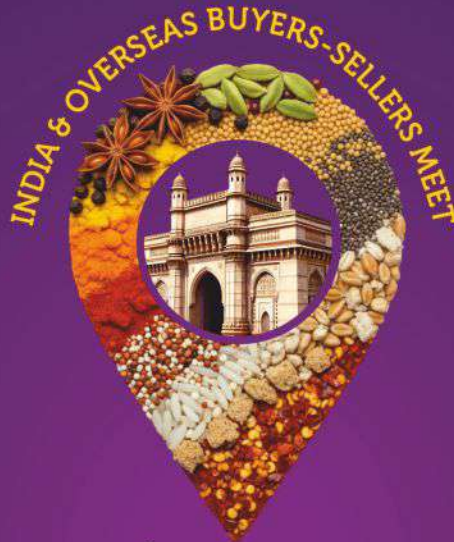
Brazil adds to planted area, grains production

Led by an increase in planted area, Brazil's 2025-26 total grains production is projected to reach 354.7 million tonnes, a 0.8% increase from 2024-25, according to the first survey of the season by the National Supply Company (Conab). In its Oct. 14 report, state-owned Conab said the soybean harvest is forecast at 177.6 million tonnes, up from 171.5 million tonnes in 2024-25 on an expected 3.3% increase in planted area to 49.1 million hectares. In the country's largest soybean-producing states, Mato Grosso and Paraná, 18.9% and 31% of the area were planted, respectively, in the first 10 days of October. Corn is expected to be cultivated on a larger area in 2025-26 as well, potentially reaching 22.7 million hectares, with expected production of 138.6 million tonnes across the three harvests. In its previous report, Conab estimated 2024-25 corn production at

139.7 million tonnes. Conab's initial projections for the 2025-26 soybean harvest and global demand suggest Brazil will remain the world's top exporter of the oilseed, potentially exceeding 112.11 million tonnes. A forecasted increase in the blending of biodiesel into diesel and the growing demand for vegetable protein indicated that soybean crushing volume could reach 59.56 million tonnes in 2026.

Conab also sees a significant increase in corn exports with shipments at 46.5 million tonnes in 2025-26, up from 40 million the previous year. Growth in domestic consumption also is expected, rising from 90.5 million to 94.5 million tonnes, driven primarily by increased demand for corn for ethanol. As for rice, the first estimate for 2025-26 pegs production at 11.5 million tonnes on a 5.6% reduction in planted area to 1.66 million hectares. Irrigated planted areas are expected to decline by 3.7%, and rainfed areas could decline by as much as 12.5%. With approximately 40% of wheat crops harvested, the forecast points to production in 2025 of 7.7 million tonnes, 2.4% below the 2024 crop. The main product among winter crops, the expected reduction in wheat is due to the 19.9% reduction in the cultivated area, Conab said, "motivated by less favorable conditions for cultivation at the time of decision to implement the current harvest."





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Bangladesh: 100,000 tons rice to be imported from Myanmar, Dubai

The government has approved the import of 100,000 tons of rice from Dubai and Myanmar to bolster food reserves and ensure the smooth operation of the public distribution system. Of the total, 50,000 tons of Atap rice will be imported from Myanmar under a government-to-government (G2G) arrangement, while another 50,000 tons of non-basmati parboiled rice will be procured from Dubai through international open tender. The total estimated cost of the imports is Tk446.23 crore. The approval came at a meeting of the Cabinet Committee on Government Purchase recently. Meeting sources said the committee endorsed the Food Ministry's proposal to import 50,000 tons of non-basmati parboiled rice under Package-02 through international tender for the fiscal year 2025–26. Earlier, the

Economic Affairs Advisory Committee had approved the import of 600,000 tons of rice from international sources in FY 2025–26 to meet state emergency requirements and serve public interest. For the Dubai consignment, the Technical Evaluation Committee (TEC) recommended procuring 50,000 tons of non-basmati parboiled rice from the responsive lowest bidder, M/s CredentOne FZCO, at USD 355.99 per ton. The total contract value is \$17,799,500 (Tk216.90 crore), translating to Tk43.38 per kilogram. For the Myanmar consignment, the Food Ministry initiated a G2G proposal through the Ministry of Foreign Affairs. Following negotiations, the Myanmar government agreed to supply 50,000 tons of Atap rice at \$376.50 per ton, amounting to \$18,825,000 (Tk229.33 crore), with a per-kilogram price of Tk45.87.

Favourable weather, higher acreage boost Aman outlook:

Farmers have started harvesting Aman season paddy in some northwestern regions amidst expectations of an increase in production, according to agricultural officials citing a year-on-year rise in acreage and favourable weather. Farmers transplanted the rain-fed crop on 59.28 lakh hectares of land, which was 6 percent higher year-on-year, according to a preliminary estimate by the Department of Agricultural Extension (DAE). Farmers and agriculturists said repeated floods and unfavourable weather affected Aman season paddy last year. Until now, there has been no major flood. Rather, regular rainfall supported the growth of the crop, they said. Aman rice accounts for 40 percent of the total annual rice crop, estimated at around 4 crore tonnes in the fiscal year 2024-25, and several farmers in the northwestern region expressed optimism regarding a good harvest. The expectation comes at a time when rice is being sold at a higher price this year compared to previous years, despite imports and an increase in production. The Bangladesh Bureau of Statistics (BBS) estimated Aman production at 1.65 crore tonnes in the Aman season in the fiscal year 2024-25, nearly one percent down from the previous year.

Heat and drought reduce French maize harvest

France's grain maize output is set to decline this season, according to Agreste. Unfavourable summer weather and drought reduced yields despite a larger growing area. Other crops show mixed results, with strong rebounds for cereals but sharp declines for fodder corn and sorghum. French farmers are expected to harvest 13.5 million tons of grain maize this season, agricultural statistics service Agreste says. That would be 7.5% down on 2024, due to a decline in the yield per hectare from 9.55 tons last year to 8.74 tons in the current season, partly compensated by a larger area. The lower yield comes after a summer of unfavourable weather conditions with long heatwaves and droughts. This year's production is still almost 1% higher than the 5-year average, Agreste notes. As for fodder corn, Agreste calculates the production at 15 million tons, a decline of 13% compared to 2024 but almost 9% under the average over the previous 5 years too. While the area for this crop is almost stable, the yield per hectare declined from 13.5 tons to 12.3 tons. Furthermore, farmers in

France seem to have lost interest in sorghum, leading to a decrease of the area from 100,000 hectares in the previous season to just 63,000 hectares now. In combination with a slightly lower yield per hectare, total production of sorghum is down over 33% to just over 300,000 tons.



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Mr. Khushwant Jain Elected Unopposed as Regional Chairman (Western Region), FIEO

The Federation of Indian Export Organisations (FIEO) has announced the unanimous election of Mr. Khushwant Jain as Regional Chairman for its Western Region. FIEO is the apex body of trade promotion organizations in India. Established in 1965 by the Ministry of Commerce, it serves as a crucial link between the Indian government and the exporting community. Its primary objective is to promote India's exports by providing a wide range of services to Indian exporters. Mr. Jain is a veteran in the field of agricultural exports with over 33 years of experience. As the Owner of G.S. Exports, he has been instrumental in positioning India as a global leader in the export of Oilseeds, Spices, Raisins, and Pulses. Starting his career at the age of 19, he quickly rose as an industry leader by making G.S. Exports the Highest Exporter of Peanuts from India in 1999, a distinction the company has continued to uphold. Over the years, his company has been recognized by multiple Export Promotion



Mr. Khushwant Jain

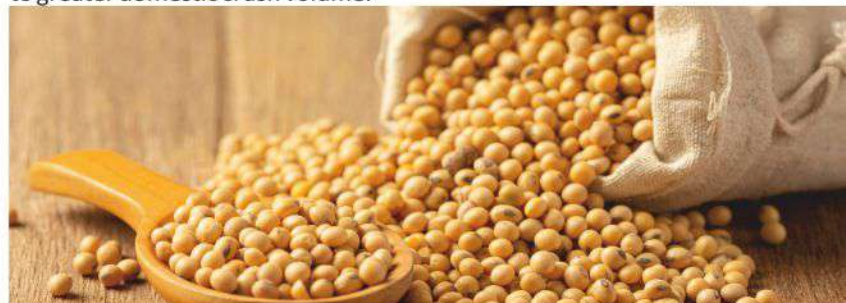
Councils, Government Export Promotion Boards & State Govt. for its outstanding performance. Among his most notable accolades is the "NIRYAT SHREE" Gold Trophy, awarded by the Hon'ble President of India, Shri Pranab Mukherjee, in recognition of the company's excellence in agricultural product exports in the MSME category. Apart from his entrepreneurial success, Mr. Jain has also held several leadership roles in trade bodies. He is the Past Chairman of the Indian Oilseeds & Produce

Export Promotion Council (IOPEPC) and currently serves as Director and Convener – Groundnut and Groundnut Oil Panel under the Ministry of Commerce & Industry, Government of India. As Chairman of IOPEPC, he successfully officiated negotiations with EU commission, to save exports of Sesame Seeds from getting banned by EU as numerous complaints were being received at that point of time. He was part of the Indian Government Team, which successfully negotiated with the Vietnamese Govt. to lift the ban on Indian Peanut Exports to Vietnam in the year. Speaking on his new role, Mr. Jain expressed his commitment to further strengthening India's export competitiveness, enhancing member services, and creating new growth opportunities for exporters in the Western Region. His election as Regional Chairman is expected to bring renewed energy and direction to the exporter community, reaffirming FIEO's commitment to advancing India's trade interests globally.

Vietnam to import more soybeans

Soybean imports are expected to rise for Vietnam in marketing year 2025-26 as domestic crushers expand capacity and boost soybean meal production, according to a report from the Foreign Agricultural Service (FAS) of the US Department of Agriculture. In its Sept. 30 update, the FAS projected soybean imports to reach 2.8 million tonnes in 2025-26, climbing 300,000 tonnes year on year, while soybean meal consumption for feed is projected to rise 400,000 tonnes, to 7.6 million tonnes, in line with rising demand. Vietnam must import soybeans to meet domestic needs, with just 45,000 tonnes of production from 26,000 hectares projected for 2025-26 due to farmers switching to more profitable crops such as fruits and vegetables, the FAS said. As of Aug. 31, Vietnam had imported 1.81 million tonnes of soybeans in 2024-25, the FAS noted. Brazil was the largest soybean exporter, with 57.2% market share, while the United States held 33.4%, followed by Canada. Imports of US soybeans increased by 29% compared with the same period of the previous year.

The FAS revised 2024-25 soybean crushing down to 1.7 million tonnes but forecast an increase to 2.1 million tonnes in 2025-26 due to expected additional crushing volume. The FAS revised soybean meal production to an estimated down to 1.3 million tonnes for 2024-25 and increasing to 1.6 million tonnes in 2025-26, reflecting the soybean crushing volume forecast. Meanwhile, to meet demand, imports of soybean meal are forecast to be 6 million tonnes in 2025-26, down 500,000 tonnes year on year due to greater domestic crush volume.



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India's pulses import value halves in H1FY26 to \$1.03 billion, Shivraj Singh Chouhan directs timely rollout of pulses mission

India's pulses import value has more than halved in the first half of current financial year on fall in global prices and lower import volumes. The April-September 2025 import value of pulses stood at \$1.03 billion over same period last year's \$2.18 billion, per the recently released quick estimates released by the Commerce Ministry. In rupee value terms, pulses imports fell 51 percent to Rs 8,908 crore from Rs 18,282 crore in the same period last year. India had imported a record \$5.47 billion worth of pulses during financial year 2024-25, with volumes at record 73 lakh tonnes (lt). In volume terms, the pulses imports during current financial year have been on a sluggish trend. As per the data compiled by IGrain India, pulses import volumes during April-July 2025 stood at 9.97 lakh tonnes as compared to same period last year's 18.02 lakh tonnes. Except for a marginal increase import volume of tur during this period, purchases of all other varieties of pulses have seen a decline led by yellow peas and lentils. Yellow pea imports during April-July this year stood at 2.73 percent compared to corresponding last year's 9.32 lakh tonnes. Similarly, desi chana imports were lower at 0.27 lakh tonnes (0.58 lakh tonnes in April-July 2024), urad at 2.30 lakh tonnes (2.56 lakh tonnes) and lentils at 1.76 lakh tonnes (2.81 lakh tonnes). However, the import of tur during April-July was marginally up at 2.91 lakh tonnes (2.75 lakh tonnes). Duty free imports of pulses such as tur, urad and yellow peas is on till March 31, 2026, while chana and masur attract an import duty of 10 percent. With record and cheap imports flooding the domestic market, the trade has been demanding curbs on yellow peas for sometime now. Prices of almost all pulses are trending below currently, when compared to the last year's levels on ample availability. The Commission for Agricultural Costs and Prices (CACP) in its price policy report for

rabi 2026-27 season has recommended a complete ban on import of yellow peas and restrict cheap imports of gram (chana) and lentils through higher tariffs. It has also called for concerted efforts to develop high yielding climate resilient varieties and ensure availability of quality seeds to farmers to achieve self sufficiency in pulses.

The Government has recently launched a mission for atmanirbharta in pulses with a budgetary allocation of Rs 11,440 crore to scale up the domestic pulses production to 350 lakh tonnes and expand the area to 310 lakh hectares by 2030-31. Through the mission, the government also aims to ensure 100 procurement of pulses like tur, urad and masoor at MSP for four years. Union Minister for Agriculture and Farmers Welfare, Shivraj Singh Chouhan, has directed officials to ensure the time-bound implementation of the 'Self-Reliance in Pulses Mission' and the 'Pradhan Mantri Dhan-Dhaanya Krishi Yojana'. In a high-level meeting with senior officials of the Ministry, Chouhan instructed that district-

level clusters be created for the Self-Reliance in Pulses Mission, with active support from States. He also emphasised the need for effective grassroots execution of the Dhan-Dhaanya Krishi Yojana to ensure farmers directly benefit from these initiatives. To accelerate implementation, Chouhan will soon convene a meeting with ministers from 11 Ministries and officials from NITI Aayog, covering the 36 sub-schemes integrated under the Dhan-Dhaanya Krishi Yojana. Separate meetings will also be organised with nodal officers from concerned States to monitor progress on the Pulses Mission.

Total pulses acreages under kharif 2025 were up marginally at 120.41 lakh ha over previous year's 119.04 lakh ha. Though the area is up, the output is likely to be lower as excess and untimely rains have impacted the output in key producing states like Karnataka, Maharashtra, Madhya Pradesh and Rajasthan among others. The monsoon rainfall was above normal and the country as a whole received 108 percent of the long period average.



Forthcoming Trade Shows and Events



Annapoorna Inter Food is the perfect platform to showcase brands of Indian and international foods, presence of leading F&B importers, distributors & retailers, procurement personnel from HoReCa and master classes by reputed and emerging chefs at Annapoorna Inter Food 2025 makes it a destination for impactful business.

Date: 11-13 December 2025

Venue: Bombay Exhibition Center, Mumbai, India

4th NATIONAL DAIRY SUMMIT

The summit is being organized with the objective to bring all the stakeholders of the Indian Dairy Industry on a single platform to discuss issues and strategies for sustainable growth of the dairy sector and help address all emerging issues and challenges being faced by this industry. The summit provides an exclusive opportunity to meet potential clients from all over the country.

Date: 12 December 2025

Venue: NDMC Convention Centre, Sansad Marg, New Delhi

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Indusfood Manufacturing is India's premier supplier fair for the food and drink industry, bringing together global technology suppliers, industry leaders, and innovators. Held in Delhi, it serves as a key platform for food processing, packaging, ingredients, and hospitality equipment, driving advancements in food technology and fostering industry collaborations.

Date: 06-08 January 2026

Venue: Yashobhoomi, IICC, Dwarka, New Delhi

INDUS:FOOD[™] Source. Process. Collaborate.

Indusfood is Asia's premier Food and Beverage (F&B) Trade Show, where the future of the food industry unfolds. Indusfood offers an exclusive platform for global businesses to connect with India's dynamic food economy, widely recognized as the food economy of the future. Indusfood aims to bridge gaps by offering an international stage for companies to connect with global buyers, explore new markets, and expand their reach.

Date: 08-10 January 2026

Venue: India Exposition Mart, Greater Noida, Delhi NCR



With 6,500+ global exhibitors from nearly 130+ countries, and 12 future-focused zones spanning startups, logistics, sustainability, grocery trade, and more, Gulfood 2026 is far more than a trade show. It's a strategic catalyst — where supply chains reset, partnerships realign, and the blueprint for the future of food trade is being written in real time.

Date: 26-30 January 2026

Venue: Dubai World Trade Centre and Dubai Expo City



The prestigious Business Excellence Awards, 'Global Business Icon Awards', are instituted to highlight and recognize the outstanding performance and results achieved by the leading businessmen across the sectors. Global Business Icon Awards, instituted by the NNS Media Group, reward those who have worked tirelessly to reach where they are today.

Date: 28 January 2026

Venue: Dubai, UAE

13th Global Spice Summit

The 'Global Spice Summit' is being organized with the view to provide a platform to all the spice stakeholders including manufacturers/ packers, processors, traders, exporters, importers, scientists, consultants, government bodies/ institutions, research institutions, entrepreneurs etc. in the spices industry and trade to interact, exchange views and make business deals.

Date: 13-14 February 2026

Venue: Rajasthan International Center, Jaipur, Rajasthan



Following the remarkable success of its inaugural edition, SIAL Mumbai returns from 10–12 April 2026 at the Jio Convention Centre, Mumbai, reaffirming its position as a premier platform for the food and beverage industry. Bringing together global leaders, innovators, and emerging brands, the exhibition fosters collaborations, showcases trends and drives industry growth.

Date: 10-12 April 2026

Venue: Jio World Centre, BKC, Mumbai, India

Glimpses of World Food India 2025

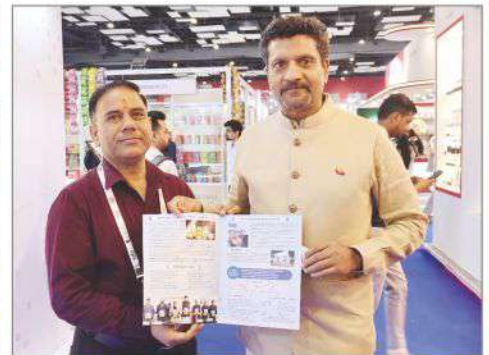
The four-day World Food India 2025 concluded on 28th September 2025 at Bharat Mandapam, Pragati Maidan, marking a landmark moment in the journey of India's food processing sector. The event, inaugurated by the Hon'ble Prime Minister of India in the presence of the Deputy Prime Minister of Russia, Mr. Dmitry Patrushev, Union Ministers Shri Chirag Paswan and Shri Prataprao Jadhav, and Minister of State for Food Processing and Railways Shri Ravneet Singh, brought together global leaders, policymakers, industry captains, and innovators to deliberate on the future of food and agriculture. In his inaugural address, the Prime Minister emphasized India's role as a reliable global supplier, highlighting its agricultural diversity, rising middle-class demand, and government initiatives such as 100% FDI, the Production Linked Incentive Scheme, and Mega Food Parks. On this occasion, the Prime Minister also released credit-linked subsidies to 26,000 beneficiaries for micro projects worth Rs 2,518 crore under the PMFME scheme, reflecting the government's commitment to empowering grassroots entrepreneurs. Over the course of the summit, World Food India 2025 facilitated the signing of Memorandums of Understanding worth more than Rs 1,02,000 crore, representing one of the largest-ever investment commitments in the Indian food processing sector. The Ministry of Food Processing Industries also



enabled collaborations with leading academic and research institutions including NIFTEM-T and NIFTEM-K, supporting technology transfer and partnerships in food fortification, nutraceuticals, and start-up incubation. The event witnessed strong industry and public participation, with more than 10,500 B2B meetings, 261 G2G meetings, and over 18,000 reverse buyer-seller meetings organized over four days.







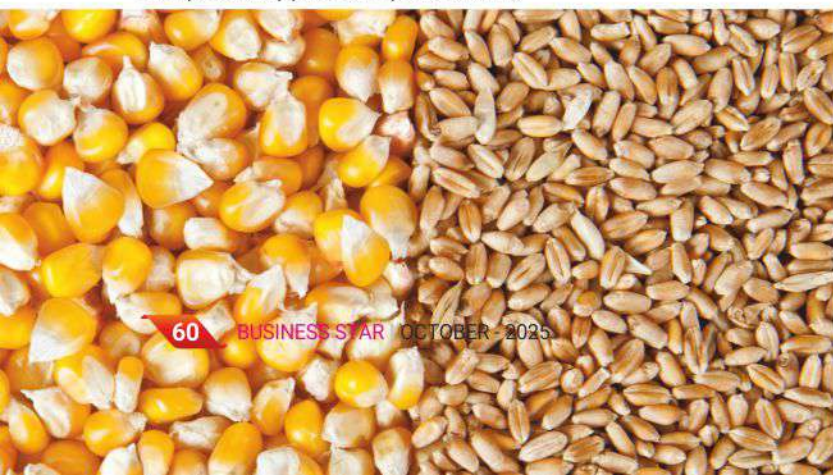
Nigeria expected to import more corn, wheat

Nigeria is expected to import more corn and wheat in 2025-26 due to a more stable foreign exchange rate, improved consumer purchasing power and lower world grain prices, according to a report from the Foreign Agricultural Service (FAS) of the US Department of Agriculture. Wheat imports are estimated at 6.7 million tonnes, up from 6.25 million tonnes last year. A temporary zero-duty import policy in 2024 helped millers by making wheat cheaper and more readily available in the first months of 2025, the FAS said. "As a result, many businesses have seen improved profit margins following the implementation of the temporary zero-duty import policy," the FAS said. A significant number of wheat millers in Nigeria prefer hard wheat flour, as approximately 70% of wheat flour is currently used for bread production, with the rest used for cakes, biscuits and pastries. Bread demand remains steady despite price fluctuations with noodles the second most in-demand product, the FAS said. The EU is Nigeria's main wheat supplier with about a 45% market share. From January to June, US wheat exports to Nigeria increased 246%, to \$139.5 million, compared with the same period in 2024, when \$40.3 million worth of wheat was exported. "Competitive US pricing, a stable foreign exchange rate, and the improved macroeconomic situation in Nigeria are driving the rebound in US wheat exports to Nigeria," the FAS said. Corn imports are estimated at 260,000 tonnes, up from 125,000 tonnes in 2024-25. The FAS said a stabilizing foreign exchange rate and lower domestic production contributed to the increase. US corn exports to Nigeria from January to July 2025 totaled approximately 85,000 tonnes. In the last two years there had been no US corn exports to Nigeria during this period, the FAS said. Domestic corn production is estimated at 11.9 million tonnes, down from the previous estimate of 12 million tonnes, but up from 2024-25 production of 11.2 million tonnes. The FAS said the adjustment was attributed to a reduction in the area harvested, driven by the high cost of inputs and an anticipated increase in corn imports. "In MY 2024-25, high corn prices initially encouraged many farmers to expand their planted areas," the FAS said. "However, this trend was undermined by the availability of competitively priced imported corn."



Cambodia's rice exports generates \$408 million in 9 months

Cambodia exported 596,341 tons of milled rice in the first nine months of 2025, bringing in \$408.93 million compared to \$335.4 million during the same period in 2024. The rice was shipped to 69 destinations around the world. Nearly half of the rice exported was sent to Europe, which included 26 countries and purchased 248,277 tons of rice amounting to approximately \$192.04 million. The second biggest shipment was sent to China and its autonomous regions, which imported 143,187 tons totalling \$ 85.04 million, and the third to ASEAN countries that purchased 131,544 tons for \$67.14 million. In addition, 32 countries of the Middle East, Africa and other parts of the world imported 73,333 tons of Cambodian rice totaling \$64.71 million. According to the Cambodia Rice Federation (CRF), 68.81 percent of the exports were fragrant rice, 16.18 percent long-grain white rice, 10.13 percent broken rice, 2.44 percent parboiled rice, 1.88 percent organic rice, and 0.56 percent other types of rice. During the same period in 2024, Cambodia had exported 445,913 tons of milled rice to 65 countries and regions, bringing in \$335.4 million. In August 2025, Cambodia unveiled a 5-year strategy to boost exports of premium rice, targeting middle-income markets across Asia. This is part of efforts to diversify buyers and strengthen the country's position in the global rice trade. This strategy has three priorities: consolidating Cambodia's share in key fragrant rice markets, expanding exports to Asia's growing middle-income consumer markets, and leveraging regional trade agreements and international procurement mechanisms.





India's vegetable oil imports surge 51% in September

India's vegetable oil imports jumped 51 percent to 16.39 lakh tonnes in September from a year earlier, driven by a surge in crude palm oil shipments, while refined oil imports dropped to zero for the first time since 2021, an industry body said. Total vegetable oil imports, comprising both edible and non-edible oils, stood at 10.87 lakh tonnes in September 2023, the Solvent Extractors Association of India (SEA) said in a

statement. The shift away from refined oils followed the government's decision to widen the import duty gap between crude palm oil and refined RBD palmolein to 19.25 percentage points from 8.25 percentage points, effective May 31, making refined oil imports uneconomical. "The government's decision to increase the duty difference is a bold and timely move," the SEA said, adding it had discouraged refined palmolein imports

and shifted demand to crude oils, revitalising the domestic refining sector. Imports of refined RBD palmolein were zero in September, compared with 84,279 tonnes a year earlier, the SEA said. The country imported 16.04 lakh tonnes of edible oils and 35,100 tonnes of non-edible oils during the month. Crude Palm Oil (CPO) imports nearly doubled to 8.24 lakh tonnes from 4.32 lakh tonnes a year earlier, while crude sunflower oil shipments rose to 2.72 lakh tonnes from 1.52 lakh tonnes, the data showed. Crude soybean oil imports climbed to 5.03 lakh tonnes from 3.84 lakh tonnes, while Crude Palm Kernel Oil (CPKO) shipments fell to 4,255 tonnes from 10,525 tonnes. Edible oil stocks at various ports stood at 20 lakh tonnes as of Oct 1, higher than the previous month due to increased imports over the past four months, the SEA said. India, the world's biggest edible oil importer, sources palm oil mainly from Indonesia and Malaysia, soybean oil from Argentina, Brazil and Russia, and sunflower oil from Russia and Ukraine.

Import of Vegetable Oil (Edible & Non-edible) Nov.'24 – Sept.'25

(Qty. in MT)

Month	2024-25			2023-24			% Change
	Edible *	Non-edible	Total	Edible	Non-edible	Total	
Nov.'24	1,590,301	37,341	1,627,642	1,148,092	12,498	1,160,590	(+) 40%
Dec.'24	1,185,662	45,764	1,231,426	1,307,686	4,000	1,311,686	(-) 6%
Jan.'25	1,007,551	41,614	1,049,165	1,191,921	8,914	1,200,835	(-) 13%
Feb.'25	885,561	14,004	899,565	967,852	7,000	974,852	(-) 7%
Mar.'25	970,602	27,742	998,344	1,149,681	32,471	1,182,152	(-) 16%
Apr.'25	862,558	29,000	891,558	1,304,409	14,119	1,318,528	(-) 32%
May.'25	1,175,028	12,040	1,187,068	1,498,043	31,761	1,529,804	(-) 22%
June'25	1,531,328	18,497	1,549,825	1,527,481	23,178	1,550,659	(-) 0.05%
July'25	1,548,041	31,000	1,579,041	1,840,062	55,014	1,895,076	(-) 17%
Aug.'25	1,621,525	55,821	1,677,346	1,536,229	27,100	1,563,329	(+) 7%
Sept.'25	1,604,643	35,100	1,639,743	1,064,499	22,990	1,087,489	(+) 51%
Total	13,982,800	347,923	14,330,723	14,535,955	239,045	14,775,000	(-) 3%

(This data does not include import from Nepal)

Import of Refined Oils from Nepal:

Apart from above, Nepal exported mainly refined soybean oil and small quantity of Sunflower Oil, RBD Palmolein and Rapeseed Oil to India under SAFTA agreement at Nil duty. During Nov.'24 to Aug.'25 (10 months) import from Nepal reported at 6.46 lakh tons as under. The total edible oils import by India during Nov.'24 to Sept.'25 is 139.8 lakh tons + 6.46 lakh tons from Nepal, totalling 146.26 lakh tons.

Import of Edible Oils from Nepal Nov.'24 – Aug.'25

(Qty. in MT)

Month	RBD Palmolein	Ref. Soybean Oil	Ref. Sunflower Oil	Rapeseed Oil & Others	Total
Nov.'24	879	16,339	6,094	22	23,334
Dec.'24	1,799	36,118	6,011	200	44,128
Jan.'25	1,530	62,407	6,368	423	70,728
Feb.'25	1,352	69,518	6,641	401	77,912
Mar.'25	964	66,831	6,429	455	74,679
Apr.'25	772	76,880	5,354	461	83,467
May '25	333	74,851	3,930	741	79,855
June'25	836	61,639	3,345	847	66,667
July '25	3,227	60,940	2,729	1,617	68,513
Aug.'25	--	--	--	--	57,207
Total					646,490

Source : DGFT



SEA estimates Gujarat groundnut crop at 46 lakh tonne

Despite an increase of around 3 lakh hectares in area under groundnut cultivation in Gujarat, groundnut crop estimated to be around 46 lakh tonne (lt) during kharif 2025-26. This is same as that of 2024-25. BV Mehta, Executive Director of the Solvent Extractors' Association of India (SEA), said the SEA Groundnut Promotion Council travelled across Gujarat from October 9 to 11 to evaluate groundnut crop's size, quality, seed varieties used and other critical factors. SEA has been carrying out this vital exercise for over two decades. The SEA team has been on the ground in Saurashtra for three days assessing crop size and quality in Gujarat's leading groundnut-producing districts, he said. After extensive field visits and discussions with millers, traders, brokers and farmers, the estimated groundnut crop remains around 46 lt for 2025-26, similar to the previous season, he said. The total area under groundnut crop increased to 22.02 lakh hectares in 2025-26 from 19.09 lakh hectares in 2024-25, an increase of 2.93 lakh hectares. While the area under groundnut cultivation expanded by approximately 3 lakh hectares in kharif 2025-26, overall productivity declined from 2,210 kg per hectare in 2024-25 to 2,092 kg per hectare in 2025-26.

"This drop is largely attributed to a dry spell from mid-July to mid-August followed by excessive rainfall that adversely impacted yields," he said. The gain in area has been offset by reduced productivity, keeping overall output at last year's level. The initial estimate for Gujarat's groundnut production was pegged at 42.2 lt in 2024-25. After revising availability data and processing figures, the number was updated to 46 lt, reflecting a 10 percent increase over the preliminary estimate, he said, adding, the final production figure stood at 46 lt for 2024-25. Among the groundnut-growing districts, Rajkot is likely to produce 7.43 lakh tonne in 2025-26 (5.36 lt in 2024-25) from 3.30 lakh hectares (2.68 lakh hectares). The crop yield is estimated to rise from 2,000 kg per hectare in 2024-25 to 2,250 kg per hectare in 2025-26. Crop production in Jamnagar is estimated at 6.33 lt in 2025-26 (4.78 lt) from 2.25 lakh hectares (1.82 lakh hectares). The survey estimated crop yield from Jamnagar at 2,812.50 kg per hectare (2,625 kg per hectare) during the season. The crop yield is estimated to decline in districts such as Amreli, Bhavnagar, Dwarka, Junagadh and Gir Somnath among others.

India allows exports of de-oiled rice bran after two-year ban

The government on October 3, 2025 announced the lifting of the export ban on de-oiled rice bran, used in the cattle feed industry. Edible oil industry body SEA had earlier urged the government to lift the ban on exports to protect domestic processors and enhance farmers' income. "The export policy of de-oiled rice bran is hereby amended from prohibited to free with immediate effect," the Directorate General of Foreign Trade (DGFT) said in a notification. In a separate notification, the DGFT said exports of agricultural commodities like dairy goods, onions, potatoes, certain vegetables, rice, and wheat, to Bhutan are exempted from applicable restrictions and prohibitions, with immediate effect and until further orders. Bhutan is India's friendly neighbour.

These exemptions are also on other commodities, including tea, soybean oil, groundnut oil, palm oil, animal, vegetable fats and oils, Cane or beet sugar, and salt. In another notification, the DGFT said the export of 100 tonnes of Wheat seed (DWR-162) from the University of Dharwad to Indonesia through National Co-operative Exports Limited (NCEL) via Mangalore sea port is permitted as a one-time exemption. However, the decision is subject to certification by the University of Dharwad or the Department of Agriculture, Government of Karnataka. At present, there are export restrictions or prohibitions on commodities like wheat.



Telangana's paddy output hits historic highs

Telangana is on the verge of a historic agricultural milestone, with an estimated 148.3 lakh metric tonnes (LMT) of paddy production this kharif season – the highest ever recorded in the state and among the top yields in the country. The Civil Supplies Department, which recently finalised the estimate, had earlier projected a bumper harvest but could not quantify the exact output. Its procurement target has now been set at 80 LMT, the highest ever. Favourable monsoons and expanded cultivation across 67.57 lakh acres have together pushed Telangana's agricultural output to new heights. The state's paddy production has more than doubled since 2019–20, when it stood at 72 LMT, underscoring its transformation into the “rice bowl” of the country. However, the record-breaking harvest also brings serious challenges: limited central procurement, storage saturation, and logistical hurdles could trigger distress sales if not addressed promptly. This season's yield marks a 10–15 percent increase over last year's 135 LMT, supported by an additional five lakh acres under paddy cultivation. Of the total area, 40.75 lakh acres are under fine varieties, expected to yield 45–50 LMT, while 26.82 lakh acres of coarse varieties like MTU-7029 may contribute another 30–35 LMT.

At a recent review meeting, Irrigation and Civil Supplies Minister N



Uttam Kumar Reddy lauded the achievement. “Telangana is poised to script history with record paddy production and procurement this kharif. This success reflects our government's farmer-centric policies and timely water releases,” he said. To manage the influx, the state's Civil Supplies Corporation has readied over 7,000 PPCs, introduced digital token systems for hassle-free transactions, and announced a Rs 500 per quintal bonus on fine varieties over the Minimum Support Price (MSP) of Rs 2,389 per quintal. This could push the total procurement expenditure to between Rs 24,000 and Rs 26,000 crore. Despite the optimism, the bumper crop has sharpened friction with the Centre. The Union government has approved procurement of only 53.73 LMT of paddy (equivalent to 36 LMT of rice) for the Kharif Marketing Season 2025–26 – far below Telangana's target of 80 LMT. Officials warn that this shortfall could swamp local markets with surplus grain, driving down prices amid weak export demand and global oversupply.

9 new commodities added on e-NAM Platform to boost India's digital agri-trade platform

The Department of Agriculture and Farmers' Welfare, Government of India, has further strengthened the National Agriculture Market (e-NAM) by expanding its coverage with the inclusion of 09 additional commodities, taking the total number of tradable agricultural commodities on the platform to 247. This significant step has been taken in response to the continuous demand from farmers, traders, and other stakeholders for wider commodity coverage and deeper market integration. The initiative aims to enhance opportunities for farmers and traders by enabling them to access a transparent and competitive digital trading platform that connects markets across India. The Directorate of Marketing and Inspection (DMI), entrusted with formulating tradable parameters for commodities to be traded on e-NAM, has developed parameters for these 09 new commodities after extensive consultation with state agencies, traders, subject matter experts, and SFAC, and with the approval of the Union Minister of Agriculture and Farmers Welfare, Shri Shivraj Singh Chouhan. The tradable parameters ensures that farmers receive prices that reflect the true quality of their produce, reducing dependence on middlemen and

strengthening their bargaining power. This initiative fosters a transparent trading ecosystem, safeguards farmer interests, and contributes to long-term growth of India's agricultural economy. The 09 new commodities added are: Green Tea, Tea, Aswagandha Dry Roots, Mustard Oil, Lavender Oil, Mentha Oil, Virgin Olive Oil, Lavender Dried Flower and Broken Rice.

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China's corn crop continues climb

Corn production in China is expected to reach 298 million tonnes in 2025-26 on improved yields on stable land use, up 3 million tonnes year on year, while imports continue to slide on official government policies designed to support self-sufficiency, according to a report from the Foreign Agricultural Service (FAS) of the US Department of Agriculture. In its latest grain and feed update, the FAS trimmed its 2025-26 outlook for corn imports to 7 million tonnes, down 1 million tonnes from its previous report. The estimate for 2024-25 was adjusted down to just 2 million tonnes. As recently as 2023-24, corn imports were 23.4 million tonnes. "The Chinese government continues to promote higher local production via better yield on stable area

and discourages grain imports, reportedly to protect the interests of local farmers," the FAS said. The FAS forecast for 2025-26 corn consumption remains the same from its June report at 321 million tonnes, a 1% increase from 2024-25. A return to traditional corn usage in feed rations, low prices boosting industrial processing and government policies limiting corn substitute imports are driving this growth, the FAS noted. China's corn mainly is used for feed (67%) and industrial processing (26%). The FAS sees 2025-26 corn feed consumption will increase by about 1%, as corn remains the most cost-effective feed grain in the first seven months of 2025. China's feed production in 2024 was 313 million tonnes, rising to an estimated 322 million tonnes in this year.

The China National Grain and Oilseed Information Center (CNGOIC) estimates that the country has more than 130 million tonnes of corn processing capacity. Corn deep-processing capacity has grown rapidly in the north, with 2025 capacity increasing by 3% over 2024, but a slowdown in the ethanol sector is limiting consumption. Wheat production is estimated at 140 million tonnes, 1 million tonnes lower than the previous report, with 35 million tonnes allocated for feed use as price differentials with corn narrow in 2025-26, the FAS said. Overall, wheat area, yield and output remained broadly stable compared with last year for the world's largest producer of the grain. Wheat consumption is projected to be 152 million tonnes, 2 million higher than 2024-25. FSI consumption is forecast to be stable, while feed use will go up. Wheat and other grains reportedly remain in abundant supply, capping grain price increases. Low prices, large stocks and risk of chronic oversupply enable regular substitution with corn, the FAS said.

Morocco to import 3.5 MMT of French soft wheat in 2025/2026

Morocco is projected to import 3.5 million metric tons of soft wheat from France during the 2025/2026 marketing year, a move aimed at addressing the nation's persistent wheat production deficit and ensuring food security for its population. This anticipated volume, reported by Reuters citing Philippe Heusele, president of international relations at Intercéréales, represents more than double the 1.5 million tons imported from France in the prior campaign. With total wheat import needs estimated at 5.5 million tons for the period, these shipments from France could fulfill approximately 64% of Morocco's soft wheat requirements, highlighting the kingdom's strategic reliance on established suppliers to meet annual consumption demands of around 10 million tons, as per Food and Agriculture Organization (FAO) estimates. Morocco, Africa's third-largest wheat market after Egypt and Algeria, faces a structural import dependency due to climatic challenges, including recurrent droughts that have curtailed local harvests.

The United States Department of Agriculture (USDA) forecasts the country's 2025 wheat production at 3.5 million tons of soft and durum varieties combined, far below domestic needs, prompting an overall import projection of 7.5 million tons for the marketing year. This shortfall underscores the importance of international procurement in stabilizing supplies for essential commodities such as bread, a staple in Moroccan diets. To support these imports, the Moroccan government has extended the soft wheat import refund system until December 31, 2025. While France emerges as a primary supplier, leveraging geographical proximity and trade agreements, Moroccan importers are exploring alternatives to diversify sources and optimize costs.



Centre announces MSP hikes for 6 rabi crops including wheat and lentils

The Cabinet Committee on Economic Affairs (CCEA) chaired by the Prime Minister Shri Narendra Modi, has approved the increase in the Minimum Support Prices (MSP) for all mandated Rabi Crops for Marketing Season 2026-27. Government has increased the MSP of Rabi Crops for Marketing Season 2026-27, to ensure remunerative prices to the growers for their produce. The absolute highest increase in MSP has been announced for Safflower at Rs 600 per quintal followed by Lentil (Masur) at Rs 300 per quintal. For Rapeseed & Mustard, gram, barley, and wheat, there is an increase of Rs 250 per quintal, Rs 225 per quintal, Rs 170 per quintal and Rs 160 per quintal respectively.

(Rs. per quintal)

Crops	MSP 2026-27	RMS 2026-27	Cost of Production RMS 2026-27	Margin over cost (in percent)	MSP 2025-26	RMS 2025-26	Increase in MSP (Absolute)
Wheat	2585	1239		109	2425		160
Barley	2150	1361		58	1980		170
Gram	5875	3699		59	5650		225
Lentil (Masur)	7000	3705		89	6700		300
Rapeseed & Mustard	6200	3210		93	5950		250
Safflower	6540	4360		50	5940		600



The increase in MSP for mandated Rabi Crops for Marketing Season 2026-27 is in line with the Union Budget 2018-19 announcement of fixing the MSP at a level of at least 1.5 times of the All-India weighted average Cost of Production. The expected margin over All-India weighted average cost of production is 109 percent for wheat, followed by 93 percent for rapeseed & mustard; 89 percent for lentil; 59 percent for gram; 58 percent for barley; and 50 percent for safflower. This increased MSP of rabi crops will ensure remunerative prices to the farmers and incentivise crop diversification.

Drought cuts Turkey's sunflower seed outlook

Sunflower oil is the most-used cooking oil in Turkey, but severe drought is forecast to cut production of the oilseed to 1.2 million tonnes in marketing year 2025-26, down more than 10% year on year, according to a report from the Foreign Agricultural Service (FAS) of the US Department of Agriculture. To compensate for this expected decline in production, sunflower seed and oil imports are forecast higher, the FAS said in its Sept. 25 report. The government has instituted lower tariffs to spur imports of these commodities throughout the marketing year. Sunflower seed area harvested is projected at

760,000 hectares, the FAS said, which is up year-over-year by about 10% because farmers increased their spring plantings in response to strong prices, especially for sunflower seeds for crushing. Sunflower seed consumption is expected to remain nearly unchanged from the previous year's newly revised number at about 2.1 million, assuming an increase in sunflower seed imports to help offset the drop in production. Imports are forecast higher year-to-year at 1 million tonnes, up 200,000 tonnes from the prior year. This forecast assumes continued availability of sunflower seeds from Black Sea countries, which have historically been the main source for Turkey's sunflower seed imports, the FAS said.

Sunflower seed oil production is forecast at 805,000 tonnes for 2025-26, which matches the previous year's newly revised estimate. With steady demand for feed rations, sunflower meal production is seen unchanged at 1 million tonnes. "Sunflower oil consumption is forecast higher year-to-year at about 1.4 million, because there will be less olive oil available in the marketplace since the olive production cycle will be an off-year in MY 2025-26," the FAS said. "This projection also assumes stable vegetable oil demand in the domestic market." Sunflower seed oil imports are forecast at 1.55 million tonnes, which is up 300,000 tonnes from 2024-25, to help offset the expected decline in production of vegetable oil made from domestic sunflower seeds.



Spices Market Watch: Supply pressures, festive demand and technical cues

Turmeric Futures Decline in September Amid Volatility and Crop Concerns:

Turmeric futures on NCDEX witnessed a steep -7.29% fall in September, closing at Rs 12,314 amid sharp volatility. The decline was largely sentiment-driven, with quality concerns and speculative activity triggering liquidation. Market fears of oversupply, fueled by higher sowing estimates, added to bearishness. However, heavy rains in Maharashtra's Marathwada region damaged over 18-20% of the crop, potentially offsetting supply pressure. With festive demand ahead and steady export interest, the market could see demand-led support. Technically, prices are consolidating near key support levels, and any revival in sentiment or short-covering could push futures higher in the coming weeks.

Highlights

- NCDEX turmeric futures fell -7.29% in September to Rs 12,314.
- Oversupply fears grew on 25-30% higher sowing estimates.
- Marathwada crop damage ~18-20% offsets some bearish supply outlook.
- Festive and export demand expected to revive momentum.
- Prices are seen consolidating between



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Rs 11,100 and Rs 13,200 in near term. Turmeric futures on the NCDEX witnessed heavy selling pressure in September, sliding by -7.29% to settle at Rs 12,314. The decline was marked by volatility and sentiment-driven trades, with quality concerns over NCDEX deliveries triggering strong liquidation across contracts. Adding to the bearish tone, early sowing estimates indicated a 25-30% increase, sparking fears that the upcoming 2025-26 crop could exceed 1 crore bags. This raised concerns of oversupply, leading to further price weakness despite muted arrivals. However, the outlook is not entirely negative. Heavy rains in Marathwada, Maharashtra — a region contributing over half of India's turmeric — have damaged more than 20,000 hectares, potentially reducing yield and quality by 20% or more. Demand-side factors also provide support. With Durga Puja, Diwali, and the wedding season ahead, domestic consumption is expected to pick up. Export demand remains steady, with Bangladesh continuing purchases and India leveraging FTAs to diversify markets, while the weak rupee improves exporter margins. Technically, turmeric is consolidating between Rs 11,138 and Rs 13,126, with momentum indicators hinting at early stabilization. A breakout above resistance could take prices toward ₹14,688 if sentiment revives. Finally, Turmeric

futures remain in consolidation, with bearish sentiment tempered by crop damage and festive demand. Prices may stabilize soon, with potential upside if demand improves and quality concerns deepen. Buy around @12200 stoploss below 11100 for target 13800/14200.

Cumin (Jeera) Futures Stay Range-Bound as Markets Await Fresh Triggers:

Jeera futures traded in a tight range through September, slipping slightly below Rs 20,000 but consistently holding above Rs 19,000. For the third consecutive month, prices remained subdued, declining 3.5% in the last quarter. Weak speculative participation, high stock levels, and muted export demand capped momentum. Domestic arrivals dropped, as farmers withheld supplies amid unattractive prices. On the supply side, 2025 production and carryover stocks remain ample, pushing the stock-to-use ratio to multi-year highs. With festivals set to boost consumption, and sowing data due in October, markets may find fresh direction depending on acreage trends and demand recovery.

Highlights



- Jeera futures remained in a tight Rs 19,000–Rs 20,000 band in September.
- Weak trading participation and high stocks kept prices under pressure.
- Exports sluggish as China and other key markets cut purchases.
- Farmers may reduce jeera acreage, shifting to more profitable crops.
- Sowing updates will be the key trigger for price movement.

Jeera (cumin) futures on NCDEX continued to trade directionlessly through September, slipping below Rs 20,000 but consistently finding support near Rs 19,000. Over the past three months, prices have declined by about 3.5%, with volatility narrowing sharply and market participation staying weak. Lack of speculative interest, coupled with ample stock availability, has suppressed momentum. The export front has also been disappointing—China, a major buyer, is sitting on high inventories, while geopolitical tensions in the Middle East, Europe, and the US have further dampened demand. July exports stood at just 13,778 tons, falling short of June and year-on-year levels. Domestic arrivals in September fell to 17,651 bags, significantly lower than last year’s 27,871 bags. Despite low arrivals, farmers have been reluctant to sell at prevailing levels, holding out for better realizations. Meanwhile, production for 2025 was strong at nearly 95 lakh bags, with carryover stocks keeping the stock-to-use ratio at 63–64% — the highest in recent years, thereby capping upside potential.

From a technical standpoint, strong support lies between Rs 18,800–Rs 19,000, while Rs 20,000 remains the key resistance. A breakout above Rs 20,000 could signal a shift to a new range. Historically, October has been bearish for jeera, but this year’s dynamics may differ as farmers consider shifting acreage to mustard, wheat, or chana for higher returns. A decline in jeera acreage could emerge as a bullish surprise. Finally, Jeera futures remain stuck in a tight range, awaiting clear cues from October sowing updates. Acreage shifts and festive demand may determine the next price breakout. Buy on some drop towards 18750 stoploss below 18400 for

target 19600.

Coriander (Dhaniya) Futures Rally 6% in September, Eyeing Further Upside:

Dhaniya (coriander) futures delivered a strong rally in September, rising nearly 6% from support levels to close around Rs 8,370 as low-level buying by FMCG companies and stockists, declining carryover stocks, and stagnant output supported the surge. Prices broke past the crucial Rs 8,100–8,350 range, confirming a bullish setup, with weekly momentum pointing higher. Festive demand further strengthened the uptrend, with October expected to be decisive for sowing updates in Rajasthan, MP, and Gujarat. Imports remain unviable, while export activity is subdued but may improve with a weak rupee. Technical charts suggest upside potential toward Rs 9,400–9,500 if momentum sustains.

Highlights

- Dhaniya gained ~6% in September, settling near Rs 8,370.
- Festive demand drives strong buying from FMCG and stockists.
- Breakout above Rs 8,100–8,350 confirms bullish momentum.
- Carryover stocks at four-year lows tighten supply outlook.
- Key resistance at Rs 8,850 could unlock targets of Rs 9,400–9,500.

Dhaniya (coriander) futures on NCDEX posted a strong performance in September, gaining nearly 6% as prices surged from Rs 7,500 levels to settle close to Rs 8,370. This move confirmed the bullish setup highlighted earlier, where a decisive breach above Rs 8,100–8,350 opened room for fresh upside. At these levels, dhaniya is trading at its highest since early 2023, supported by steady buying interest. Low-level accumulation by FMCG companies and stockists provided the initial push, while tightening supply

dynamics reinforced the rally. Carryover stocks are estimated at just 20–25 lakh bags, the lowest in four years, with overall output stagnating around 1.10 crore bags. Festive demand also played a crucial role, with Rakhi, Navratri, Dussehra, and Diwali boosting domestic consumption. Looking ahead, October will be critical for acreage updates. In Rajasthan and Madhya Pradesh, farmers may reduce coriander sowing in favor of mustard, wheat, or chana due to higher profitability, while Gujarat could maintain or slightly increase acreage. A stagnant or lower sowing area may intensify bullish momentum.

On the trade side, imports remain unviable due to crop issues in Romania and Bulgaria, while exports were flat in July. However, the weak rupee could support gradual recovery, especially ahead of Ramzan in early 2026. Technically, resistance stands at Rs 8,850, with a breakout opening targets of Rs 9,400–9,500. Support lies at Rs 8,050, ensuring the long-term structure stays intact. RSI and volume trends confirm underlying strength, signaling sideways-to-bullish momentum into October. Finally, Dhaniya futures remain on a bullish trajectory, supported by low stocks, festive demand, and strong technicals. October sowing updates will be the key driver for the next leg. Buy on some drop till 8000 stoploss below 7650 for target 8850.





Soybean

not likely to increase

The America has imposed the tariff rates in the month of August. However, before this, the implementation of tariff adjourned first till 9 July then till 1 August. There is a rumour of shortage of demand in China, due to this reason, the prices of soybean showed downfall in the American markets, whereas, there, its new crop has been started arriving constantly. In Jalgaon, soybean prices remained stable at Rs 4700 per quintal in the second fortnight of September. In the last week of the month, the prices of this famous oilseeds dropped down to Rs 4550 per quintal because of the sluggish buying from the plants. In the first week of October, it's prices slipped by Rs 50 to Rs 4500 per quintal due to the weak support of buying. In the second week of the review period, the prices of soybean remained stable at the same level due to the feeble buying. Recently, the government has reduced the import duty from raw edible oils, due to this reason, the wholesale prices of soybean gets affected for a short period of time. In Indore, the prices of this famous oilseeds declined by Rs 50/100 per quintal. According to the pre-estimates, there were around 17.50 crore tonnes of soybean reported to be produce in Brazil. As compared to the production of 2.50 lakh tonnes of previous season, this year, it is expected that production of this oilseed may reach at the record level of 5 crore tonnes in Argentina. In the current oilseed year, which began in November last year and ended in August, a total of 12690980 tonnes of edible oils were imported. In the same period of the previous year, around 13687511 tonnes of stock were imported. This shows that the import of these oils slipped by 7 percent. The import of edible oils showed downfall because of two reasons i.e., higher prices and weak import of palm oil the new domestic crop of soybean has been started arriving in the markets. Therefore, there is no possibility of more downfall in the prices during the near future.

Soya oil

less possibility to increase

The prices of soya refined declined by Rs 200 to Rs 13000 per quintal from the last one month because of feeble demand. In Mumbai, it's prices declined in the same ratio to Rs 12850 per quintal because of sluggish demand. Its prices went down by Rs 200 to Rs 12540 per quintal in the markets of Madhya Pradesh. The sowing of soybean slipped from 126.4 lakh hectares to 120.32 lakh hectares in the current season. The production of soybean expected to be affected owing to sluggish sowing acreage. In Indore, the production of soybean reported to be around 105 lakh tonnes in soya conclave. Notably, the production of soybean was around 125 lakh tonnes in the country as compared to the previous year. The new crop of soybean has been started arriving in Maharashtra, Jalana and the deals have been done at Rs 5100 per quintal in muhurat. Presently, it is being traded at Rs 4300/4400 per quintal. There were around 4.5 lakh bags of stock reported to be arrive in Rajasthan, MP and Maharashtra. The crop of soybean gets affected in some areas of Madhya Pradesh along with Maharashtra and Rajasthan because of constant rainfall in previous days. The prices of soybean plant delivery declined by Rs 200 to Rs 4300/4400 per quintal in the markets of Madhya Pradesh, Maharashtra and Rajasthan. During the review period, in Kandla, Soya refined prices slipped by Rs 300 to Rs 12350 per quintal because of constant selling from the importers. In Nanded, Soya refined drowned by Rs 200 to Rs 12700 per quintal due to the lack of offtake. In Dhule line, it's prices have been quoted at Rs 12750 per quintal. The government has rose the tariff rates from \$1181 to \$1187 per tonne. However, the procurement of soya oil gained by 3 lakh tonnes in the country due to relaxation in tax by Argentina whose supply will start in next month. There is no possibility of uptrend in the prices on seeing the current situation.



Mustard oil no downfall in near future

In September, the import of edible oils rose from 51 percent to 1620463 tonnes in the country. The prices of imported oils showed soft trend because of higher import as comparatively. Apart from this, the prices of mustard oil slipped by Rs 600 to Rs 14700 per quintal during the last one month because of the constant selling from the stockists and weak festival demand. In tins, mustard oil was sunk by Rs 100 to Rs 2500/2650 per tin. In Dadri mandi, it's prices have been ruling at Rs 14600 per quintal because of lack of offtake. In Jaipur, mustard oil went down by Rs 600 to Rs 15000 per quintal due to the sluggish demand from Bengal and Bihar. Similarly, it's prices dropped down in the same ratio to Rs 14850 per quintal because of lack of offtake. Notably, there were around 115 lakh tonnes of mustard reported to produce in the country during the current season. The prices of mustard showed downfall due to the higher production. Apart from this, the prices of mustard oil showed heavy decrement as mustard prices seems sluggish. However, the prices of imported oils showed heavy increment due to the uptrend in the tariff rates of imported oils by the government. In Canada, there were around



20.10 million tonnes of canola rape seed expected to be produce in the year 2025-26, which is 13% higher than the expectations. It is expected that the availability of canola oil seems high in Canada. Apart from this, the China has imposed huge amount of import price on canola oil, due to this, it's export demand reported to be weak. In the international markets, the contract prices of canola oil declined from \$634 to \$596 per tonne, but now, it's prices jumped to \$618 per tonne. There is no possibility of more downfall in mustard oil on seeing the current situation.

Rice bran oil no more downfall

The prices of rice bran oil Punjab slipped by Rs 800 to Rs 10850 per quintal in the past one month because of sluggish demand. However, the prices of rice Bran oil reported to be strong in the third week due to the sluggish selling even after the uptrend in the prices of imported oils. It's prices seems feeble as compared to the other edible oils, due to this reason, it's demand reported to be constant. The paddy has been produce in Uttar Pradesh, Uttarakhand, Bengal and other states.



There were around 10 lakh tonnes of rice bran oil reported to be produce in the country during the current season. The stock of rice bran oil has been exported to Vietnam and Bangladesh. The prices of rice bran oil may not show more downfall on seeing the stock and demand. Apart from this, the market may likely to move in the limited area during the near future.

CPO

no more fluctuations

The prices of CPO showed down fall in the international markets and the demand reported to be sluggish from the exporters, due to this, CPO dropped down from \$1175 to \$1155 per tonne in Indonesia. In September, around 829017 tonnes of RBD crude oil has been imported. In Kandla, CPO slipped by Rs 150/200 to Rs 10250 per quintal because of weak demand from vegetable ghee manufacturers and soft trend in its prices in international markets. During review period, prices of CPO contract showed constant fluctuations in KLCE because of constant speculative trading. In Indonesia, it is expected that the amount of biodiesel may increase in CPO. The government has gained the tariff rate of CPO from \$1108 to \$1123 per tonne. In these circumstances, import of CPO may show heavy increment. In the review period, the rupee went down to Rs 88 as compared to the American dollar in foreign exchange market. There is no possibility of more downfall in the prices on seeing the current situation. Apart from this, the market may likely to remain strong during the near future.



Sugar

unlikely to rise

The prices of sugar mill delivery fell by Rs 200 to Rs 3980/4180 per quintal because of selling of stock at the lower level in mills and feeble demand. In spot, its prices went down in the same ratio to Rs 4300/4500 per quintal. In Mumbai, sugar prices dropped down by Rs 150 to Rs 4042/4182 per quintal because of weak selling. The prices of sugar went down in the same proportion to Rs 3860/3950 per quintal by the mills of Uttaranchal. During the review period, the prices of sugar may not show more downfall as the production of gur has been started in western UP. However, the government has allotted 24 lakh tonnes of sugar for the October month. According to the Indian sugar Mills association, the production of sugar expected to be around 349 lakh tonnes in the country during the current season, whereas, the consumption is almost 285/290 lakh tonnes. Apart from this, the sugarcane has been sown in around 57.31 lakh hectares which is higher than the same period of the previous year. According to the sources, the government has allowed to export 10 lakh tonnes of sugar. In Brazil, the production of sugar jumped by 16 percent as compared to the previous year in the first fortnight of August month. The prices of London sugar December contract showed downfall because of weak speculative buying. The new season of sugar 2025-26 will start in Karnataka and Maharashtra from the last of October and the first week of November. There is no possibility of more uptrend in the prices on seeing the current circumstances. Apart from this, market may likely to move in limited area during the near future.

Desi ghee

record uptrend due to shortage of stock

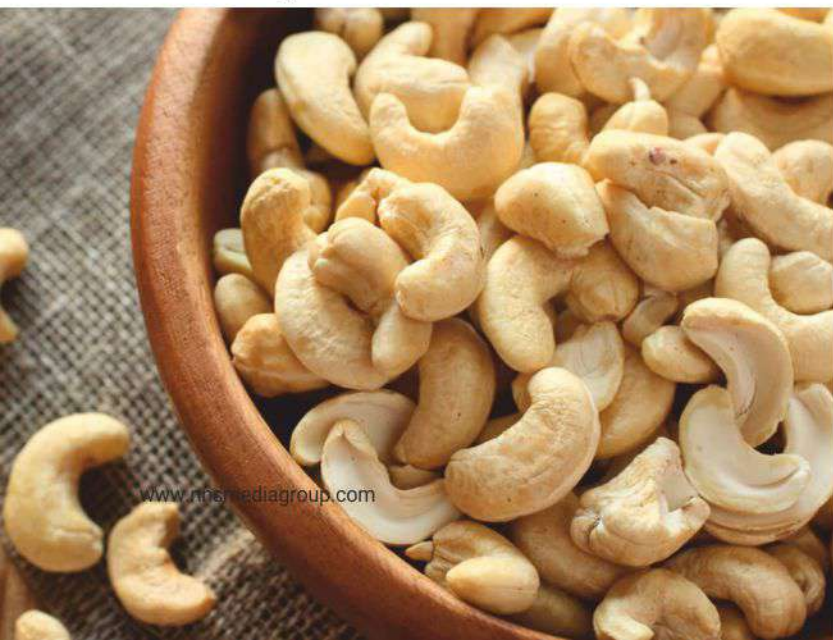
The supply of liquid milk has been started increasing in the plants of North India during last one month. In the review period, around 1.10-1.15 crore litres of liquid milk reported to be supply in the plants of North India, due to this reason, the prices of liquid milk reduced by Rs 4/5 to Rs 59/60 per kg in VLC. The inferior quality stock also ruling at Rs 56/58 per kg, but there is a shortage of butter stock in the pipeline and the all-round demand reported to be high because of the constant consumption of Desi ghee for Diwali and chhath puja, due to this reason, the prices of desi ghee jumped by Rs 700 to Rs 9800/10050 per quintal in the review period and also a shortage of old stock of desi ghee in all the plants. The prices of 80/82 percent fats butter also ruling at Rs 445 per kg whereas, the prices of adulterated stock have not fixed. However, the companies are directly trading the stock of desi ghee to both the small and the big colonies, due to this, the trade reported to be feeble in the wholesale markets like khari baoli, Karol Bagh and Jamunapaar. There is a shortage of consumers of desi ghee in the open markets. The stock of desi ghee which was selling at under rate in the markets, now it is being quoted at the higher level because the stock of traders have already been sold out in the markets and the full fledged plants will likely to start after 8/10 days, before this, the festival demand will remain high. Here, the upcountry demand of both desi ghee and butter reported to be high for chhath puja. Notably, the prices of butter improved by Rs 150 per kg till now and the export demand reported to be constant, in these circumstances, the prices may not show more downfall. Apart from this, the supply of liquid milk reported to be high because of good rainfall. The availability of milk seems high for poly pack and its stock has been available at Rs 56/60 per litre. Now, the Powder plants have been ruling at the higher level, due to this, the prices of milk powder of North India reduced by Rs 20 to Rs 290/300 per kg and it may not show more downfall during the near future.



Cashew

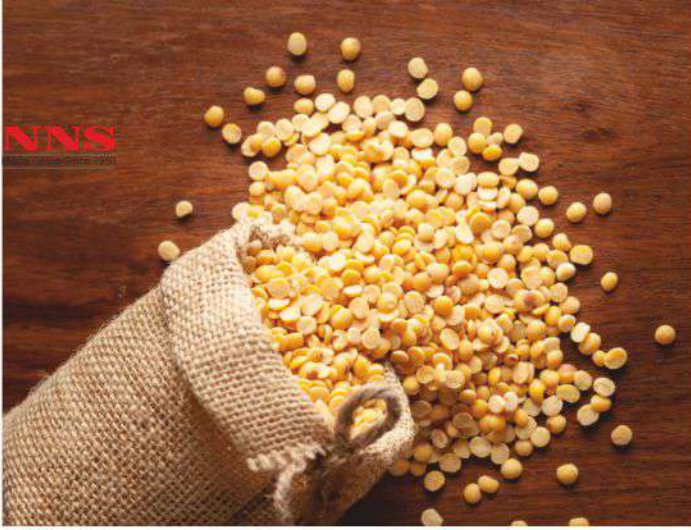
no possibility to increase

Here, the prices of cashew 320 no. showed nominal downfall in previous October month after the constant Diwali demand. In the second fortnight of review month, here, the prices of cashew 320no. remained stable at Rs 1140 per quintal due to the weak buying from the stockists and higher prices than the normal level. After one week, it's prices held stable at the same level due to the limited support of buying from the stockists at the higher level. As most of the diwali demand has already been over, due to this, the buying seems feeble, in this situation, it's prices reduced by Rs 10 to Rs 1130 per kg in the starting of October month. In the second week of October, prices of cashew 320 no. remained stable at same level because of sluggish demand. The prices of Cashew showed nominal downfall because it's prices have been ruling at the higher level as compared to the normal level. Apart from this, the America has imposed 50 percent of tariff over India, due to this reason, it's export gets affected from the country. On the other hand, Vietnam is the biggest exporter of Cashew in the world and the America has imposed highest amount of tariff over Vietnam as comparatively, due to this reason, the international trade of cashew gets affected. Here, this is not the consumption season of cashew. However, the new season of the production of Cashew has already been over in the country. Notably, the new production season of cashew starts from January and ends till May in India. Its season starts in January and ends in June in both Africa and Vietnam. In Brazil, the season starts in September and ends in February. Apart from this, its season starts in September and lasts till December in Eastern Africa. The availability of cashew reported to be high in the same period, whereas, the consumption seems feeble as compared to the normal level. In India, the production of cashew reported to be around 7.25 lakh tonnes. However, India is the leading exporter country of the world which exports 98516 tonnes of cashew worth of Rs 4700 crore. There is no possibility of more downfall in the prices of cashew during the near future.



Almond kernel will remain strong

The new crop of almond has been started in America and the prices of almond kernel showed downfall in the previous week even after the big festival like Diwali. In September, it's prices plummeted by Rs 50 per kg. In the second fortnight of the corresponding period, here, the prices of almond kernel California remained stable at Rs 800 per kg. In the last week of the previous month, it's prices slipped by Rs 60 to Rs 740 per kg because of the weak buying. In the first week of October, it's prices improved by Rs 5 to Rs 745 per kg because of limited buying. After this, it's prices rose in the same ratio to Rs 750 per kg in the second week. The downfall in the prices shows that the prices of almond kernel declined by Rs 50 per quintal in the last one month. The prices showed heavy downfall because the new crop of almond has been ruling in America. It is expected that the production of the crop reported to be normal, but there is a doubt in its import because of imposition of tariff by America. Apart from this, the festival season has been ongoing in the country. Before this, the largest almond producing state of America California, first caught fire and then, there was an earthquake, due to this reason, the crops of almost one thousand acres reported to be destructed in California, due to this reason, due to this, the market sentiments may change. On the other hand, the American dollar showed strong trend as compared to the other famous currencies of the world and its prices remain high at the record level from the last two years which means that the rupee touches it's record lower level against the American dollar. As the rupee showed downfall, due to this, the import prices of almond and it's products along with other agricultural products reported to be high as comparatively, due to this, here, the market sentiments may change. There were around 513 containers of almond reported to import in September. The import of almond kernel seems feeble, due to this, the prices of almond kernel will likely to remain strong during the next month.



Tur

profitable in next month

The availability of tur and its dal reported to be sluggish to the consumers from the last one month amid Diwali because the stock of pea is being imported at the sluggish rates and huge amount of stock has been dumping at the ports. The main thing is that almost 80% of arhar dal has been consuming in Bihar, Bengal, Assam, Jharkhand, Madhya Pradesh and Eastern UP, due to this reason, almost 40% of dal has been selling at the sluggish prices after mixing, due to this, the prices of tur showed constant downfall during the whole week despite the feeble import and production of tur. Notably, lemon tur was being traded at Rs 101 per kg in the same period of the previous year, but now, it is ruling at Rs 69 per kg. Similarly, its dal prices also went down from Rs 144/145 to Rs 92/95 per kg, whereas, the mills of

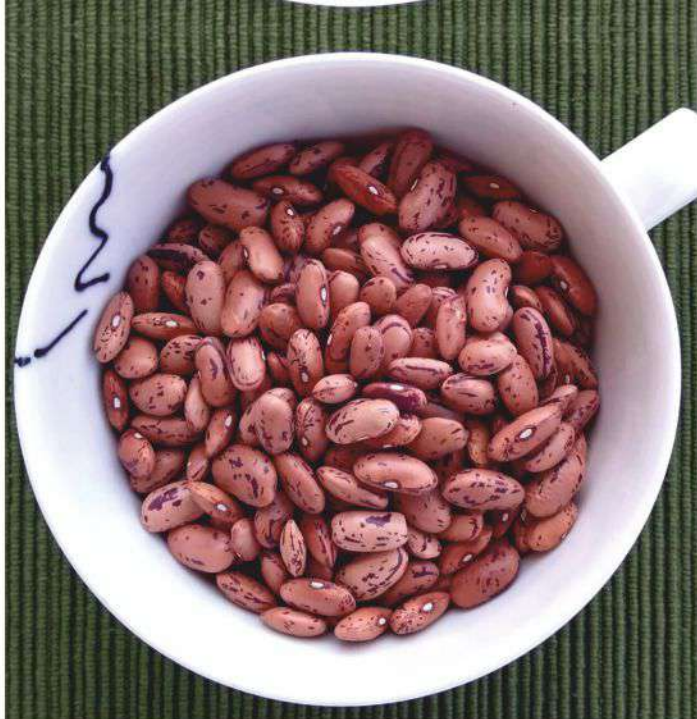
Katni and Hathras line have been quoting down the prices by Rs 8/10 per kg, due to this reason, the mills of Narela, Bawana, Lawrence Road, Rai and kundali have been selling out at the lower level. Huge amount of rainfall destroyed the crop, due to this, prices may increase in near future. The demand of tur reported to be sluggish from the mills. On the other hand, the speculators of Chennai are constantly selling the stock at the lower level. The demand does not seem favourable in dal dali and the stored stock has been selling out constantly, due to this, the prices of lemon quality again ruling at Rs 69 per kg. Now, the prices may not show more downfall from here and the market may not show long uptrend. Notably, the production of tur reported to be high in both the states like Maharashtra and Karnataka during the previous season and its quality seems superior on seeing the favourable weather conditions. This year, the farmers are not taking their interest towards tur, but the upcoming crop expected to be weak as comparatively because of higher rainfall. We believe that the exporters of Rangoon are selling their stock at the lower level on seeing the good quality stock of current season, but they are not loading the stock at the lower level as compared to the current prices, due to this reason, there is no risk in buying the stock of tur dal at Rs 92/95 per kg and lemon tur may reach to Rs 69 per kg respectively. It is expected that its trade will be profitable in the near future. The importers of Chennai were also quoting the prices at the lower level during the previous week because there, the market remained close with the decrement of \$10/15 per tonne. Notably, there were around 52-53 lakh metric tonnes of tur reported to be produced in the previous season which declined to 47/48 lakh metric tonnes on seeing the higher rainfall. This year, the government has been distributing productive seeds to the farmers for the independency of pulses, in these circumstances, the prices of tur have reached its previous level, due to this, the market will likely to be profitable during the near future.

Sesame: trade will be profitable amid weak production

The production of sesame reported to be around 30/32 percent in the previous season, but the sesame of African countries along with Brazil have been arriving at the reasonable prices during the whole year, due to which, its prices showed constant downfall from the last 8 to 9 months. In Chhatarpur line, the sesame which was being sold at Rs 105/106 per kg in the producing markets, now its prices was ruling at Rs 72/73 per kg in June, after this, the importers are not importing the stock from the African countries. Therefore, the stored desi and imported stock has been selling out constantly in the markets. Here, the farmers are not sowing the stock at the current level. On

the other hand, the sown crop get destroyed because of constant rainfall, due to this reason, the upcoming crop will likely to be around 25000/30000 tonnes which was around 800000 metric tons before 10 years. No new crop of Desi and imported stock will arrive before the arrivals of new stock, due to this reason, the all round demand of sesame reported to be high from the consuming industries in the domestic markets, whereas, the stock has not been available at any price in the markets, due to this reason, the sesame which was being sold at Rs 71/72 per kg in the markets of Madhya Pradesh and Chhattisgarh, now, it is ruling at Rs 94/95 per kg. Here, the stock of hulling was being sold at Rs 85 per kg in Gwalior, but it is being quoted at Rs 103/104 per kg and the traders are not selling the stock at the current prices, due to this, its prices may gain by Rs 10/15 per kg in the current month.





Rajma Chitra: will remain high due to shortage of stock

The previous rajma chitra stock of Pune, Satara and Waai line has already been sold out in the markets. In China, the crop seems delayed because of previous rainfall. According to the traders, the shipments of September and

October was being traded at Rs 91 per kg from the ports, but now, it's prices have been ruling at Rs 102 per kg. The reality is that both the new and old stock of Brazil and China has already been sold out in the markets and today, the availability of stock reported to be difficult. The shipments of China will expected to arrive in the first week of November, due to this reason, the prices of average quality stock of Brazil and China have been quoted at Rs 104/114 per kg. Here, the stock of November shipments also trading at Rs 103 per kg and the further deals have not been done at the sluggish rates. According to the traders, the market showed heavy downfall owing to the lack of stock and here also, there is a shortage of stock, on seeing these circumstances, the stock of rajma Chitra will sell at its own rates in October month and the prices may improve Rs 5/7 per kg from the current level. We believe that the sowing of bhutani stock of rajma Chitra which arrives in December in Pune, Satara, Waai, Khatav and Barsi line reported to be high because of constant rainfall which will affect in December and January, but there is a shortage of stock at the current level, due to this, the market may likely to remain high. Huge amount of old stock has already been sold out in the markets and almost 50 percent of bhutani and Varun stock of Pune and Satara line has already been sold out in August and September. Apart from this, the traders are not selling the stock at the lower level on seeing the shortage of spot stock. The market has been started increasing constantly and huge amount of both inferior and superior quality stock of China will likely to arrive before, because of the constant rainfall as the crop has been ready, due to which, the quantity of spotted stock reported to be high and the availability of best quality stock seems difficult. On seeing these circumstances, there will be shortage of best quality rajma Chitra during the near future.

Rice: tender invited for import of sela rice

It is expected that the production of both basmati and non basmati rice expected to be high in the country because of good all round crop, despite this, it's prices have been ruling at the higher level in the international markets, due to this, the export of non basmati rice may increase. Apart from this, there is a shortage of rice stock in Bangladesh and there, the prices showed inflation during the previous days because of political instability, due to this, the Bangladesh government demanded the tender of 50000 metric tonnes of rice from India, due to which, the prices of per form is Rs 5000 or \$100. For this tender form was available till 22nd October and the last date of filling the form was 6th October 2025. The duly filled application may be sent to the director (procurement), directorate general of food, room number-501, Abdul Ganj Road, Dhaka, Bangladesh, due to this reason, the prices of rice sela will likely to remain strong. The enquiry of row stock of non basmati rice reported to be good. The domestic tender was ruling at Rs 2900 per quintal in the previous week, which was slipped to Rs 2800 per quintal, but later on, it's prices gained to Rs 2850 per quintal. Apart from this, the prices of basmati rice may show heavy increment. However, the arrival

pressure of rice may increase in all the markets of Haryana, Punjab along with UP, due to this, it's prices declined by Rs 100/150 per quintal, but the demand from the exporters reported to be constant in rice, on seeing this, it is expected that the market may increase. The prices of paddy gets affected in Punjab. Therefore it is profitable to trade at the current level during the near future.





Red chilli: will remain strong till activeness of exporters

Here, the prices of red chilli 334 no. ascended by Rs 500 per quintal in September because of strong activeness from exporters and shortage of arrivals in the famous producing areas. In the starting of first fortnight of the previous month, here, red chilli 334 no. prices held firm at Rs 16000 per quintal. Similarly, it's prices remained stable at the same level in

the second week also because of sluggish offtake. In the third week, it's prices tumbled by Rs 500 to Rs 16500 per quintal owing to the increment in buying from stockists. The prices of this famous commodity showed uptrend because there were around 45000/50000 bags of red chilli reported to arrive in Guntur mandi. The prices of this famous commodity jumped by Rs 500/1500 per quintal due to the strong demand from the exporters, distributor and the local traders along with weak arrivals than the normal level. The rainfall reported to be good in Andhra Pradesh. This year, the crop of red chilli seems good in both the states. Apart from this, the outstanding stock of red chilli reported to be high as compared to the normal level in all the markets of different states. According to the traders estimates, around 15 lakh bags of outstanding stock has been lying in Guntur. Similarly, same amount of stock has also been there in other markets also. The main thing is that the arrival pressure of new crop has been delayed by 15 days, due to this reason, huge amount of outstanding stock has already been sold out in the markets. This is the ongoing festival season. After this, the winter season will start, due to this reason, the sale of red chilli along with other famous spice commodities may show heavy increment. In the first four months of the current fiscal year 2025-26, a total of 270867 tonnes of red chilli worth of Rs 3888.61 crore has been exported from the country. In the same period of corresponding year, around 166923 tonnes of red chilli reported to export which generated the income of Rs 2977.95 crore. This data shows that both the export and income of red chilli jumped by 63 percent and 31 percent. It is expected that the prices of red chilli will likely to remain strong during near future.

Cumin: weak exporter demand

The prices of cumin showed constant fluctuations in October due to sluggish buying from the exporters and weak arrivals of cumin in Unjha, due to this, prices of cumin plunged by Rs 800 per quintal. In the starting of second fortnight of October month, cumin prices have remained under pressure at Rs 20800 per quintal. After this, it's prices slipped by Rs 400 to Rs 20400 per quintal because of sluggish buying in second week. After this, cumin dropped by Rs 300 to Rs 20100 per quintal due to the feeble buying. In the last week, cumin eased by Rs 100 to Rs 20000 per quintal because of weak buying from the stockists. On the other hand, there were around 7000/11000 bags of cumin reported to arrive in Unjha mandi and the prices have been ruling between Rs 3780/3800 per 20 kg. The new crop of cumin has already been over in all the famous producing countries along with China, due to this reason, the enquiry of China has been continuously taking from the Indian markets. The wholesale prices of cumin showed nominal affect as the demand seems sluggish from the exporters. According to the received information, the new crop of cumin has been started arriving in Turkey, Syria and China. However, there is no trustworthy news received from China. This year, the production of cumin reported

to be high in China as expectedly. In China, the production of cumin expected to be reach upto 18 lakh tonnes. It is expected that the production of cumin reported to be weak in Turkey and Syria. After this, the crop of Afghanistan has already been arrived, due to this reason, the demand from the exporters and the local stockists gets affected in the Indian markets. On the other hand, as per the received data from the spice board, in the first four months of the current fiscal year i.e, 2025-26, a total of 78278 tonnes of cumin worth of Rs 1871.79 crore has been exported from the country. In the same period of the previous year, around 97168 tonnes of cumin was exported which generated the income of Rs 2652.46 crore. The further uptrend or downtrend in the prices of cumin depends on the sowing of new crop and demand from the exporters.





Turmeric

likely to remain firm

In October, the prices of turmeric went up by Rs 400 per quintal. In the second fortnight of the corresponding month, here, the prices of turmeric erode gatha asitis remained stable at Rs 12900 per quintal. In the second week, it's prices gained by Rs 100 to Rs 13000 per quintal due to the improved buying. In the third week, its prices held stable at the same level because of the sluggish buying at the improved prices. In the last week, turmeric prices jumped by Rs 300 to Rs 13300 per quintal because of higher buying. There were around 2000/7500 bags of cumin reported to arrive on daily basis in Erode. There, it's prices have been ruling between Rs 12600/14900 per quintal as per the quality. Generally, there were around 13 lakh tons of coriander reported to produce. Maharashtra, Telangana, Karnataka and Tamil Nadu is the major producing states of turmeric. Apart from this, nominal amount of turmeric has been producing in Andhra Pradesh, MP, Orissa, West Bengal, Mizoram, Assam, Gujarat and now in Haryana. Erode mandi is the biggest market of turmeric in the world and the domestic prices of turmeric have been fixed by the Erode mandi. There were around 24000/29000 tonnes of turmeric has been importing in the country. Both the domestic traders and the stockists are waiting for the prices to go up from the last 10 years. Their, this expectation has been fulfilled this year. In the first four months of the current fiscal year, i.e., 2025-26, a total of 63020 tonnes of turmeric reported to export which generated the income of Rs 965.84 crore. In the same period of the previous year, around 61610 tonnes of turmeric worth of Rs 1011.59 crore has been exported from the country. On seeing this export data, the quantitative export of turmeric improved by 2 percentage, whereas, the income declined by 5 percent. If the availability of turmeric reported to be high, then, India may exploit the nominal price of international markets, but the market may not show heavy increment during the near future. It is expected that the market may likely to remain strong during the coming months.

Coriander

no possibility of long uptrend

In the current monsoon season, three major coriander producing states have received good rainfall and floods in many areas till now, due to this reason, the arrivals reported to be weak as comparatively. After this, the prices of this famous commodity showed downfall. Here, the prices of coriander Badami remained stable at Rs 9000 per quintal in the second fortnight of October month. In the third week, it's prices declined by Rs 100 to Rs 8900 per quintal because of sluggish buying. Apart from this, coriander prices again reached to Rs 9000 per quintal in the last week of October. The arrivals also reported to be feeble as comparatively. Before this, the reports have indicated that the sowing of new coriander crop in Gujarat was nearly at par with the previous season. By the end of January of previous season, the crop had reported to be sown in around 1.27 lakh hectares. In Gujarat, the sowing of coriander improved by 3 percent. Here, the arrivals of coriander also showed the recent increment. According to the received information, there were around 500/2500 bags of coriander reported to arrive in Baran mandi. On seeing the situation of arrivals, coriander slipped by Rs 100 which stood badami at Rs 6600/6700 and eagle at Rs 6900/7000 per quintal respectively because of sluggish buying in both the markets. Since, the weather seems unfavourable for the sowing of coriander till now, due to this, the sowing reported to be delayed by 15/20 days in both Rajasthan and MP along with Gujarat. Now, the monsoon season has already been over. Not only the rainfall seems good in the producing areas of coriander like MP, Rajasthan and Gujarat, but also, there is a flood like situation in some areas. On the other hand, according to the data of spice board, in the first four months of the current fiscal year, i.e., 2025/26, a total of 23447 tonnes of coriander worth of Rs 238.29 crore has been exported from the country. In the same period of the corresponding year, around 21075 tonnes of coriander reported to export which generated the income of Rs 1011.59 crore. This data shows that both the income and export of coriander jumped by 11 percent and 10 percent respectively. On seeing these circumstances, there is no possibility of more downfall in the prices during the new future.





Chiraunji no increment in the current year

The crop of chiraunji has been producing in the bordering forests of Madhya Pradesh, Chhattisgarh, Odisha and Jharkhand. It's crop has already been arrived before 6 months. This year, almost 32 percent of guthli has been remaining for processing. On the other hand, the pressure of stock reported to be constant in all round markets because good amount of stock has been arriving. On the other hand, both the new and old stock has been selling in the panic situation from the last some days because of lack of rupee in the markets, due to this reason, the market showed sluggish trend rather than increment due to off season. The production of chiraunji rose by 23-25 percent and almost 32% of the stock of previous year has been lying, due to this reason, the prices of chiraunji declined from Rs 1700/1800 to Rs 1500/1600 per kg in the producing markets. Notably, 71/72 percent of both new and old guthli has been lying to the stockists of amarwada line. The traders of producing markets have already sold out their stock at the higher level. According to the reports, the whole stock has been lying to the traders of producing markets and the processing units. Apart from this, the stock of Baitoolganj, Kalahandi and Abora line has been constantly consuming in Eastern UP, Bihar and Jharkhand. The small stock also being consuming in Bihar because there, the prices have been ruling at Rs 1550 per quintal. The stock which was selling from Western UP, Haryana, Punjab, Gujarat and Maharashtra, now, it has not been selling in the markets because the stock has already been sold out in the markets due to the freight cost from the producing markets. The stockists are doing all round buying, due to this, the prices of guthli have been ruling at the higher level, due to this reason, in amarwada line, chiraunji was being traded at at Rs 1600/1700 per kg, but it's prices also ruling at Rs1400/1450 per kg. The markets of Kanpur, Lucknow, Patna and Muzaffarnagar have been ruling at the lower level. Here, the buyers are not buying the stock in Indore line and the old stock has also been lying in Amritsar and Ludhiana line, due to this reason, in Delhi, it's prices have been ruling at Rs 1500/1600 per kg and in July, it's prices dropped down by Rs 100/150 per kg and there is a lack of demand support, in these circumstances, there is no possibility of uptrend in the prices of chiraunji before Diwali.

Odisha's rice quota raised to 58 lakh tonne by Centre

In a significant development, the Centre has revised the rice procurement estimate of the state from 50 lakh tonne to 58 lakh tonne for kharif marketing season 2024-25. Conveying its approval, the Ministry of Consumer Affairs, Food and Public Distribution said, "Paddy procurement estimate (in terms of rice) for KMS 2024-25 has been enhanced from 40 lakh tonne to 47 lakh tonne of kharif crop and from 10 lakh tonne to 11 lakh tonne of rabi crop." The food ministry has also allowed the state government for advance lifting of rice from the central pool to meet its internal requirement under food security and supplementary nutrition programmes up to March 2026. The advance lifting should be completed by November. Sitting over a surplus rice of 12 lakh tonne, the state government has been requesting the central government to increase its quota fixed by the Food Corporation of India (FCI) for the KMS 2024-25 to create space for paddy procurement for the next kharif marketing season beginning November 1. The state government has procured a record 92.64 lakh tonne of paddy which is equivalent to 63 lakh tonne of rice in the last KMS as against the FCI target to lift 50 lakh tonne of rice from the state to the central pool. The state government was seriously contemplating to sell the surplus rice procured under the minimum support price (MSP) through tender process after its repeated request to the Centre for lifting the extra rice did not receive any positive response.





Wheat

no long uptrend

The sowing of wheat reported to be good in March and April because of favourable weather conditions and the farmers get huge amount of profit during the previous season. There were around 1153 lakh metric tons of wheat reported to be produce this year which is almost 50 lakh metric tons higher than the previous year. On the other hand, the procurement of wheat reported to be around 298.7 lakh metric tonnes, due to this reason, the prices of wheat may not show more increment. The stored stock has been selling out rapidly because of flood and higher rainfall in the various states of the country during the previous days. This year, the availability of wheat crop expected to be bullish because of higher rainfall. On the other hand, both the local and up country demand of flour, maida and suji seems high for the consumption, due to this reason, it's prices dropped down by Rs 30/40 to Rs 2810/2830 per quintal from the last 8/10 days. Apart from this, the prices of flour, maida and suji also declined by Rs 10/20 per 50 kg. The government recently expanded two schemes in which wheat will be sold through the tender at the reserve price of Rs 2550 per quintal in OMSS, which has been selling out constantly after July. The second plan is to sell approximately 5 lakh metric tons of Bharat brand flour in 5 kg bags, from which almost 100000 turns of tender has already been done which will reach to the market soon. With both these teams being implemented smoothly, there will be no possibility of long increment in the crisis of wheat till the arrivals of the new crop. Huge amount of wheat stock has been lying in the central pool of government which has been selling out in tender till the arrivals of the new crop, even then there will be no reduction in any specific stock in the central pool. Therefore, the further uptrend and down trend in the prices will depend on the sale policy of the government. Presently, there is no shortage of wheat stock in the country. Here, both the small and big traders have stored the stock of wheat for the fluctuations in the prices but now, the stock has constantly been selling out in the markets.

Gram Kabuli

trade remains weak

The crop of Gram Kabuli gets ready till the first fortnight of October. This year, the crop will be delay in Maharashtra because of constant rainfall. There is a lack of rupee in the markets, due to this, the prices showed heavy downfall. Now, it's prices have been ruling at higher level in all the countries. Here, the stock of Rangoon has been available at the higher level as compared to the domestic crop, due to this reason, it's deals have not been done at the current prices. On the other hand, huge amount of gram kabuli has already been sold out in the Egyptian countries. Here, the crop will likely to arrive after 5 months whose sowing has been pending. Apart from this, huge amount of stock has been consuming in tender during the current month. However, there were around 30/31 lakh metric tonnes of stock reported to be produce which is almost similar to the previous year, but the prices have been ruling at the higher level in the international markets. The raw stock of Maharashtra slipped by Rs 200/250 to Rs 6000/6400 per quintal because of the higher domestic demand from the last some days. At upper level, it's prices reached to Rs 7200 per quintal before two to two and a half months. Notably, the market has been started increasing constantly despite the shortage of demand in the markets. Here, it's prices have been ruling at the higher level as compared to the producing markets, due to this, the market may not show more downfall but it is profitable to trade at the current level. The unfiltered stock of Gram Kabuli of Maharashtra was being sold at Rs 114 per kg, but now, it is ruling at Rs 64 per kg due to the rumour of export in the August month of previous year. Its prices have been ruling at higher level in Bulgaria. Apart from this, there is a shortage of stock in Jordan, Turkey and Syria along with Iran. The medium quality stock of Canada also reported to be weak as comparatively. On the other hand, the containers of Rangoon have been started unloading in Chennai whose prices have been ruling at the higher level.



Egypt's wheat production, imports to rise

Egypt, with a growing population of 108 million, requires 20 million tonnes of wheat annually to meet a steadily increasing demand, and production covers only about half of its needs, according to a report from the Foreign Agricultural Service (FAS) of the US Department of Agriculture. In its Sept. 22 report updating wheat, corn and rice, the FAS projected Egypt to harvest a slightly larger wheat crop at 9.2 million tonnes in 2025-26, up from 9 million tonnes in the previous season. Imports are seen growing in the same manner to 12.7 million tonnes, up from 12.5 million tonnes. In Egypt, wheat typically is planted in November and harvested in April. The amount of land planted depends on the government's procurement prices, the FAS said, and high government procurement prices have incentivized farmers to grow more wheat and sell it to government entities. With only 50% to 55% of wheat needs covered by domestic production and the requirements of a robust subsidy program that ensures affordable bread for most of the population, Egypt remains among the world's top importers of the grain, the FAS noted. "The country is highly price-sensitive and depends heavily on Russian and Ukrainian wheat due to its competitive pricing, lower freight costs, and faster delivery to Egyptian ports compared to other suppliers," the FAS said. Estimated wheat flour exports in 2025-26 amount to 1 million tonnes, down 23% from the FAS estimate of 1.3 million tonnes in 2024-25. "In the past few years, Egypt has continued to increase its position as a key supplier of wheat flour to many African and Middle Eastern countries, especially in countries that have faced conflicts (such as Gaza and Sudan) and as a result, impacted their production capacities," the FAS said. The reduction in exports is derived from



stricter government export requirements meant to balance domestic market needs with export volumes of wheat flour and recovering milling capacity in Sudan.

Estimated 2025-26 (October-September) corn production is 6.7 million tonnes, down from an earlier FAS estimate by almost 7.6%. The decrease in production is from excessive heat during the growing season and high insect pressure (mainly the fall army worm) causing lower kernel counts and reduced yield throughout the region from July to August. Consumption of corn continues to grow, up 4.4% year on year to 16.5 million tonnes in 2025-26, mirroring increased demand from the poultry sector, which is the major driver of corn and feed demand in Egypt. To supply domestic needs, Egypt is projected to import 9.5 million tonnes, up 9%. Egypt's yellow corn production covers less than 30% of its feed demand, while imports supplement the rest of the industry. Egypt's top imports of corn primarily originate from Brazil, Ukraine and Argentina. "Moreover, the positive outlook in feed consumption is reinforced by new government licenses for livestock and poultry projects aimed at increasing local production and reducing imports," the FAS said.

Ghana becomes Vietnam's largest rice export market in Sept.

Ghana became Vietnam's largest rice buyer in September, accounting for nearly 22% of total exports after the Philippines temporarily suspended imports. Vietnam exported 6.83 million tonnes of rice in the first nine months, earning 3.49 billion USD, down 2.05% in volume and 19.98% in value year-on-year. In September alone, the country shipped 466,800 tonnes of rice worth over 232.38 million USD, down sharply by 43.27% in volume and 54.73% in value compared to the same period last year. Following Ghana, Côte d'Ivoire and Malaysia were the second- and third-largest importers of Vietnamese rice, with market shares of over 21% and nearly 10%, respectively. In early August, the Philippine government announced a two-month

suspension of rice imports from September 1 amidst falling domestic rice prices. However, market analysts predict that overall exports will remain robust thanks to growing demand in other regions. Despite a temporary halt in rice import from the Philippines, Vietnam's export is expected to exceed 8.2 million tonnes for the whole year, bolstered by rising shipments to such markets as Bangladesh, China, and South Africa.



Soybean production expected to fall by over 2 million tonnes: Industry body

The production of soybean, known as 'yellow gold' among farmers, is expected to decline in the country by about 2.05 million tonnes this year to 10.536 million tonnes, an industry association has said. The Soybean Processors Association of India (SOPA) cited the decrease in soybean acreage and productivity as well as the impact of adverse weather on the crop as reasons for the estimated fall. SOPA has released its annual report at the International Soy Conclave 2025 in Indore in the presence of hundreds of representatives of the oilseeds industry. According to the report, soybean was sown on 11.456 million hectares during the current Kharif season, and its production was 105.36 million tonnes, with an average productivity of 920 kg per hectare. The industry body said that during the 2024 Kharif season, soybean was sown on 11.832 million hectares in the country, and the production was 12.582 million tonnes, with average productivity of 1,063 kg per hectare. This year, the soybean crop suffered significant damage due to the weather. Heavy monsoon rains, especially in Rajasthan, reduced soybean production by half, SOPA chairman Davish Jain said.



According to SOPA executive director D N Pathak, the outbreak of yellow mosaic virus also damaged the soybean crop in many places. Heavy rains destroyed the crop in several districts of Madhya Pradesh, a major producer. Following this, the state government has introduced a price difference payment scheme for this oilseed commodity. Under this scheme, if traders purchase soybeans from farmers in mandis at prices lower than the centrally declared Minimum Support Price (MSP), the government will pay the difference to farmers. According to SOPA, India imports more than 60 percent of its total edible oil needs, which costs approximately Rs 1.7 lakh crore in foreign exchange every year. To achieve the ambitious goal of self-sufficiency in edible oil, soybean production in the country needs to be increased with the help of improved seeds, the organisation said. The Centre has fixed the MSP of soybean at Rs 5,328 per quintal for the Kharif marketing season 2025-26. This is Rs 436 more than the MSP of Rs 4,892 per quintal in the previous marketing season.

Malaysia records large improvement in palm oil exports

Malaysia's palm oil exports have risen by 102,000 tonnes (+7.7% month-on-month) to 1.42mn tonnes in September. The largest improvement came from South Asia, where exports to India reached the highest in 11 months. Shipments to Sub-Saharan Africa, the Middle East and North Africa (MENA), the Americas and Central Asia have also registered increases during September 2025. This latest economic data comes from Malaysian Palm Oil Council (MPOC), which also noted that despite export growth outpacing production, the stock for palm oil in the nation is, in fact, currently at its highest in 22 months. This, MPOC said, is likely, because domestic consumption has normalising to its usual range of 300,000 to 350,000 tonnes per month, while imports also rose by 20,000 tonnes (+33.9% month-on-month), further contributing to the stock buildup. Speculation over Indonesia's potential implementation of the B50 biodiesel mandate remains a key factor supporting palm oil prices, MPOC stated. A little background on this development - The B50 programme is estimated to require around 17mn tonnes of palm oil for blending - an increase of 3mn tonnes from the current B40 mandate, equivalent to roughly 35% of Indonesia's palm oil production. The country also consumes around 10mn tonnes for food purposes, leaving only about 22n tonnes or less available for export if the B50 is implemented. This would result in a notable decline in exportable supply, as Indonesia has historically exported between 24 and 28 million tonnes of palm oil annually over the past five years.





Indonesia nears rice self-sufficiency amid record agricultural growth

Indonesia is on track to achieve rice self-sufficiency within the next two months, according to Agriculture Minister and Head of the National Food Agency (Bapanas), Andi Amran Sulaiman. The milestone comes on the heels of a sharp increase in national rice production during the first year of President Prabowo Subianto's administration. "If all goes well, we'll reach self-

sufficiency in just one or two months, with estimated production hitting 34 million tons," Minister Amran announced during a press conference in Jakarta. As of October 2025, Indonesia's rice output has reached 33.19 million tons, up from 30 million tons the previous year. Based on projections from the Indonesian Central Bureau of Statistics (BPS), total production is expected to climb to 34.3 million tons by year-end. "This is a historic leap, an increase of 4 million tons in just one year," Minister Amran noted. Under President Prabowo's leadership, agriculture has contributed 13.83 percent to the national GDP. The Farmer's Terms of Trade Index (NTP) also hit a record high of 124.36 points, driven in part by the government's decision to raise the official grain purchase price from IDR 5,000 to IDR 6,500 per kilogram.

State logistics agency Perum Bulog recorded its highest-ever rice absorption rate at 4.2 million tons over the past year. Meanwhile, agricultural exports surged by 42.19 percent compared to 2024. According to the National Food Balance Projection compiled by Bapanas in coordination with other ministries and agencies, key food commodities such as rice and corn are showing strong supply levels. Rice production is projected to reach 34.34 million tons, while consumption needs stand at 30.97 million tons. Corn production is expected to hit 16.68 million tons, surpassing the annual demand of 15.7 million tons. These figures reflect a broader trend of agricultural resilience and strategic policy shifts aimed at securing national food sovereignty.

Govt eases rules for rice export to Europe

The government has introduced a significant relaxation in rice export regulations, aimed at streamlining trade to Europe. The Directorate General of Foreign Trade (DGFT), under the Department of Commerce, announced an amendment to the export policy for both basmati and non-basmati rice, effective immediately. Under the revised norms, exporters shipping rice to EU member states and European countries, namely the United Kingdom, Iceland, Liechtenstein, Norway and Switzerland, are permitted subject to issuance of certificate of inspection by the Export Inspection Council or Export Inspection Agency. However, for other European countries, the mandatory inspection certificate requirement has been temporarily waived for six months, until April 2, 2026. This policy change applies to rice under ITC (HS) Code 1006, covering basmati rice (HS Codes 1006 3012 and 1006 3092) and non-basmati rice (HS Codes 1006 2000, 1006 3011, 1006 3019, 1006 3091, 1006 3099, and 1006 4000). The decision addresses concerns raised by exporters about procedural delays and logistical hurdles in obtaining inspection certificates, which have impacted rice shipments to Europe in recent months. The government stated that the relaxation aims to simplify trade processes, reduce transaction costs and enhance efficiency for exporters.

Tamil Nadu expands paddy storage by 3 lakh metric tonnes

Tamil Nadu Minister for Food and Civil Supplies R Sakkarapani said the state government is setting up additional storage facilities with a capacity of 3 lakh metric tonne for paddy. Combined with the existing storage capacity of 4.63 lakh metric tonne, the total infrastructure to hold the paddy would exceed 7 lakh metric tonnes, he informed the Assembly. "From the current capacity of 4.63 lakh metric tonne, additional facilities with a capacity to hold 3 lakh metric tonne paddy are being established", he said. Sakkarapani said the state civil supplies corporation recently held a virtual meeting chaired by Chief Minister M K Stalin, who directed them to review operations in Delta districts. "Based on the Chief Minister's instructions, we visited the districts and conducted a review meeting in Thanjavur, Tiruvarur, Cuddalore and other areas," he said. The Tamil Nadu Civil Supplies Corporation Ltd procures paddy in two seasons. Kuruvai (October 1 and December 15 every year) and Samba (December 16 to July 31).

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India's chilli acreage shrinks by over 30% this kharif season

India's chilli acreage is estimated to have shrunk by 30-40 percent this kharif season as last year's weak prices forced farmers to switch over to crops like maize, cotton and tobacco in Andhra Pradesh, Telangana and Karnataka - the key producers-, stakeholders said. Reduced area coupled with an anticipated delay in new crop arrivals has resulted in price of dry red chillies rebounding in recent days. "The overall area is down by around 40 per cent as farmers were not interested in planting the chilli crop this year because they faced losses last year. In Andhra and Telangana, the area is down 40 per cent respectively, while it has dropped by 50 per cent in Karnataka. Also, the excess rain impacted the crop in some areas forcing farmers to go for replanting," said Sambasiva Rao Velagapudi, President, Chilli Exporters Association in Guntur.

Basavaraj Hampali of Hampali Traders in Hubballi said the chilli area is lower by more than 25 percent in Karnataka. Kundagol and Annigeri taluks areas around Hubballi, the main producing region for Byadgi chillies, have witnessed crop losses due to the recent excess rains, while the crop looks good in the Ballari region, he said. "Prices are likely to sustain and witness a firm trend on delayed new crop arrivals," Velagapudi said. Dry chilli stocks in the cold storages are estimated at around 1.5 crore bags, similar to the last year's levels, while the crop is delayed by over a month and new arrivals are likely to be around January 20, he added. In the past two months, prices have moved up by around Rs 30 per kg for local consumption varieties such as 5531, 341, 334 and all. However, the Teja variety has seen an increase of only Rs 10 per kg as the export demand is less, Velagapudi said. China, the biggest buyer of Indian chillies, has already made higher purchases. As per the Spices Board data, India's red chilli production was lower at 26.93 lakh tonnes from an area of 9.21 lakh hectares during 2024-25 over 29.09 lakh tonnes from an area of 9.65 lakh hectares the previous year.

Andhra Pradesh sets 51 lakh tonne paddy procurement target for 2025-26 Kharif season

Andhra Pradesh Civil Supplies Minister N Manohar said the state government has set a target of procuring 51 lakh tonnes of paddy during the 2025-26 Kharif season. Last year, the state procured 34 lakh metric tonnes of grain. "The state government has set a target to procure 51 lakh metric tonnes of grain during the 2025-26 Kharif season," Manohar said in a press release. The minister said the NDA government is committed to working inclusively despite financial constraints, ensuring timely payments and support to rice millers across the state. He urged collective efforts to curb Public Distribution System (PDS) rice smuggling. "Rice millers must stand with the government to prevent smuggling. Let's work together for farmers and uphold the system," he said. Manohar added that bank guarantees would be arranged on a 1:2 basis through 35 banks, and real-time monitoring would be implemented in districts facing operational challenges. Highlighting procurement reforms, he said farmers would be able to register via WhatsApp, payments would be credited within 48 hours, and the process would be largely paperless. Millers were advised to ensure the readiness of moisture-measuring machines, transport facilities, and quality gunny bags in advance. Over 3,000 Rythu Seva Kendras, nearly 2,000 Primary Procurement Centres, and around 10,000 staff will be deployed to facilitate the collection of paddy, Manohar said.





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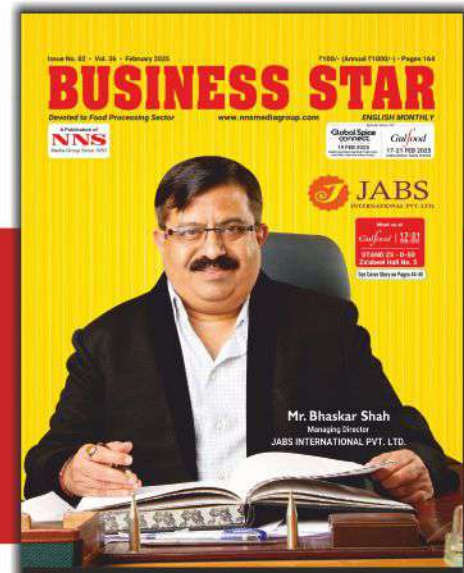
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